

Parsvnath Developers Limited announces Q3 FY17 results Revenue at Rs. 61 Cr.

New Delhi, February 11, 2017: Parsvnath Developers Limited (PDL), one of India's leading Real Estate and Infrastructure Development Companies today reported revenue (including other income) of Rs. 61 Cr. for the quarter ended December 31, 2016. EBIDTA and EBIDTA margins stood at Rs. 10 Cr. and 16 % respectively.

Financial Highlights for Q3FY17

Particulars	Q3FY17	Q2FY17	Q3FY16
Revenue	61	55	76
EBIDTA	10	11	22
EBIDTA margins	16%	20%	29%
Profit/ (loss) before Tax	(21)	(8)	(6)
Tax	(6)	(2)	(2)
Profit /(loss) after Tax	(15)	(6)	(4)

(Figures in Rs crore on standalone basis)

Highlight/ Developments in Q3FY17

- During 9MFY17, the Company offered possession/ fit-out of over 625 units with an area of 12.73 lac sq. ft (1,18,267 sq. mtr.), comprising of 9.25 lac sq. ft (85,962 sq. mtr.) of Group Housing/ Low-rise, 0.19 lac sq. ft. (1741 sq. mtr.) of Commercial and 3.29 lac sq. ft (30,564 sq. mtr.) of Residential plots.
- 'Completion Certificate' has been received with regard to Parsvnath Mall at Moradabad. PDL has associated with PVR Cinemas as Multiplex partner in the mall.
- Environmental Clearance and Approval from Airports Authority of India, have been received with regard to Kukatpally Hyderabad project.

Commenting on the performance for the third quarter of FY17, Mr. Pradeep Jain, Founder Chairman, Parsvnath Group, said, "Focusing on the strategy of execution of the projects, the company offered approximately 200 units in the quarter.

Government's initiative of granting infrastructure status to the affordable housing segment in the Union Budget 2017-18 will be helpful in lowering the cost of funds for the developers. This will certainly boost developers to come up with more affordable housing projects and make "Housing for All" a reality. This along with other policy reforms like RERA and Demonetisation are expected to bring transparency in the system and would be further instrumental in reinstating the trust of the end users in credible real estate developers" **Mr. Jain added**

Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com



Press Release

For immediate Publication

About Parsvnath Developers Limited:-

Parsvnath Developers Limited (PDL), one of India's leading real estate and infrastructure development companies, having a rich experience of more than 3 decades has Pan India presence spread across 41 cities and 15 states. The Company's diversified business portfolio comprises of Residential, Commercial (Office and Retail), DMRC projects, Hotels, SEZs, IT Parks and Third Party Construction.

PDL has to its credit several architectural marvels where it has successfully transformed simple barren tracts of land into beautiful spaces, both residential and commercial. It is the first real estate company in India to have integrated the ISO 9001, 14001 and OHSAS 18001 Certification processes.

The Company has till date completed 64 projects (including 6 contractual projects), measuring 27.94 mn. sq. ft of developed area. Currently, 44 projects are under construction which on completion will deliver 54.33 mn. sq. ft. of developed area. The Company has a large land bank that stands at 101.60 mn. sq. ft.

More information about the company is available on www.parsvnath.com

For more details, please contact:

Neetal Narang (Ms.)

Addl. Vice President - Corporate

Communications

Parsvnath Developers Limited

Telephone: 011-43686612

Email - neetal.narang@parsvnath.com

For Investor Relations:

Mr. Ramesh Kaushal

Addl. General Manager – Corporate

Parsvnath Developers Ltd.

Telephone: 011-43050192

Email: ramesh_kaushal@parsvnath.com

Forward-Looking Statements:- This report contains forward –looking statements, which may be identified by their use of words like ‘plans’, ‘expects’, ‘will’, ‘anticipates’, ‘believes’, ‘intends’, ‘projects’, ‘estimates’ or other words of similar meaning. All statements that address expectations or projections about the future, including but not limited to statements about the company’s strategy for growth, market position, expenditures, and financial results, are forward –looking statements. Forward-looking statements are based on certain assumptions and expectations of future events. The company cannot guarantee that these assumptions and expectations are accurate or will be realized. The company’s actual results, performance or achievements could thus differ materially from those projected in any such forward - looking statements. The company assumes no responsibility to publicly amend, modify or revise any forward looking statements, on the basis of any subsequent developments, information or events.



Parsvnath Developers Limited

CIN: L45201DL1990PLC040945

Corporate Office: 6th Floor, Arunachal Building, 19, Barakhamba Road, New Delhi-110001, Ph. : 011-43686600, 43684800, Fax : 011-23315400

Registered Office: Parsvnath Tower, Near Shahdara Metro Station, Shahdara, Delhi - 110032, Ph. : 011-43050100, 43010500, Fax : 011-43050473

E-mail : mail@parsvnath.com, Visit us at: www.parsvnath.com