

April 05, 2017

The BSE Ltd. Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400001 <u>Security Code No. : 532286</u>	The National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, C-1, Block G Bandra – Kurla Complex, Bandra (E), Mumbai – 400051 <u>Security Code No. : JINDALSTEL</u>
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SUBJECT: PRESS RELEASE

Dear Sir / Madam,

Pursuant to Regulation 30 of Securities Exchange and Board of India (Listing Obligation and Disclosure Requirements), Regulations, 2015 (SEBI LODR), please find attached a copy of Press Release issued by the Company on the following subject:

JSPL RECORDS HIGHEST EVER PRODUCTION & SALES IN FY 2016-17

Kindly host the same on your website and acknowledge the receipt of the same.

Thanking You.

Sincerely,
For **Jindal Steel & Power Limited**



Murli Manohar Purohit
Company Secretary & Compliance Officer

Encl: As above

PRESS RELEASE

JSPL RECORDS HIGHEST EVER PRODUCTION & SALES IN FY 2016-17

New Delhi, April 6th 2017: Jindal Steel and Power Limited (JSPL), India's leading Steel and Power major, has grown impressively despite the challenging times faced by the Global Steel Industry for a larger part of FY 2016-17. JSPL clocked Production and Sales of over 4.8 Million Tonne in FY 2016-17.

Jindal Shadeed Oman clocked highest ever production and sales, by recording an over 20% rise in Production and over 17% rise in Sales. Jindal Shadeed produced over 1.33 Million Tonnes of Steel and recorded Sales of over 1.31 Million Tonnes during FY 2016-17.

JSPL Consolidated 4Q FY 2016-17 Performance:

- JSPL's Q4 consolidated Steel Production at 1.3 Million Tonne, records 12.3% Quarter-on-Quarter rise.
- JSPL's Q4 consolidated Steel Sales at 1.34 Million Tonne, records 11.2% Quarter-on-Quarter rise.
- Jindal Shadeed Oman records over 20% increase in Annual Production and Sales Volumes grow by 18%.

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