ISO 9001 COMPANY

LIVE THE FUTURE

LLOYD ELECTRIC & ENGINEERING LIMITED

159, Okhla Industrial Estate, Phase - III, New Delhi-110 020 (INDIA)
Phone : +91-11-40627200, 40627300 Fax : +91-11-41609909
Website : www.lloydengg.com
CIN : L29120RJ1987PLC012841

September 01, 2016

The Manager
Listing Department
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

Scrip Code: 517518

The Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza"
Bandra-Kurla Complex, Bandra (E)
Mumbai 400 051

NSE Symbol: LLOYDELENG

Sub: Press Release on Un-audited Financial Results for the Quarter ending June 30, 2016.

Dear Sirs,

This is with reference to our letter dated 31.08.2016 regarding submitting un-audited Financial Results for the quarter ended June 30, 2016.

In this regard please find enclosed the Press Release issued by the Company on the above said results.

This is for your kind information and record please.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,
For Lloyd Electric and Engineering Ltd.

Company Secretary

Anita K. Sharma
Company Secretary
Encl: a/a

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PRESS RELEASE

September 1, 2016

A Prominent Brand in Consumer Durables and one of the Leading Players in Heating, Ventilation, Air-conditioning & Refrigeration (HVAC&R) Industry in India has announced its un-audited Standalone Financial Performance for Q1FY17 on August 31, 2016

Standalone Basis

- Due to an impressive performance of the Consumer Durable Segment, the total standalone Income from operations for the Q1FY17 stood at Rs. 893.63 crores as compared to Rs. 710.38 crores in the corresponding quarter last year, representing a growth of 26%.

- The Operating profit (EBITDA excluding non-operating income) for the quarter grew by 29% at Rs. 94.07 crores as compared to Rs. 73.33 crores in the corresponding quarter last year.

- The Profit before tax grew by 35% to Rs. 58 crores as compared to Rs. 43 crores during the corresponding quarter last year.

- The tax expense for the quarter stood at Rs 14 crores as compared to Rs 9 crores during the corresponding quarter of the previous year.

- Consequently, the profit after tax stood at Rs 44 crores as against Rs 34 crores in the corresponding quarter of the previous year, registering a growth of 29%

- The Other Comprehensive Income arising out of the effect of measuring of the quoted and mutual fund investment at fair value stood at Rs. 0.29 crores as against Rs. 0.16 crores during the corresponding quarter of the previous year.

- Basic Earnings per share for the quarter (face value of Rs 10/-) stood at Rs. 12.21 as against Rs. 9.69 in Q1FY16

Lloyd Electric & Engineering Limited New Delhi

Business Segments

Consumer Durable Segment

The Net Revenue from this segment (after providing for schemes and discount) in accordance with Ind AS reporting stood at Rs. 628 crores as against Rs. 440 crores during corresponding period of the previous year, registering a robust growth of 43%. The increase in revenue was primarily as a result of increased consumer demand for Lloyd brand in the room AC market arising out of extended summer season which resulted in Lloyd enjoying market share of around 14% and ranking among top 3 to 4 players in Indian Room AC market. The growth was also coupled with the increase in market share in LED TV segment. Segment results stood at Rs. 48.60 crores as against Rs. 37.15 crores during previous year.

OEM & Packaged Air-conditioning Segment

The Segment Revenue and Results was higher at Rs. 275.14 crores and Rs. 22.87 crores respectively as compared to Rs. 210.26 crores and Rs. 11.79 crores during the corresponding quarter of the previous year. This was primarily due to the good air conditioner sales for Lloyd brand which boosted the segmental revenue coupled with substantial growth in the Railway HVAC business.

Heat Exchangers & Components Segment

The Segment Revenue and Results stood at Rs. 141.81 crores and Rs. 19.51 crores respectively as compared to Rs. 146.14 crores and Rs. 17.11 crores during the corresponding quarter of the previous year. This segment caters to the manufacturing of heat exchangers and evaporator's coils for HVAC and refrigeration industry and copper and brass heat exchangers/ radiators for railways, heavy automobiles and other industrial applications. Due to the decline in Aluminium and copper prices on LME, the segment revenue declined marginally whereas the segment results has increased on account of increased margins from engine cooling business.

International Presence

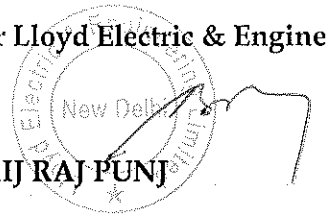
During the quarter under review the total income from the overseas subsidiaries stood at Euro 13.84 Million with Profit after Tax aggregating to Euro 0.20 Million. Following the effort of previous months, Lloyd Coils Europe s.r.o. (LCE) has benefited from profitability improvements achieved by both product cost reduction and selling price adjustments. During the quarter under review, both LCE and Janka Engineering s.r.o. (Janka) had returned to positive profitability with EBITDA at around 5%. Janka

Lloyd Electric & Engineering Limited New Delhi

continued to focus on the revitalisation project on cost saving through design changes, procurement actions and headcount reduction. Short term cost reduction measures have been fully implemented and mid and long term measures has started to take effect gradually. The newly acquired Noske-Kaeser Rail & Vehicle businesses had also contributed to the revenue with positive profit after tax.

Issued by:

For Lloyd Electric & Engineering Limited



BRIJ RAJ PUNJ

CHAIRMAN & MANAGING DIRECTOR