ACCELYA
Complexity Simplified

4th May, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1,'G' Block,
Bandra Kurla Complex,
Bandra (East),
Mumbai – 400 051

Dear Sir/ Madam,

Sub: Press Release

We enclose a Press Release titled "Accelya Kale Consolidated Income for Q3 at Rs. 881 Million".

Kindly take the same on record.

Thanking you,

For Accelya Kale Solutions Ltd.

Ninad Umranikar
Company Secretary

Encl: As above

PRESS RELEASE

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Accelya Kale Consolidated Income for Q3 at Rs. 881 Million

Quarter Highlights:

- Accelya continues to manage IATA's SIS e-invoicing initiative
- Accelya features in IAOP Global Outsourcing 100 List for 2nd year in a row

Mumbai, 4th May 2016: Accelya Kale Solutions Limited, an Accelya Group company and a leading provider of financial and business intelligence solutions to the Airline and Travel industry, has recorded consolidated operating income of Rs. 880.52 million for the third quarter ended March 2016 compared to Rs. 760.13 million in the corresponding quarter of the previous year. The Consolidated PAT stood at Rs. 231.63 million compared to Rs. 184.73 million in the corresponding period. For the quarter ended December 2015, the consolidated operating income and PAT was Rs. 831.10 million and Rs. 194.28 million respectively.

Commenting on the performance, **Ms. Neela Bhattacherjee, Managing Director** said, "We are happy with the growth in revenue and profitability. In coming quarters we expect to maintain this momentum."

Accelya Kale provides comprehensive financial and business intelligence solutions to the airline industry. Accelya Kale's solutions are available as hosted and outsourced in pay-per-use models. These innovative models are beneficial for customers since they reduce upfront capital investments. The return on investment on the pay-per-use model is quite fast since the business benefits of the solution pays for itself. Accelya Kale thereby partners with customers in sharing risks and rewards.

About Accelya Kale

Accelya Kale Solutions Limited (formerly known as Kale Consultants Limited) is part of the Accelya Group. Visit us at: www.accelyakale.com

About Accelya

Accelya is a leading provider of financial and business intelligence solutions to the Airline and Travel industry. Accelya helps airline and travel companies manage their financial processes and gain insights into their business performance.

Accelya's expertise spans across all critical airline financial processes - BSP Processing, Revenue Accounting, Audit & Revenue Recovery, Card Management, Miscellaneous Billing,

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ACCELYA KALE SOLUTIONS LIMITED

PRESS RELEASE

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Cost Management and Business Intelligence. Accelya partners with airlines right from the time a ticket or an air waybill is issued, all the way through its entire financial life cycle, until the data is converted into actionable decision support.

With over 200 airline customers, our operations are spread across 9 countries and Accelya employs over 2000 professionals worldwide.

Accelya has been voted as 'Reader's Choice Company 2015'and 'IT Company of the Year 2014' at Air Transport News Awards and 'Information Technology for the Air Cargo Industry' at ACW World Air Cargo Awards 2014. Visit us at: www.accelya.com

For more details visit www.accelya.com

For additional information, please contact:

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Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements which involve a number of risks and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition in IT services including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our international operations, reduced demand for technology in our key focus areas, disruptions in telecommunication networks, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, withdrawal of governmental fiscal incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, and unauthorized use of our intellectual property and general economic conditions affecting our industry. The company does not undertake to update any forward-looking statement that may be made from time to time by or on behalf of the company.

ACCELYA KALE SOLUTIONS LIMITED