



ऑयल इंडिया लिमिटेड

(भारत सरकार का उपक्रम) पंजीकृत कार्यालय : दुलियागान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office * Duliajan, Assam

प्लॉट. न. 19, सेक्टर 16-ए, नोएडा-201301 उत्तर प्रदेश

Plot No. : 19, Sector 16-A, Noida-201301, Uttar Pradesh

दूरभाष / Telephone : 0120-2419000 फैक्स / Fax : 0120-2488310

CIN : L11101AS1959GOI001148 ई-मेल / E-mail : oilindia@oilindia.in वेबसाईट / Website : www.oil-india.com

Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 09.11.2015

National Stock Exchange of India Ltd. Department of Corporate Service
Exchange Plaza, BSE Limited
Plot no. C/1, G Block, Phiroze Jeejeebhoy Towers
Bandra-Kurla Complex Dalal Street
Bandra (E) Mumbai- 400001
Mumbai - 400 051

Sub: Clause 36 of the Listing Agreement : Press Release

Dear Sir,

Pursuant to Clause 36 of the Listing Agreement, Press Release on the Q2-UFR 2015-16 is submitted for your information please.

Yours faithfully,
Oil India Limited

S.R. Krishnan
(S.R. Krishnan)
Company Secretary



एक कदम स्वच्छता की ओर



ऑयल इंडिया लिमिटेड

Oil India Limited

Conquering Newer Horizons

Date: 9th November, 2015

PRESS RELEASE

Oil India Board in its 459th Board Meeting held on 9th November, 2015 approved the Q2 and H1 FY16 results. Details of Q2 and H1 FY16 results are as follows:

I. Performance.

Details	Unit	Q2	Q2	Variance	H1	H1	Variance
		2015-16	2014-15	(%)	2015-16	2014-15	(%)
A. Financial							
Total Income	Rs. Crores	2957	2620	12.82%	6116	5552	10.17%
Sales Turnover	Rs. Crores	2531	2191	15.56%	5414	4841	11.85%
Net Profit	Rs. Crores	675	608	10.93%	1450	1460	-0.68%
Earnings per share	Rs.	11.22	10.12	10.87%	24.12	24.29	-0.70%
Subsidy	Rs. Crores	85	2238	-96.22%	252	4085	-93.83%
B. Crude oil Price							
Gross Crude oil Price	US\$/barrel	48.72	101.25	-51.88%	55.34	104.74	-47.16%
Subsidy/Discount	US\$/barrel	2.29	60.34	-96.20%	3.37	56.24	-94.01%
Net Price	US\$/barrel	46.43	40.91	13.49%	51.97	48.5	7.15%
Gross Crude Oil Price	Rs/Barrel	3165	6137	-48.42%	3554	6305	-43.63%
Subsidy/Discount	Rs/Barrel	149	3657	-95.93%	216	3386	-93.62%
Net Price	Rs/Barrel	3016	2480	21.65%	3338	2919	14.35%
Ex Rate	Rs./USD	64.97	60.61	7.19%	64.22	60.2	6.68%
C. Production							
Crude oil	MMT	0.818	0.879	-6.94%	1.660	1.723	-3.66%
Natural Gas	BCM	0.702	0.694	1.15%	1.344	1.371	-1.97%
Oil + Oil equivalent	MMTOE	1.520	1.573	-3.37%	3.004	3.094	-2.91%
D. Sales							
Crude oil	MMT	0.810	0.861	-5.92%	1.655	1.698	-2.53%
Natural Gas	BCM	0.565	0.559	1.07%	1.067	1.107	-3.61%
Oil + Oil equivalent	MMTOE	1.375	1.420	-3.17%	2.722	2.805	-2.96%

II. Financial Highlights for the 2nd Quarter of 2015-16:

- Sales Turnover during Q2 FY16 increased by 16% to Rs.2531 crore from Rs.2191 crore in corresponding period of previous financial year.
- The increase is due to 13.5% increase in the net crude oil price realisation in Q2 FY16 vis a vis Q2 FY 15.
- Due to sharp fall in the international price of crude oil, the gross crude oil price realisation was lower by 51.88% to US\$ 48.72/bbl from US\$ 101.25/bbl in Q2 last year.
- However due to reduction in subsidy pay-out to the OMCs to US\$ 2.29/bbl in Q2 FY16 as compared to US\$ 60.34/bbl in Q2 FY15, the net crude oil price realisation was higher at US\$ 46.43/bbl as compared to US\$ 40.91/bbl in Q2 last year.
- Net Realisation in Rupee terms in Q2 FY16 has increased by 21.65% to Rs.3,017/bbl as compared to Rs.2,480/bbl in Q2 FY15.
- Profit after Tax has increased by 11% in Q2 FY16 to Rs.675 crore from Rs.608 crore in corresponding period of previous financial year.
- Earnings per share for Q2 FY16 stood at Rs.11.22 per share.

III. Physical Performance during the 2nd Quarter of 2015-16:

- The crude oil production during Q2 FY 16 was 0.818 MMT as compared to 0.879 MMT during Q2 FY15.
- The natural gas production increased to 702 MMSCM during Q2 FY16 as compared to 694 MMSCM during Q2 FY15.
- Crude oil sales during Q2 FY16 was 0.810 MMT as compared to 0.861 MMT in Q2 FY15. Sale of Natural Gas during the above periods was 565 MMSCM and 559 MMSCM respectively.
