INDIA POWER

Ref: Sectl/X/002

1st August, 2014

The Secretary
National Stock Exchange of India Ltd
Exchange Plaza, Plot No C/1, G Block
Bandra Kurla Complex
Bandra (E), Mumbai – 400 051

The Secretary
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

The Vice President
Listing and Compliance
MCX Stock Exchange Ltd.
Exchange Square, CTS 255, Suren Road,
Andheri (East), Mumbai – 400 093.

Dear Sir,

Press Release on Un-audited Standalone Financial Results of the Company for the quarter ended 30 06 2014

We are forwarding herewith a press release of the Company on the Un-audited Standalone Financial Results of the Company for the quarter ended 30th June, 2014 for your information & record, Please.

Yours faithfully
India Power Corporation Limited

(Nitin Bagaria)
Company Secretary

India Power Corporation Ltd. Salt Lake City Kolkata-91 Plot No. XI, 2 & 3, Block EP

Encl: as above

INDIA POWER

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PRESS RELEASE

INDIA POWER CORPORATION LIMITED
Q1FY14-15 Net Profit jumps 40% to Rs. 5.73 Crores
Q1FY14-15 Profit from Operations soars to Rs. 17.10 Crores, up by 30%

Editor's Synopsis

Q1FY14-15 vs. Q1FY13-14 performance

- Net profit stood at Rs 5.73 crores as against Rs 4.10 crore;
- EBITDA stood at Rs. 21.36 crores as against Rs.17.30 crores

Kolkata, August 1, 2014:

India Power Corporation Limited, one of the nation's leading power companies, reported its results for the first quarter of the financial year 2014-15.

Q1FY15 financial highlights

Net sales for the first quarter of the financial year 2014-15 stood at Rs. 160.64 crores, as compared to Rs. 176.99 crores in the same period last year. EBITDA for the quarter stood at Rs. 21.36 crores, against that of Rs 17.30 crores recorded in Q1FY13.

PAT for the first quarter surged by 40% to Rs. 5.73 crores, as against last year's comparative figure of Rs. 4.10 crores.

Commenting on the company's performance, Mr. Siddharth Mehta, CEO, IPCL, said, "With the thrust of the new Government on creating a conducive and enabling environment for the Power Sector to grow, we are quite hopeful for a bright future for the power distribution industry. Due to continuous improvement in our network, we have reduced T&D losses to less than 3%, which is far lower compared to industry average of around 25%. We are now focusing on growth and backward integration."

India Power Corporation Ltd. Salt Lake City Kolkata-91 Plot No. XI, 2 & 3, Block EP, Sector-V

India Power Corporation Limited
[formerly DPSC Limited]
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Central Office: Sanctoria, Dishergarh 713 333, Telephone: (0341) 6600454/457 Fax: (0341) 6600464
E: corporate@indiapower.com **W**: www.indiapower.com

About India Power Corporation Limited (www.indiapower.com):

An ISO-9001 (2008) certified company, India Power Corporation Limited is pursuing the businesses of electricity generation, transmission, distribution and trading. Headquartered in Kolkata, IPCL is the supplier to several critical businesses such as the collieries of Eastern Coalfields Ltd. as well as hospitals, government utilities and industrial and commercial consumers.

It has a thermal power plant at Dishergarh in West Bengal, wind assets in Rajasthan, Gujarat and Karnataka, a solar power plant in Asansol and an upcoming thermal power plant in Haldia, West Bengal. Additionally, thermal power projects in Bihar, Gujarat and Madhya Pradesh have been planned. IPCL intends to scale its generation portfolio to 10,000 MW in the coming years.

The company has a strong distribution network with T&D losses that are considered some of the best in the industry, at less than 3% against the industry standard of 25% or more.

The Company through its wholly owned subsidiary has started distribution franchisee operations in Gaya, Bihar.

Contact for Media

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India Power Corporation Ltd. ★ Salt Lake City Kolkata-91 ★ Plot No. XI, 2 & 3, Block EP, Sector-V