July 1, 2016

Mr. Girish Joshi,
GM – Department of Corporate Services
BSE Limited
Corporate Relations Department
1st Floor, New Trading Ring
P.J. Towers, Dalal Street
Mumbai – 400 001
Tel.: 2272 8013/8015/8058/8307
BSE Scrip Code: 532648

Mr. Avinash Kharkar,
AVP – Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Plot no. C/1, G Block,
Bandra - Kurla Complex
Bandra (E), Mumbai - 400 051.
Tel.: 2659 8235 / 8236/8458
NSE Symbol: YESBANK

Dear Sirs,

Re: YES BANK pledges GBP 1 Million to LSE to support IG Patel Chair

Please find enclosed the Press Release being issued on the captioned subject which is self explanatory.

Kindly take note of the above.

Thanking you,
For **YES BANK LIMITED**

Shivanand R. Shettigar
Company Secretary

Encl: As above

Press Release

YES BANK pledges GBP 1 Million to LSE to support IG Patel Chair

- ✓ *YES BANK Pledges Funding the IG Patel Chair for 10 Years*
- ✓ *Funding from YES BANK to also Support work of LSE India Observatory*
- ✓ *YES BANK joins LSE's Benefactors' Board – the highest Accolade bestowed upon those who make Transformative Philanthropic Commitments to the School*

London, June 30, 2016: YES BANK, India's fifth largest private sector Bank, has pledged **GBP 1 Million** to the London School of Economics and Political Science (LSE) to support the **IG Patel Chair**– named in honour of the former Governor of the Reserve Bank of India and former Director of LSE.

Mr. Rana Kapoor, Managing Director & CEO, YES BANK, signed an agreement with the **LSE Deputy Director and Provost Professor Robin Mansell** in London today, pledging ten years of funding for the Chair which will be held initially by **Professor Lord Nicholas Stern**.

A former Chief Economist of the World Bank, with four decades of experience working with India, Lord Stern has been the IG Patel Chair of Economics and Government since its creation in 2007. The funding from YES BANK will also support the work of the **LSE India Observatory**, which had been set up in 2007 to continue to develop and enhance research and programmes related to India's economy, politics and society.

This agreement will see YES BANK join LSE's Benefactors' Board, the highest accolade bestowed upon those who make transformative philanthropic commitments to the School.

Commenting on the announcement, **LSE Director Professor Craig Calhoun** said, "LSE has always been proud of its internationalism and, in particular, its long and special relationship with India. The partnership with YES BANK will further enhance this relationship while providing fantastic support to the School as we apply our world-leading research to help solve the world's biggest problems."

"I am delighted that Lord Nicholas Stern will remain as the IG Patel Chair. Like Professor Patel himself, Nick has been a distinguished leader in both intellectual and practical pursuits. He brings an unparalleled experience of working in the highest levels of government, business and research in India and across the world," Professor Calhoun added.

Mr. Rana Kapoor, Managing Director & CEO, YES BANK, said, "YES BANK is pleased to partner with LSE to support the IG Patel Chair and the India Observatory

with defined objectives to promoting research and addressing some of the most relevant issues affecting India, the UK and the world. YES BANK has, since inception, been a strong proponent of obtaining knowledge to create transformational impact. I am certain that this YES BANK and LSE partnership will further generate synergies to enable social and economic impact on a bigger scale and global platform."

Lord Nicholas Stern, IG Patel Professor, said, "Support from YES BANK will ensure that the India Observatory continues both its research and its work to build public understanding on the Indian economy and society. Our two institutions share a common commitment to analysing and tackling societal challenges, with a strong focus on climate change and sustainability. I would like to thank Mr Rana Kapoor and YES BANK for their generosity."

The partnership between LSE and YES BANK further strengthens LSE's ties with India. The School has hosted many famous Indians as students, two of the most prominent being Dr Bhim Rao Ambedkar, a founding father of the Indian constitution and a leader of the Dalit community in India, and former President KR Narayanan.

Dr. IG Patel was the ninth Director of LSE (1984-90) and the first from India. His outstanding leadership saw a significant increase in engagement between LSE and his home country.

About the IG Patel Chair:
The IG Patel Chair in Economics and Government at LSE was established in October 2007 thanks to the generous donations of the Reserve Bank of India and the State Bank of India. The Chair is named after Dr Indraprasad Gordhanbhai (IG) Patel, the distinguished former governor of the Reserve Bank of India and the ninth director of the LSE between 1984 and 1990, who died in 2005.

About Professor Lord Nicholas Stern:
Lord Stern is the current IG Patel Chair of Economics and Government. He will be known formally as the IG Patel Professor so long as he remains in this post at LSE; thereafter LSE will propose another eminent professor from its ranks for the honour of the title.
As well as being IG Patel Chair, Lord Stern is Director of the LSE India Observatory, Chair of the Grantham Institute on Climate Change and the Environment and President of the British Academy for the humanities and social sciences. He is a cross-bench member of the House of Lords.

About YES BANK
YES BANK, India's fifth largest private sector Bank with a pan India presence across all 29 states and 7 Union Territories of India, headquartered in the Lower Parel Innovation District (LPID) of Mumbai, is the outcome of the professional & entrepreneurial commitment of its Founder Rana Kapoor and its top management team, to establish a high quality, customer centric, service driven, private Indian Bank catering to the future businesses of India.

YES BANK LTD. MUMBAI

THE LONDON SCHOOL OF ECONOMICS AND POLITICAL SCIENCE

YES BANK

YES BANK has adopted international best practices, the highest standards of service quality and operational excellence, and offers comprehensive banking and financial solutions to all its valued customers.

YES BANK has a knowledge driven approach to banking, and offers a superior customer experience for its retail, corporate and emerging corporate banking clients. YES BANK is steadily evolving as the Professionals' Bank of India with the long term mission of "Building the Best Quality Bank of the World in India" by 2020.

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