

THE RAMCO CEMENTS LIMITED

PERFORMANCE FOR THE QUARTER / YEAR ENDED 31ST MARCH 2017

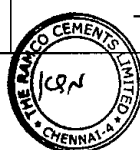
SALES

Sale Volume	(In Lac Tonnes)			
	For the quarter ended		For the year ended	
	31-03-2017	31-03-2016	31-03-2017	31-03-2016
Domestic	22.48	20.32	82.09	70.47
Exports	0.29	0.42	1.39	1.52
Total	22.77	20.74	83.48	71.99

FINANCIAL PERFORMANCE

Sl No	Details	(Rs. in Crores)	
		STANDALONE	
		For the quarter ended	
		31-03-2017	31-03-2016
1	Revenue	1195.77	1156.46
2	Operating Profit	258.30	351.34
3	Finance Costs	20.11	44.96
4	Depreciation and Amortization Expenses	66.40	103.07
5	Profit before tax	171.79	203.31
6	Tax Expenses	37.32	20.87
7	Profit for the quarter	134.47	182.44
8	Other Comprehensive Income	(1.87)	(2.29)
9	Total Comprehensive Income	132.60	180.15

SI No	Details	(Rs. in Crores)			
		STANDALONE		CONSOLIDATED	
		For the year ended			
		31-03-2017	31-03-2016	31-03-2017	31-03-2016
1	Revenue	4607.03	4219.34	4621.25	4214.88
2	Operating Profit	1219.20	1160.02	1228.66	1151.94
3	Finance Costs	103.52	181.86	104.88	183.76
4	Depreciation and Amortization Expenses	265.53	304.79	266.87	305.26
5	Profit before tax	850.15	673.37	856.91	662.92
6	Tax Expenses	200.86	131.18	202.70	131.66
7	Profit for the Year	649.29	542.19	654.21	531.26
8	Add: Share of profit / (loss) of Associate Company	--	--	9.77	14.06
9	Less: Non-controlling Interest	--	--	1.24	0.09



Sl No	Details	(Rs. in Crores)			
		STANDALONE		CONSOLIDATED	
		For the year ended			
		31-03-2017	31-03-2016	31-03-2017	31-03-2016
10	Profit after Tax, Share of Profit of Associate and Non-Controlling Interest	--	--	662.74	545.23
11	Other Comprehensive Income	(1.24)	(2.04)	(0.42)	(3.00)
12	Total Comprehensive Income	648.05	540.15	662.32	542.23

CEMENT

During the year under review, the sale of cement for the Company was at 83.48 Lakh tons, compared to 71.99 Lakh tons of the previous year, showing an increase of 16%.

The Company continued to focus on cost reduction measures and reduced the operating cost.

During the quarter ended 31-03-2017, the Company has

- * spent Rs.16.67 crores more compared to the previous quarter ended 31.12.2016 towards advertisement and sales promotion in expanding its marketing areas.
- * charged a sum of Rs.5.83 crores to its Profit and Loss Account towards impairment of assets, arising out of upgradation of Kiln in Jayanthipuram plant.

During the previous quarter ended 31-12-2016, the Company has had an income of Rs.15.58 crores (Quarter ended 31-03-2017 : NIL) by way of interest for delayed payments from Government Agencies.

The Company has reduced the borrowings by around Rs.690 crores, out of internal accruals and reduction in current assets during the year under review. Further there has been a reduction of 1.15% in the average interest rate. Consequently, there has been a reduction in the finance cost by Rs.78 crores in the current year compared to the previous year.

WIND POWER

During the year under review, the division has generated 27.47 crore units as compared to 16.43 crore units of the previous year.

During the year under review, the generation was higher due to the following reasons:

- * On-set of wind season was as per schedule, compared to delay in the on-set in the corresponding period of the previous year.



- * Better evacuation of power by TANGEDCO, as against frequent backing down of Wind Electric Generators during the corresponding period of the previous year.

The installed capacity of the wind farm of the company was 125.95 MW as on 31-03-2017 comprising of 108 Wind Electric Generators.

The income during the year from the Division was Rs.72.44 crores as against Rs.43.35 crores of the previous year.

DIVIDEND

For the year 2016-17, the Board of Directors of the Company have recommended a dividend of Rs.3/- per share. For the previous year, the Company has paid a dividend of Rs.3/- per share.

SUBSIDIARY COMPANY – RAMCO WINDFARMS LIMITED

For the year ended 31-03-2017, the generation of power is 4.51 crore units. The monetary value of the generation is Rs.17.81 crores. The subsidiary company has an installed capacity of 39.835 MW, comprising of 127 Wind Electric Generators.

BUY-BACK OF SHARES

At the meeting held on 07-02-2017, the Board of Directors had approved buy-back of shares upto a maximum size of Rs.180 crores at a price not exceeding Rs.720/- per share and maximum of 25 lakh shares. The buy-back is being carried out through Open Market purchases on the Stock Exchanges. The Company has so far purchased 15,60,150 Shares at an average rate of Rs.669/- per share at a cost of Rs.104.42 crores (excluding brokerage and other charges). The Company had also completed the extinguishment formalities for the shares bought back and consequently the paid up capital of the Company had become Rs.23,65,16,630/- consisting of 23,65,16,630 shares of Rs.1/- each.

Place : Chennai
Date : 30-05-2017

