CIN : L63090DL2003PLC119773

JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momentum to Movement"

7th February, 2018

To,
The General Manager,
Listing Department,
National Stock Exchange of India Limited,
Exchange Plaza, Bandra Kurla Complex, Bandra East,
Mumbai-400051

SYMBOL: JALAN
ISIN No: INE349X01015

SUB: CARE Rating

Dear Sir/Madam,

Please find attached herewith CARE Rating Media Release of the Company.

Kindly take the same on record.

Thanking you,

For and on behalf of Board of Directors

Jalan Transolutions (India) Limited

JALAN TRANSOLUTIONS (INDIA) LIMITED DELHI

Rajesh Jalan
(Managing Director)
DIN: 00050253

CIN : L63090DL2003PLC119773

JALAN TRANSOLUTIONS
ENDLESS OPTIMUM SOLUTIONS
"Adding Momentum to Movement"

Media Release

Long term Rating Assigned by CARE – 'BBB - '

Resulting in better terms for borrowings

7th February 2018, New Delhi, India: **Jalan Transolutions (India) Limited (NSE: JALAN),** amongst leading automobile transporter in India, has been assigned **'CARE BBB –** 'for Long term borrowing by CARE.

The Company is into transportation of two-wheeler vehicles, Full Truck Load (FTL), with owned fleet of more than 450 trucks to provide seamless service.

This assignment in rating for the Company derives strength from its experienced promoters and management team, road logistic service provider with a pan India presence having more than 450 trucks owned fleet and comfortable financial risk profile marked by consistent improvement in total operating income and successful IPO leading to improvement in capital structure in first half of financial year 2018.

Going forward, the ability of Company to scale up operations while maintaining capital structure, competitive & elongated operating cycle marked by working capital intensive operations and fragmented nature of freight industry will be key rating sensitivities.

Key drivers of CARE Rating

Road logistic service provider with pan India presence –

- Caters to widely distributed Indian market through 10 plus locations with real time connectivity
- Owned fleet of 450 plus trucks with 86% less than five-year-old

Experienced promoters and long track record of operations -

- Over 27 years of promoter experience
- Better understanding of freight & transportation industry

Established relationships with reputed clientele –

- Established relationship with several reputed automobile companies across India which includes Bajaj Auto Ltd., Hero Motocorp Ltd., etc.

Jalan Transolutions (India) Limited
R. O.:- 206, Ajanara Bhawan, D-Block Market, Vivek Vihar, Delhi-110095 (INDIA)
H. O.: 311, Devika Tower, Chander Nagar, Ghaziabad Uttar Pradesh, 201011 (INDIA)
Phone : 91-120-4597700(100 lines), Fax : +91-120-4597799 | email : info@jalantransolutions.com | website : www.jalantransolutions.com

Financial Risk marked by healthy PBILDT

- Total Operating income witnessed a CAGR of 17.99%
- Improvement in PBILDT margin to 18.62% in FY17 from 16.90 in FY16 on account of operational efficiencies and continuous fleet addition of owned fleet from FY15 to FY17

Management Comment:

Commenting on this development, **Mr. Manish Jalan, Director & CFO**, Jalan Transolutions (India) Ltd. said,

"This rating reflects Jalan's strong business risk profile driven by strong market position in the Transportation business in India, healthy operating efficiencies from its integrated nature of operations and strong presence across India resulting in sustained operating profitability margins. This is in line with the Company's strategy of profitable growth and improvement in quality of its financial parameters through better operational performance. The Company, going forward, will be able to access debt and capital at more efficient terms for its growth initiatives."

About Jalan Transolutions (India) Limited:

Jalan Transolutions (India) Limited, started its progressive journey in 2003 as a two-wheeler transport solution provider with a renowned Multinational Automobile Company. Over the years, it has become one of the leading automobile transportation company in Northern India and expanded its network across the country that allows it to deliver clients' shipment on time with greater safety and ease, through its IT enabled and value-added services, a fleet of over 450 Company Owned Trucks and extensive network. Company also provides Full Truck Load (FTL) & Less than Truck Load (LTL) services. Company has Technology Collaboration with Quikhop to increase transparency on each step and achieve greater visibility.

Majority of trucks are GPS enabled and centralized information technology network provides seamless real-time monitoring of our operations and consignment bookings and delivery status. Ability to provide timely delivery and quality service is the key to our reputation and further expansion of goods transportation business. The Company has In-house Truck Service Station - Jalan Business Centre located in Dharuhera, Haryana, having connectivity with 3 national highways.

For more details, please visit: *www.jalantransolutions.com*

For any Investor Relations query, please contact:

Mr. Manish Jalan ***Jalan Transolutions (India) Limited*** *Email:* manish@jalantransolutions.com	***Mr. Smit Shah / Mr. Dheeraj Manwani*** ***Bridge Investor Relations Pvt. Ltd*** *Phone: +91-22-26873003* *Email:* smit@bridge-ir.com / dheeraj@bridge-ir.com

Caution Concerning Forward- Looking Statements:

This document includes certain forward-looking statements. These statements are based on management's current expectations or beliefs, and are subject to uncertainty and changes in circumstances. Actual results may vary materially from those expressed or implied by the statements herein due to changes in economic, business, competitive, technological and/or regulatory factors. The Company is under no obligation to, and expressly disclaims any such obligation to, update or alter its forward-looking statements, whether as a result of new information, future events, or otherwise.