

PRESSMAN

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2016

Part I		(₹ in lacs)					
Sl. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		Unaudited			Unaudited		Audited
1	Income from operations	1128.17	1232.38	1124.59	2360.55	2596.93	4671.25
2	Expenditure						
a.	Cost of Services	847.46	894.51	792.32	1741.97	1965.19	3676.17
b.	Employee benefit expenses	61.41	53.49	58.70	114.90	113.66	232.35
c.	Depreciation	0.62	0.65	1.41	1.27	2.80	5.62
d.	Other expenditure	43.96	50.46	58.50	94.42	109.61	210.39
	Total	953.45	999.11	910.93	1952.56	2191.26	4124.53
3	Profit from operations before other income	174.72	233.27	213.66	407.99	405.67	546.72
4	Other Income	9.11	11.18	19.35	20.29	28.76	61.60
5	Profit before tax	183.83	244.45	233.01	428.28	434.43	608.32
6	Tax Expense						
a)	Current tax	61.00	80.00	76.00	141.00	143.00	200.00
b)	Deferred tax charge	1.19	-	0.40	1.19	0.40	0.97
7	Net Profit after tax	121.64	164.45	156.61	286.09	291.03	407.35
8	Paid up equity share capital (Face value of ₹ 2/-)	469.66	469.66	469.66	469.66	469.66	469.66
9	Reserves (excluding Revaluation Reserves)						1918.41
10	Earnings per share (₹ 2/-) (not annualised) Basic and Diluted	0.52	0.70	0.67	1.22	1.24	1.73

Part II		Statement of Assets and Liabilities					
		(₹ in lacs)					
	Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited		Particulars	As at 30.09.2016 Unaudited	As at 31.03.2016 Audited
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-current assets		
a)	Share Capital	469.66	469.66	a)	Fixed Assets	17.24	19.91
b)	Reserves and Surplus	2204.49	1918.41	b)	Non-current Investments	931.54	931.54
		2674.15	2388.07	c)	Deferred tax Assets(net)	11.09	12.28
2	Non-current liabilities			d)	Long Term Loans and Advances	253.94	317.95
a)	Deferred Tax Liabilities-Net	-	-	e)	Other Non-current Assets	6.51	6.09
b)	Other Long Term Liabilities	-	-			1220.32	1287.77
3	Current liabilities			2	Current assets		
a)	Trade Payables	342.62	314.25	a)	Current Investments	831.91	554.58
b)	Other Current Liabilities	113.69	98.94	b)	Trade Receivables	827.79	717.96
c)	Short Term Provisions	-	-	c)	Cash and Bank Balances	242.54	228.65
		456.31	413.19	d)	Short Term Loans and Advances	2.38	2.54
TOTAL		3130.46	2801.26	e)	Other Current Assets	5.52	9.76
						1910.14	1513.49
				TOTAL		3130.46	2801.26

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their meetings held on 12th November, 2016. The Statutory Auditors have carried out a limited review of the financial results for the quarter ended September 30, 2016.
- The Company is solely engaged in advertising and public relations business. Accordingly there are no reportable business or geographic segments in terms of Accounting Standard 17- segment reporting prescribed by the Companies (Accounting Standard) Rules, 2006.
- The Company does not have finance costs, any exceptional items and extraordinary items to report for the above period.
- Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period, wherever necessary. Performance incentive being measurable is now recognised on quarterly basis, based on achievement.



By order of the Board

Dr Niren Suchanti

Dr Niren Suchanti
Chairman & Managing Director
DIN: 00909388

Place: Kolkata
Date: 12th November, 2016

Pressman Advertising Limited

CIN: L74140WB1983PLC036495

Regd. Office: Pressman House, 10A Lee Road, Kolkata 700 020

Tel: 033 4031 0810/11, Fax: 033 4031 0819, Email: info@pressmanindia.com, Website: www.pressmanadvertising.in

Chartered Accountants
Firm Registration No. 302049E

SANKAR BANDYOPADHYAY

Partner

Membership No. 008230

INDEPENDENT AUDITOR'S REVIEW REPORT

To,
The Board of Directors
Pressman Advertising Ltd.
Pressman House,
10A, Lee Road,
Kolkata-700 020.

We have reviewed the accompanying statement of Unaudited Financial Results of **M/s. PRESSMAN ADVERTISING LIMITED** ("the Company") for the quarter and half year ended 30th September, 2016. This Financial statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity," issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Singhi & Co.
Chartered Accountants
Firm Registration No.302049E

Sankar Bandyopadhyay

(Sankar Bandyopadhyay)
Partner
Membership No.-8230

Place: Kolkata
Dated: the 12th day of November, 2016