

PRESSMAN

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2016

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2016	31.12.2015	31.03.2015	31.03.2016	31.03.2015
		Unaudited			Audited	Audited
1	Income from operations	905.88	1168.44	1120.50	4671.25	4016.85
	Total	905.88	1168.44	1120.50	4671.25	4016.85
2	Expenditure					
a.	Cost of Services	764.44	946.54	884.39	3676.17	3091.20
b.	Employee benefit expenses	56.64	62.05	54.80	232.35	244.11
c.	Depreciation and amortisation	1.42	1.40	2.38	5.62	10.62
d.	Other expenditure	50.93	49.85	52.76	210.39	215.10
	Total	873.43	1059.84	994.33	4124.53	3561.03
3	Profit from operations before other income	32.45	108.60	126.17	546.72	455.82
4	Other income	21.49	11.35	37.58	61.60	115.49
5	Profit before tax	53.94	119.95	163.75	608.32	571.31
6	Tax Expenses					
a)	Current tax	17.00	40.00	127.00	200.00	127.00
b)	Deferred tax charge/(credit)	0.26	0.31	47.36	0.97	47.36
7	Net Profit after tax	36.68	79.64	(10.61)	407.35	396.95
8	Paid up equity share capital (Face Value of ₹ 2)	469.66	469.66	469.66	469.66	469.66
9	Reserve (excluding Revaluation Reserves)				1918.41	1850.21
10	Earnings per share (₹ 2)(not annualised) Basic and Diluted	0.16	0.34	(0.05)	1.73	1.69

Statement of Assets and Liabilities

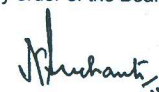
(₹ in lacs)

	Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited		Particulars	As at 31.03.2016 Audited	As at 31.03.2015 Audited
A	EQUITY AND LIABILITIES			B	ASSETS		
1	Shareholders' Funds			1	Non-current assets		
a)	Share Capital	469.66	469.66	a)	Fixed Assets	19.91	22.74
b)	Reserves and Surplus	1918.41	1850.21	b)	Non-current Investments	931.54	931.54
	Shareholders' funds	2388.07	2319.87	c)	Deferred tax Assets(net)	12.28	13.24
2	Non-current liabilities			d)	Long Term Loans and Advances	317.95	394.71
a)	Deferred Tax Liabilities-Net	-	-	e)	Other Non-current Assets	6.09	61.99
b)	Other Long Term Liabilities	-	-		Non-current assets	1287.77	1424.22
	Non-current liabilities	-	-	2	Current assets		
3	Current liabilities			a)	Current Investments	554.58	595.44
a)	Trade Payables	314.25	443.83	b)	Trade Receivables	717.96	925.14
b)	Other Current Liabilities	98.94	41.81	c)	Cash and Bank Balances	228.65	141.31
c)	Short Term Provisions	-	310.90	d)	Short Term Loans and Advances	2.54	23.06
	Current liabilities	413.19	796.54	e)	Other Current Assets	9.76	7.24
	TOTAL	2801.26	3116.41		Current assets	1513.49	1692.19
					TOTAL	2801.26	3116.41

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 30th May, 2016.
- During the year, the Board of Directors have declared an interim dividend of 60 % (i.e. ₹ 1.20 per equity share of ₹ 2 each). The same has been confirmed as the final dividend.
- The Company is solely engaged in advertising and public relations business. Accordingly there are no reportable business or geographic segments in terms of Accounting Standard 17- Segment Reporting as specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.
- The Company does not have finance costs, any exceptional items and extraordinary items to report for the above period.
- The figures for the quarter ended 31st March, 2016 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2016 and the published year to date figures upto 31st December, 2015 being the date of end of 3rd quarter of 2015-16.
- Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current.

By order of the Board



Dr Niren Suchanti

Chairman & Managing Director

DIN: 00909388

Kolkata
30th May, 2016

Pressman Advertising Limited

CIN: L74140WB1983PLC036495

Regd. Office: Pressman House, 10A Lee Road, Kolkata 700 020

Tel: 033 4031 0810/11, Fax: 033 4031 0813, Email: ir@pressmanindia.com, Website: www.pressmanadvertising.in

For SINGHI & CO.
Chartered Accountants
Firm Registration No. 3020491

SANKAR BANDYOPADHYAY
Partner
Membership No. 008230

Auditor's Report on Quarterly Financial Results and Year to Date Results of pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
Board of Directors of
Pressman Advertising Limited

1. We have audited the quarterly financial results ('the Statement') of Pressman Advertising Limited for the quarter ended 31st March 2016 and the financial results for the year ended 31st March 2016, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2016 and the corresponding quarter ended in the previous year as reported in the Statement are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit. The Statement has been prepared on the basis of annual financial statements and reviewed quarterly financial results upto the end of third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under Section 133 of the Companies Act, 2013 ('the Act') read with rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India and in compliance with requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March 2016 and for the year ended 31st March 2016.
4. Attention is drawn to the following -
 - A. Recognition of Deferred Tax Asset amounting to Rs. 12,27,729/- which is based on future profitability projections made by the company.

For Singhi & Co.
Chartered Accountants
Firm's Registration No: 302049E



(Sankar Bandyopadhyay)
Partner
Membership No. 08230

Place :
Date : 30th May 2016

May 30, 2016

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, 'G' Block,
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001

Dear Sir,

**Sub: Pressman Advertising Ltd – Annual Audited Financial Results
for the year ended 31st March, 2016**

We declare that our Auditors, Messrs. Singhi & Co., Chartered Accountants, (Firm Regn. No. 302049E) of 161, Sarat Bose Road, Kolkata 700 026 has given an unmodified opinion in audit report of our company for the year ended 31st March, 2016.

This declaration is being made in terms of SEBI's Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you

Yours faithfully,



Dr Niren Suchanti
Chairman & Managing Director