

August 24, 2022

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, 'G' Block
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
Scrip Code: PRESSMN

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001
Scrip Code: 509077

Dear Sir,

Sub: Board Comments on SOP fine levied by NSE and BSE.

Reference: NSE/LIST-SOP/COMB/FINES/0547 and SOP- CReview - July 2022

As required under SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/12, the aforesaid notice and details of subsequent action taken by the Company was placed before the Board at its meeting held on 11th August, 2022. The Board's comment on the matter is given below:

The Board noted that the disclosure relating to details of Related Party Transactions for the half year ending 31st March, 2022 was made by the Company in the new format prescribed by SEBI as instructed in the FAQ issued by NSE (Circular Ref No.: NSE/CML/2022/18 dated 1st April, 2022) on 25th May, 2022. In Question No. 4 of the said FAQ, the exchange had clarified that the definition/provisions of the amended SEBI regulations to be effective from April 1, 2022 shall not be applicable on transactions for the half year ended 31st March, 2022. Based on the above clarifications, the Company had followed the earlier requirements of submission within 30 days from the Board Meeting for disclosure pertaining to the transactions for the half year ended 31st March, 2022. The Company has paid the fine and has simultaneously lodged a waiver application for the same.

This is for your information and record.

Thanking you

Yours faithfully,



Paulami Mukherjee
Company Secretary
Membership No. A49780