

May 17, 2017

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No C/1, 'G' Block,
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai 400 001

The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001

Dear Sir,

Sub: Outcome of Board Meeting held on May 17, 2017

Pursuant to Regulation 30 of the SEBI (Listing Obligations and disclosure requirements) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today, inter alia, considered the following:

1. Approved the Audited Financial Results of the company for the quarter and year ended March 31, 2017 together with unmodified opinion and Auditors' Report thereon from our Auditors M/s. Singhi & Co. Chartered Accountants.
2. Recommended a dividend of Rs.1.30 per equity share of face value of Rs.2 each, subject to the approval of the shareholders at the ensuing Annual General Meeting.
3. Appointment of M/s. Mookherjee, Biswas & Pathak (FRN: 301138E), Chartered Accountants, as the Statutory Auditors of the company for a period of five(5) years, to hold office from the conclusion of the forthcoming Annual General Meeting till the conclusion of the sixth Annual General Meeting subject to ratification by shareholders at every Annual General Meeting, in place of existing statutory auditors, M/s Singhi & Co., Chartered Accountants, in compliance with the mandatory rotation of the auditors as per Companies Act, 2013.

A copy of the Audited Financials Results of the Company for the quarter and year ended March 31, 2017 along with statements of Assets & Liabilities, Auditors' Report are enclosed herewith for your records.

The meeting of the Board of Directors commenced at 10:30 am and concluded at 2:15 pm.

The above information are being given to you in terms of the Listing Regulations.

Thanking you

Yours faithfully



Sangeeta Roy
Company Secretary

PRESSMAN

Statement of Audited Financial Results for the quarter and year ended 31st March, 2017

(₹ in lacs)

Sl. No.	Particulars	Quarter Ended			Year Ended	Year Ended
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		Audited	Unaudited	Audited	Audited	Audited
I	Income from operations	950.77	1700.88	905.88	5012.20	4671.25
II	Other income	8.20	120.32	21.49	148.81	61.60
III	Total Income (I+II)	958.97	1821.20	927.37	5161.01	4732.85
IV	Expenses					
	Cost of Services	752.67	1216.93	764.44	3711.57	3676.17
	Employee benefits expense	55.94	62.98	56.64	233.82	232.35
	Depreciation and amortisation	0.49	0.61	1.42	2.37	5.62
	Other Expenses	81.32	41.67	50.93	217.41	210.39
	Total Expenses	890.42	1322.19	873.43	4165.17	4124.53
V	Profit before exceptional and extraordinary items and tax (III-IV)	68.55	499.01	53.94	995.84	608.32
VI	Exceptional items	-	-	-	-	-
VII	Profit before extraordinary items and tax(V-VI)	68.55	499.01	53.94	995.84	608.32
VIII	Extraordinary items	-	-	-	-	-
IX	Profit before Tax (VII-VIII)	68.55	499.01	53.94	995.84	608.32
X	Tax Expenses					
	a) Current Tax	33.00	144.00	17.00	318.00	200.00
	b) Deferred tax	0.29	2.00	0.26	3.48	0.97
XI	Profit for the period(IX-X)	35.26	353.01	36.68	674.36	407.35
XII	Earnings per share (Face Value ₹ 2/-) Basic and diluted	0.15	1.50	0.16	2.87	1.73

Statement of Assets and Liabilities

(₹ in lacs)

Particulars		Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited	Particulars		Year Ended 31.03.2017 Audited	Year Ended 31.03.2016 Audited
A EQUITY AND LIABILITIES				B ASSETS			
1 SHAREHOLDERS' FUNDS				1 NON-CURRENT ASSETS			
	a) Share Capital	469.66	469.66		a) Fixed Assets	15.09	19.91
	b) Reserves and Surplus	2592.77	1918.41		b) Non-current Investments	1482.22	931.54
	Shareholders' funds	3062.43	2388.07		c) Deferred Tax Assets(net)	8.79	12.28
2 NON-CURRENT LIABILITIES					d) Long Term Loans and Advances	207.98	317.95
	a) Deferred Tax Liabilities -Net	-	-		e) Other Non-current Assets	38.90	6.09
	b) Other long-term liabilities	-	-		Non-current Assets	1752.98	1287.77
	Non-current liabilities	-	-	2 CURRENT ASSETS			
3 CURRENT LIABILITIES					a) Current Investments	821.25	554.58
	a) Trade Payables	408.99	314.25		b) Trade Receivables	827.37	717.96
	b) Other Current Liabilities	72.82	98.94		c) Cash and Bank Balances	136.43	228.65
	c) Short Term Provisions	-	-		d) Short Term Loans and Advances	3.92	2.54
	Current Liabilities	481.81	413.19		e) Other Current Assets	2.29	9.76
	TOTAL	3544.24	2801.26		Current Assets	1791.26	1513.49
					TOTAL	3544.24	2801.26

NOTES:

- The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors in their respective meetings held on 17th May, 2017.
- The Board of Directors have recommended a dividend of 65% (i.e. ₹ 1.30 per equity share of ₹ 2 each) for the year 2016-17 which is subject to shareholders approval.
- The Company is solely engaged in advertising and public relations business. Accordingly there are no reportable business or geographic segments in terms of Accounting Standard 17- Segment Reporting as specified under section 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounts) Rules, 2014.
- The figures for the quarter ended 31st March, 2017 represent the derived figures between the audited figures in respect of the financial year ended 31st March, 2017 and the published year to date figures up to 31st December, 2016 being the date of end of 3rd quarter of 2016-17.
- Figures for the previous periods have been regrouped/reclassified to conform to the classification of the current period, wherever necessary. Performance incentives are credited on confirmation.

By order of the Board

Kolkata
Date: 17th May, 2017

Dr. Niren Suchanti
M. No. 068230
Chairman & Managing Director

Dr Niren Suchanti
Chairman & Managing Director
DIN: 00909388

Pressman Advertising Limited

CIN: L74140WB1983PLC036495

Regd. Office: Pressman House, 10A Lee Road, Kolkata 700 020

Tel: 033 4031 0810/11, Fax: 033 4031 0813, Email: ir@pressmanindia.com, Website: www.pressmanadvertising.in

Auditor's Report on the Quarterly Financial Results and Year to Date Results of Pressman Advertising Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of Pressman Advertising Limited

We have audited the quarterly financial results of **Pressman Advertising Limited** for the quarter ended 31st March, 2017 and the year to date results for the period 1st April, 2016 to 31st March, 2017 attached herewith, being submitted by the company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down under relevant accounting standards prescribed under section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the Standards of Auditing issued by the Institute of Chartered Accountants of India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion. Attention is drawn to the fact that the statement includes the results for the quarter ended 31st March, 2017 being the balancing figures between audited figures in respect of the full financial year and the earlier published year to date figures up to the third quarter of the current financial year.

In our opinion and to the best of our information and according to the explanations given to us, these quarterly financial results as well as the year to date results :

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the quarter ended 31st March, 2017 as well as year to date results for the period from 1st April, 2016 to 31st March, 2017.

For Singhi & Co.,
Chartered Accountants
Firm's Registration No. 302049E


(Sankar Bandyopadhyay)
Partner
Membership No. 008230



Place : Kolkata

Date: 17th day of May, 2017

May 17, 2017

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The Secretary
The Calcutta Stock Exchange Limited
7 Lyons Range
Kolkata 700 001

Dear Sir,

Sub: Pressman Advertising Ltd – Annual Audited Financial Results for the year ended 31st March, 2017

We declare that our Auditors, Messrs. Singhi & Co., Chartered Accountants, (Firm Regn.No. 302049E) of 161, Sarat Bose Road, Kolkata 700 026 has given an unmodified opinion in audit report of our company for the year ended 31st March, 2017.

Thanking you

Yours faithfully,



Dr Niren Suchanti
Chairman & Managing Director