



Machine Tools • Engineering • Automotive

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March 29, 2012

The Manager,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C-1, Block – G
Bandra - Kurla Complex
Bandra (East),
Mumbai – 400 051

By Fax / Hand Delivery

Script Symbol : PREMIER

Dear Sir,

**Press Release in respect of showcase 2 newly upgraded models in their
CNC Gear Cutting & Machining Centre range at MMS 2012**

We are sending herewith a copy of the Press Release in respect of our Machine Tool business, for your information & record.

Thanking you,

Yours faithfully,
For Premier Ltd

For. unmils

Ramesh M. Tavhare
Vice President (Finance & Legal)
& Company Secretary



**Premier Ltd. to showcase 2 newly upgraded models in their CNC
Gear Cutting & Machining Centre range at MMS 2012**

Mumbai, 29th March 2012: Premier Ltd., a pioneer in the Indian Machine Tool and Automobile Industry, will participate at Modern Machine Shop 2012 (MMS) to be held from the 5th to the 8th of April at India Expo Mart in Greater Noida. The Company will display 2 newly upgraded versions of their fast moving models, the PHA 250, a CNC Gear Hobbing Machine and the PVM 40, a Vertical Machining Centre at their stall no. C 106, in Hall 1.

The MMS 2012 is a one-stop-shop for engineering SME's and will be the ultimate destination to demonstrate potential and futuristic technologies in the field of metal working machinery, low cost automation, material handling and quality control systems and equipment. **"We are participating in MMS 2012 to showcase techno savvy products at affordable prices", says D. D. Mulherkar, Vice President Machine Tools, Premier Ltd.**

Both machines on display at MMS 2012 reflect the latest technologies, developed in house. The Premier PHA 250 Gear Hobber, one of its fastest moving models designed specifically for the auto component and engineering industry is presented in the EGB version (optional features), technologically suitable for a job shop and completely controlled through software. The newly designed Premier PVM 40, a High speed Vertical Machining Centre is cost effective, and suitable for tool room, automobile component and engineering industries. Its advanced technology makes it one of the most superior models available in the current Indian market, suitable for die mould application.

Machine 1: PHA-250 Model Gear Hobbing Machine

- Max. work piece diameter: 250 mm
- Max. module: 6 mm
- Hob head vertical travel: 245 mm

Machine 2: PVM-40 Model High Speed Vertical Machining Centre

- Work area: 460 mm X 900 mm
- Max. distance between table top to spindle face: 610 mm
- Max. spindle speed: 10000 mm

In the last few years, Premier has invested nearly Rs 300 crore to expand and modernize its Pune plant, of which nearly Rs 150 crore is exclusively used to upgrade its CNC machine building capability. This division occupies nearly 200,000 sq. ft. (60,060 sq. m) of shed space and employs close to 800 people, including nearly 200 engineers. To fortify its marketing and after sales service infrastructure, Premier has technology centres in Pune and Bengaluru. Plans



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are underway for developing similar centres pan India. Its client list includes leading corporate Ashok Leyland, Mahindra, L&T, Godrej in the private sector and the Indian Railways, BHEL and defence organisations in the public sector.

Keeping in mind globally varying customer needs, and benefiting from the 50 years of machine building experience, Premier ensures that every customer receives a "value-for-the-money" product. Its innovative manufacturing methods and tight control of quality, enables it to provide highly complex machines, comparable with international options. Premier Ltd. has forged numerous strategic alliances for marketing and component outsourcing with several famous international brands such as IMT (Italy), MCM (Italy), Rafamet (Poland) enabling its ability to offer a wide range of international products in India.

According to Chairman and Managing Director, Maitreya Doshi, "In the next 3 years we plan to aggressively expand our gear cutting machine presence in 'BRIC' geographies like Brazil, Russia as well as Indonesia and Turkey."

In addition to CNC machines, the Company is also involved in the Heavy Engineering and Automotive industries. The Heavy Engineering business provides components for the wind energy, power generation and infrastructure sectors. The Automotive division recently launched India's first compact SUV called the RiO. Its portfolio also includes a 1.5 ton light commercial vehicle called the Premier Roadstar.

For further information about Premier Ltd. log on to www.premier.co.in

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