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Unaudited Financial Results for the quarter ended on 30th September, 2011.

Sr. No.	Particulars	(Rs. Lakhs)				
		Quarter ended 30.09.2011 (Unaudited/ Reviewed)	Quarter ended 30.09.2010 (Unaudited/ Reviewed)	Six months ended 30.09.2011 (Unaudited/ Reviewed)	Six months ended 30.09.2010 (Unaudited/ Reviewed)	Year ended 31.03.2011 (Audited)
	Gross Value of Operation	7611	7032	13818	11720	24412
	Less: Internal Capitalisation for Captive Use	77	78	108	87	101
	Less : Excise Duty	465	483	834	802	1567
	(a) Net Sales/Income from Operation	7069	6471	12876	10831	22744
	(b) Other Operating Income	21	71	31	88	218
1	Total Income (a+b)	7090	6542	12907	10919	22962
	Expenditure :					
	(a) (Increase)/decrease in stock in trade (Finished goods, WIP)	(2039)	(383)	(2408)	(752)	(1666)
	(b) Consumption of Raw Materials	5717	3999	8764	6289	12757
	(c) Employees costs	661	693	1377	1352	2682
	(d) Depreciation	316	285	633	564	1168
	(e) Other Expenditure	1056	805	1990	1509	3272
	(f) Internal Capitalisation for Captive Use	(77)	(78)	(108)	(87)	(101)
2	Total Expenditure	5634	5321	10248	8875	18112
3	Profit from Operation (Before Other Income, Interest and Exceptional Items) (1- 2)	1456	1221	2659	2044	4850
4	Other Income	-	15	3	23	23
5	Profit before Interest and Exceptional Items (3+4)	1456	1236	2662	2067	4873
6	Interest (Net)	934	430	1820	956	2507
7	Profit after Interest but before Exceptional Items(5-6)	522	806	842	1111	2366
8	Exceptional items	-	-	-	-	-
9	Profit from ordinary activities before tax (7+8)	522	806	842	1111	2366
10	Tax Expenses	105	160	169	221	521
11	Net Profit from ordinary activities after tax (9-10)	417	646	673	890	1845
12	Extraordinary Items (net of tax expenses Rs.Nil)	-	-	-	-	-
13	Net Profit for the period (11-12)	417	646	673	890	1845



Sr. No.	Particulars	Quarter ended 30.09.2011 (Unaudited/ Reviewed)	Quarter ended 30.09.2010 (Unaudited/ Reviewed)	Six months ended 30.09.2011 (Unaudited/ Reviewed)	Six months ended 30.09.2010 (Unaudited/ Reviewed)	Year ended 31.03.2011 (Audited)
14	Paid-up Equity Share Capital (face value Rs.10 each)	3037	3037	3037	3037	3037
15	Reserves excluding Revaluation Reserves (as per the balance sheet)of Previous Accounting Year,also refer note no.2 of previous accounting year)					16679
16	Earning per share (Rs. Per share) - Basic and diluted :					
	Before & after extra ordinary items:					
	- Basic	1.38	2.12	2.22	2.93	6.07
	- Diluted	1.38	2.12	2.22	2.93	6.07
17	Public shareholding					
	- Number of shares	17,090,745	17,441,308	17,090,745	17,441,308	17,203,298
	- Percentage of shareholding	56.27	57.42	56.27	57.42	56.64
18	Promoters and promoter group shareholdings					
	a) Pledged/Encumbured					
	- Number of shares	2,218,100	8,418,000	2,218,100	8,418,000	11,352,600
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	16.70	65.10	16.70	65.10	86.21
	- Percentage of shares (as a % of the total share capital of the Company)	7.30	27.72	7.30	27.72	37.38
	b) Non-encumbered					
	- Number of shares	11,063,725	4,513,262	11,063,725	4,513,262	1,816,672
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	83.30	34.90	83.30	34.90	13.79
	- Percentage of shares (as a % of the total share capital of the Company)	36.43	14.86	36.43	14.86	5.98



**Segmentwise Revenue, Results and Capital Employed,
Under Clause 41 of the Listing Agreement.**

(Rs.Lakhs)

Sr. No.	Particulars	Quarter ended 30.09.2011 (Unaudited/ Reviewed)	Quarter ended 30.09.2010 (Unaudited/ Reviewed)	Six months ended 30.09.2011 (Unaudited/ Reviewed)	Six months ended 30.09.2010 (Unaudited/ Reviewed)	Year ended 31.03.2011 (Audited)
1)	Segment Revenue					
	a) Engineering	5651	5677	10789	9684	19573
	b) Automotive	1960	1355	3029	2036	4839
	Gross Value of Operation	7611	7032	13818	11720	24412
	Less: Internal Capitalisation for Captive Use	77	78	108	87	101
	Less: Excise Duty	465	483	834	802	1567
	Total	7069	6471	12876	10831	22744
	Less : Inter Segment Revenue	-	-	-	-	-
	Net sales/Income from operations	7069	6471	12876	10831	22744
2)	Segment Results					
	Profit/(Loss) before tax and interest					
	a) Engineering	1534	1445	2954	2447	5543
	b) Automotive	108	(26)	92	(44)	37
	Total	1642	1419	3046	2403	5580
	Less :					
	Interest Net - (Income) / Exps.	934	430	1820	956	2507
	Other Un-allocable expenditure net off income	187	183	385	336	707
	Total Profit/(Loss) Before Tax	522	806	842	1111	2366
3)	Segment Capital Employed					
	a) Engineering	33053	28812	33053	28812	31312
	b) Automotive	12197	10512	12197	10512	12308
	c) Unallocated	57809	57294	57809	57294	55930
	Total Capital Employed	103059	96618	103059	96618	99550

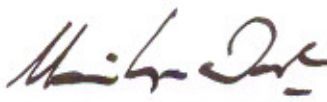
Notes:

- 1) The above results have been reviewed by the statutory auditors and the Audit Committee and approved by the Board of Directors at its meeting held on 19th October, 2011.
- 2) During the quarter 43 investor complaints were received which were promptly attended to by the Company. **No complaints were pending at the beginning and end of the quarter.**
- 3) Engineering business relating to Auto Components which hitherto were considered as a part of Engineering Segment has now been reclassified w.e.f.1st April,2011 into Automotive Segment. Accordingly the previous period/year figures have been reclassified.
- 4) Previous period/year figures have been regrouped and/or rearranged wherever necessary.

For and on behalf of the Board of Directors

Place : Mumbai

Date : 19th October,2011



Maitreya V.Doshi
Chairman & Managing Director



Unaudited Statement of Assets and Liabilities as at 30th September 2011

(Rs. Lakhs)

Sr.No.	Particulars	Six months ended 30.09.2011	Six months ended 30.09.2010
		(Unaudited/ Reviewed)	(Unaudited/ Reviewed)
A)	SOURCES OF FUNDS		
1	Shareholders' Funds		
	a)Capital	3040	3040
	b) Reserve and Surplus (Includes Rs.501 cr on revaluation done for Company's land at Dombivli & Pune)	67454	66781
		70494	69821
2	Loan Funds		
	Secured	27598	19729
	Unsecured	5152	7068
		32750	26797
	Total	103244	96618
B)	APPLICATION OF FUNDS		
1	Fixed assets	92364	87412
2	Investments	363	363
3	Current assets,loans and advances		
	a) Inventories	10866	6691
	b) Sundry Debtors	8013	8433
	c) Cash and Bank balances	3096	2011
	d) Loans and Advances	4263	3378
	e) Other current assets	99	56
		26337	20569
4	Less: Current Liabilities and Provisions		
	a) Liabilities	13244	9675
	b) Provisions	2576	2067
		15820	11742
	Net Current Assets	10517	8827
5	Miscellaneous Expenditure(Not Written off or Adjusted)	-	16
6	Profit & Loss Account	-	-
	Total	103244	96618

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