



# PREMIER LTD.

Engineering • Automotive

August 14, 2013

The Manager  
Listing Department  
National Stock Exchange of India Limited  
Bandra (East)  
Mumbai – 400 051

scrip symbol : PREMIER

Dear Sir,

**Unaudited financial results of the Company  
for the quarter ended 30<sup>th</sup> June, 2013**

The Board of Directors of the Company, at its meeting held today, has considered and taken on record the unaudited financial results of the Company for the quarter ended 30<sup>th</sup> June, 2013.

We are enclosing herewith a signed copy of the unaudited financial results along with a Limited Review by the Statutory Auditors.

Thanking you,

Yours faithfully,  
For Premier Ltd.

Ramesh M. Tavhare  
Vice President (Finance & Legal)  
& Company Secretary



# PREMIER LTD.

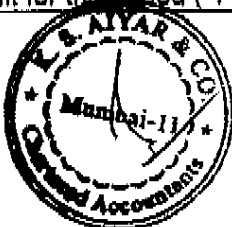
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Regd. Office : Mumbai-Pune Road, Chinchwad, Pune 411 019.

E-mail : investors@premier.co.in

## Statement of Unaudited Financial Results for the Quarter ended 30th June, 2013.

PART - I					(Rs.Lakhs)
Sr. No.	Particulars	Quarter ended 30.06.2013 (Unaudited/ Reviewed )	Quarter ended 31.03.2013 (Audited)	Quarter ended 30.06.2012 (Unaudited/ Reviewed )	Year ended 31.03.2013 (Audited)
1	<b>Income from operations</b>				
	Gross Value of Operation	3639	7920	7095	29754
	Less: Internal Capitalisation for Captive Use	55	2799	103	3676
	Less : Excise Duty	308	554	554	1995
	(a) Net Sales/Income from Operations	3278	4567	6438	24083
	(b) Other Operating Income	53	385	58	577
	<b>Total Income from operations (net) (a+b)</b>	<b>3331</b>	<b>4952</b>	<b>6496</b>	<b>24660</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	3546	2180	3843	14293
	(b) Changes in inventories of finished goods, work in progress and stock-in-trade	(2202)	1832	(238)	(163)
	(c) Employee benefits expense	797	983	755	3138
	(d) Depreciation	593	447	344	1528
	(e) Amortisation	212	20	5	36
	(f) Other expenses	926	840	958	3384
	(g) Internal Capitalisation for Captive Use	(55)	(2799)	(103)	(3676)
3	<b>Income, Finance costs and Exceptional Items) (1-2)</b>	<b>(486)</b>	<b>1449</b>	<b>932</b>	<b>6120</b>
4	Other Income	2838	30749	-	30749
5	Profit from ordinary activities before finance costs and exceptional items (3+4)	2350	32198	932	36869
6	Finance Costs	1609	1591	1087	5176
7	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-6)	741	30607	(155)	31693
8	Exceptional Items	-	17529	-	17529
9	Profit/ (Loss) from ordinary activities before tax (7-8)	741	13078	(155)	14164
10	Tax Expenses				
	a) Current Tax	155	2617	-	2841
	b) Deferred Tax	(1377)	3370	(182)	2558
11	Net Profit from ordinary activities after tax (9-10)	1963	7091	27	8765
12	Extraordinary Items	-	-	-	-
13	Net Profit for the period ( 11-12)	1963	7091	27	8765

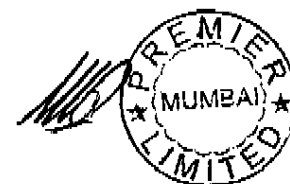
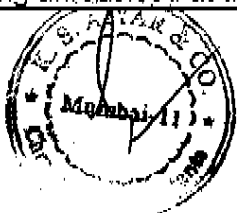


Sr. No.	Particulars	Quarter ended 30.06.2013 (Unaudited/ Reviewed)	Quarter ended 31.03.2013 ( Audited )	Quarter ended 30.06.2012 (Unaudited/ Reviewed)	Year ended 31.03.2013 ( Audited )
	<b>PART I Cont...</b>				
14	Paid-up Equity Share Capital (face value Rs.10 each)	3037	3037	3037	3037
15	Reserves excluding Revaluation Reserves (as per the balance sheet of Previous Accounting Year)	-	-	-	24198
16	Earning per share (Rs. Per share) - Basic and diluted :				
	Before & after extra ordinary items:				
	- Basic	6.46	23.35	0.09	28.86
	- Diluted	6.46	23.35	0.09	28.86

**PART - II**

<b>A) Particulars Of Shareholding</b>				
1) Public shareholding				
- Number of shares	1,70,26,685	1,70,89,685	1,70,90,745	1,70,89,685
- Percentage of shareholding	56.06	56.27	56.27	56.27
2) Promoters and promoter group shareholdings				
a) Pledged/Encumbered				
- Number of shares	84,67,000	17,65,000	72,47,000	17,65,000
- Percentage of shares (as a % of the total shareholding of promoter and promoter group) capital of the Company)	63.44 27.88	13.29 9.87	54.56 23.88	13.29 9.87
b) Non-encumbered				
- Number of shares	48,78,885	1,15,17,885	60,34,825	1,15,17,885
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	36.56	86.71	45.44	86.71
- Percentage of shares (as a % of the total share capital of the Company)	16.06	37.92	19.87	37.92

Particulars	Quarter ended 30.06.2013
<b>B) Investor Complaints</b>	
Pending at the beginning of the quarter	Nil
Received during the quarter	30
Disposed off during the quarter	30
Remaining unresolved at the end of the quarter	Nil





Grams : VERIFY  
www.KSAiyar.com  
Mail@KSAiyar.com

The Board of Directors,  
Premier Limited,  
Mumbai Pune Road,  
Chinchwad,  
Pune – 411 019.

RE: **LIMITED REVIEW OF THE UNAUDITED FINANCIAL RESULTS FOR  
THE QUARTER ENDED 30<sup>th</sup> June, 2013.**

**1. INTRODUCTION**

We have reviewed the accompanying statement of unaudited financial results of Premier Limited, for the quarter ended on 30<sup>th</sup> June, 2013 except for the disclosures regarding public shareholding and Promoter and Promoter Group shareholding which have been traced from disclosures made by the management but have neither been reviewed nor been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Indian Generally Accepted Accounting Principles. Our responsibility is to issue a report on these financial statements based on our review.

**2. SCOPE OF REVIEW**

**Independent Auditor of the Entity** issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**3. CONCLUSION**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.



Offices also at  
Chennai Kolkata Goa  
Bangalore Coimbatore

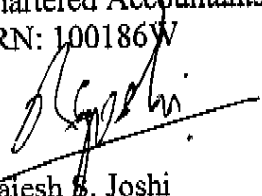
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K. S. AIYAR & CO  
CHARTERED ACCOUNTANTS

4. **EMPHASIS OF MATTER**

Without qualifying our review conclusion, we draw attention to Note No.5 to the attached results, regarding interest demand of Rs.3.90crore, which has been considered as Contingent liability, in view of the writ petition filed by the Company against said demand.

For K. S. AIYAR & Co.  
Chartered Accountants  
FRN: 100186W

  
Rajesh S. Joshi

Place: Mumbai  
Date: 14<sup>th</sup> August, 2013.

Partner  
M.No. 38526