

Kanak Jani
Chartered Accountant & Insolvency Professional
IBBI Reg No. IBBI/IPA-001/IP-P-01757/2019 -2020/12685

Date: 25th May 2021

To,
National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (E), Mumbai 400051

NSE Symbol: PREMIER

Dear Madam / Sirs,

Sub: Clarification regarding resignation of Mr. Asit Dhankumar Javeri, Independent Director of the Company

In continuation of our letter dated 19th May 2019, We would like to inform that Mr. Asit Javeri has tender their resignation from the post of Independent Director citing personal reason. We were asked to provide the confirmation from the resigning director that there is no other material reason other than provided. We have received the letter from Mr. Asit Jhaveri in which he clarified that he resigned from the premier limited to devote full attention to Sadhana Nitro Chem Limited, where he is performing duties as a promoter.

Letter sent by Mr. Asit Jhaveri is enclosed for your reference.

Thanking You,

Yours Faithfully,

For Premier Limited (In CIRP)



Kanak Jani

Resolution Professional

IP Reg. No: IBBI/IPA-001/IP-P-01757/2019 -2020/12685

Registered. Office: 17, Sai Moreshwar Luxuria, Plot No. 74, Sector 18, Kharghar ,
Next to Sanjeevani International School, Navi Mumbai, Maharashtra -410210

Correspondence Office: 4th Floor, Indian Mercantile Mansion Extn,
Madame Cama Road, Colaba, Mumbai – 400005

Email Id: premier.cirp@gmail.com | Contact No: 9819875760

ASIT JAVERI
Ratnagar Palace, 37 Chowpatty Seaface, Mumbai-400007
adj@sncl.com | +91 9821010558

To,
The Committee of Creditors (COC)
Premier Ltd.

Corporate Office
58 Nariman Bhavan,
Nariman Point,
Mumbai-400021

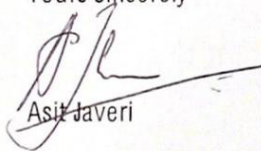
Registered Office & Works
Gat No.169/ Sawardari,
Tal.Khed, Dist.
Pune-410510

Subject: Reason for Resignation

Dear Sir/ Madam,

In my opinion the material reason for my resignation from Premier Limited is that the Company promoted by me i.e Sadhana Nitro Chem Limited, is on a high growth trajectory and evaluating various growth opportunities and I want to devote my full attention into that Company

Thanking you.
Yours Sincerely


Asit Javeri