

Kanak Jani

Chartered Accountant & Insolvency Professional
IBBI Reg No. IBBI/IPA-001/IP-P-01757/2019 -2020/12685

Date: 21st October, 2024

To,
National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
NSE Symbol: PREMIER

Subject: Re. Email dated 20th October, 2024 about the clarification for Financial Results

Dear Sir/ Ma'am,

This is with reference to your E-mail dated 20th October, 2024 pertaining to clarification for financial results for the period ended June 30, 2024.

Query 1: Financial results not submitted within 30 minutes from end of board meeting.

Reply: We understand the importance of adhering to the prescribed filing timelines and usually ensure that the results are submitted to the NSE NEAP portal within the stipulated 30 minutes. Regrettably, due to an unexpected technical glitch with the portal or potential instability of our internet connection during that timeframe, there was an inadvertent delay of approximately 7 minutes in the filing process. We deeply regret any inconvenience this delay may have caused. Given that our company is currently undergoing the Corporate Insolvency Resolution Process (CIRP), the management office is minimally operational. Despite these challenges, we have made every effort to comply with regulatory requirements and maintain timely filings. We assure you that we are taking steps to prevent such delays in the future and remain committed to ensuring compliance with all regulatory deadlines.

Query 2: Segment details not submitted

Reply: We would like to clarify that our company operates exclusively within a single business segment, specifically Engineering. As our operations are confined to this single segment, segment-wise reporting is not applicable or required under the current reporting standards.

Therefore, in accordance with the applicable accounting and regulatory guidelines, we have not included segment reporting in our financial disclosures.

Query 3: Financial results submitted is not as per format prescribed by SEBI - standalone and consolidated figures are same.

Reply: We wish to clarify that, in accordance with the order dated January 29, 2021, from the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench (C.P. (I.B) No.1224/MB/2020), the Corporate Insolvency Resolution Process (CIRP) has been initiated against Premier Limited ("Corporate Debtor") under the Insolvency and Bankruptcy Code, 2016 ("Code"). As the Interim Resolution Professional ("IRP") and subsequently confirmed as Resolution Professional ("RP") by the Committee of Creditors ("CoC"), I am currently managing the affairs of the Corporate Debtor.

Registered. Office: 17, Sai Moreshwar Luxuria, Plot No. 74, Sector 18, Kharghar,
Next to Sanjeevani International School, Navi Mumbai, Maharashtra -410210

Correspondence Office: 4th Floor, Indian Mercantile Mansion Extn,
Madame Cama Road, Colaba, Mumbai – 400005

Email Id: premier.cirp@gmail.com | **Contact No:** 9819875760

Kanak Jani

Chartered Accountant & Insolvency Professional
IBBI Reg No. IBBI/IPA-001/IP-P-01757/2019 -2020/12685

Given the current status, it is important to note that Premier Limited does not have any holding companies, subsidiaries, or joint ventures. Consequently, the financial results submitted reflect only the standalone figures, as there are no consolidated financial statements required under these circumstances.

We appreciate your understanding and assure you that we remain committed to complying with all applicable regulatory requirements.

Kindly take note of the same and oblige us.

Thanking You,
Yours Faithfully,

For Premier Limited

Kanak Jani
Resolution Professional
IP Reg. No: IBBI/IPA-001/IP-P-01757/2019 -2020/12685
AFA Valid till: 19-Dec-2024

Registered. Office: 17, Sai Moreshwar Luxuria, Plot No. 74, Sector 18, Kharghar,
Next to Sanjeevani International School, Navi Mumbai, Maharashtra -410210

Correspondence Office: 4th Floor, Indian Mercantile Mansion Extn,
Madame Cama Road, Colaba, Mumbai – 400005

Email Id: premier.cirp@gmail.com | **Contact No:** 9819875760