

Kanak Jani

Chartered Accountant & Insolvency Professional
IBBI Reg No. IBBI/IPA-001/IP-P-01757/2019 -2020/12685

Date: 16th June 2025

To,
National Stock Exchange of India Ltd
Listing Department
'Exchange Plaza', Bandra-Kurla Complex,
Bandra (E), Mumbai 400051
NSE Symbol: PREMIER

Subject: Re. Email dated 04th March 2025 about the clarification for Financial Results

Dear Sir/ Ma'am,

This is with reference to your E-mail dated 04th March 2025 pertaining to non-compliance with Regulation 33 of SEBI (LODR) Regulations, 2015 for the period ended Dec 31, 2024.

Query 1: Segment details not submitted

Reply: We would like to clarify that our company operates exclusively within a single business segment, specifically Engineering. As our operations are confined to this single segment, segment-wise reporting is not applicable or required under the current reporting standards.

Therefore, in accordance with the applicable accounting and regulatory guidelines, we have not included segment reporting in our financial disclosures.

Query 2: Financial results submitted were not as per format prescribed by SEBI

Reply: This is to clarify that pursuant to the order dated January 29, 2021, passed by the Hon'ble National Company Law Tribunal (NCLT), Mumbai Bench, in C.P. (IB) No. 1224/MB/2020, Corporate Insolvency Resolution Process (CIRP) was initiated against Premier Limited ("the Company") under the provisions of the Insolvency and Bankruptcy Code, 2016 ("the Code"). The undersigned was appointed as the Interim Resolution Professional (IRP) and subsequently confirmed as the Resolution Professional (RP) by the Committee of Creditors (CoC) and has been managing the affairs of the Company since then.

Prior to the commencement of CIRP, the Company had one associate company, PAL Credit & Capital Ltd. (PCCL). Accordingly, financial results were filed in both Standalone and Consolidated formats, in line with SEBI regulations. The consolidated financial statements submitted herewith continue to include the financials of PCCL.

Registered. Office: 17, Sai Moreshwar Luxuria, Plot No. 74, Sector 18, Kharghar,
Next to Sanjeevani International School, Navi Mumbai, Maharashtra -410210

Correspondence Office: 4th Floor, Indian Mercantile Mansion Extn,
Madame Cama Road, Colaba, Mumbai - 400005

Email Id: premier.cirp@gmail.com | **Contact No:** 9819875760

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However, PCCL has discontinued its operations due to lack of funds, and as of now, no active operations or material financial activities are being carried out by the associate. It is important to clarify that this situation is not a direct consequence of the CIRP proceedings.

Further, the Resolution Professional of the Premier Limited (In CIRP), as per the powers vested under the Code, does not have the authority to modify the format or structure of financial result filings prescribed by SEBI or any other applicable regulations. Therefore, the filings have continued in the same format, including both Standalone and Consolidated Financials, to maintain consistency with past disclosures, even though the current figures pertain essentially to standalone operations.

We request you to consider this clarification for the current as well as all future filings, unless there is any change in the status of the Company's subsidiaries or associates. We will continue to ensure that all submissions are made in compliance with SEBI's prescribed format and applicable regulatory requirements.

Kindly take note of the same and oblige us.

Thanking You,
Yours Faithfully,

For Premier Limited

Kanak Jani
Resolution Professional
IP Reg. No: IBBI/IPA-001/IP-P-01757/2019 -2020/12685
AFA Valid till: 31-Dec-2025

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