



# PREMIER POLYFILM LIMITED

Registered Office: 305, Elite House, III Floor,36, Community Centre, Kailash Colony Extension, Zamroodpur, New Delhi 110048  
CIN: L52109DL1992PLC049590; Email: [compliance.officer@premierpoly.com](mailto:compliance.officer@premierpoly.com)  
Website: [www.premierpoly.com](http://www.premierpoly.com) ; Telephone: 011-45537559

PPL/SECT/2025-2026

Date: 16-03-2026

To,  
BSE LIMITED

NATIONAL STOCK EXCHANGE OF INDIA LIMITED

**SUBJECT: UPDATE/OUTCOME OF THE BOARD MEETING HELD ON 16<sup>TH</sup> MARCH, 2026**

**SCRIP CODES: NSE: PREMIERPOL, BSE: 514354**

**Dear Sir/Madam,**

Pursuant to Regulation 30 and other applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), and in continuation of the Intimation dated 26<sup>th</sup> February, 2026, we hereby inform you that the Board of Directors, at its meeting held today, i.e., **March 16, 2026, commenced at 10:30 Hrs and concluded at 12:30 Hrs**, has inter alia considered and approved the following:

1. With reference to the earlier intimation dated 26<sup>th</sup> February, 2026, the Board has considered and take note on cessation of **M/s M A R S & Associates, Existing Statutory Auditor of the company** stating that the said firm has been merged into **M/s A D V AND CO LLP** with effect from 11<sup>th</sup> February, 2026.

*The detailed disclosure as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in **Annexure-A** and Copies of the resignation letters dated February 25, 2026 along with annexure as required under Regulation 30, read with Schedule III of the SEBI Listing Regulations and SEBI Circular No. CIR/CFD/CMD/1/114/2019 dated October 18, 2019 issued in this regard, are annexed herewith.*

2. On the recommendation of audit committee, the board has considered and approved the appointment of **M/s A D V AND CO LLP** as a Statutory Auditor of the company for the FY 2025-2026 and Subject to the approval of shareholders to fill the causal vacancy arisen due to merger of firm, in upcoming postal ballot till ensuing 34<sup>th</sup> Annual general Meeting of the company.

*The detailed disclosure as required under Regulation 30 read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 in **Annexure-B**.*

3. The Board has approved the Postal Ballot Notice. The Notice will be circulated to the Members in accordance with the provisions of the Companies Act, 2013 and the rules framed thereunder, read with Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Company shall submit the Postal Ballot Notice to the Stock Exchanges upon circulation to the Members.

#### **4. Approval of Cut-off Date and E-Voting Schedule**

The Board has approved **Friday, March 27, 2026, as the Cut-off Date** for determining the eligibility of Members to vote on the Postal Ballot in respect of the following items as considered and approved by the board in the meeting held on 16<sup>th</sup> March, 2026.:

- Appointment of M/s A D V AND CO LLP (Statutory Auditor of the company)
- **The E-voting period shall commence from 9:00 a.m. (IST) on Wednesday, 01<sup>st</sup> April, 2026 and shall conclude at 5:00 p.m. (IST) on Thursday, 30<sup>th</sup> April, 2026.**

5. The Board has appointed Mr. Sumit Bajaj, Practicing Company Secretary (ACS: 45042, COP: 23948), as the Scrutinizer for scrutinizing the voting process (including remote e-voting) in accordance with the provisions of the Companies Act, 2013 and the rules made thereunder, in respect of the Postal Ballot.

This is for your information and records.

**Thanking you,**

**Yours faithfully,  
For PREMIER POLYFILM LIMITED**

**HEENA SONI  
COMPANY SECRETARY &  
COMPLIANCE OFFICER**



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## Annexure-A

Disclosure with respect to resignation/ Change in Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Schedule III of the SEBI Listing Regulations are as follows:

S. No.	Particulars	Details
1	Name of the Company	Premier Polyfilm Limited
2	Name of Auditor	M/s. M A R S & Associates, Chartered Accountants (Firm Registration No.: 010484N)
3	Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Due to merger of M/S M A R S & Associates (existing Statutory Auditor) into M/S A D V AND CO LLP with effect from merger date 11 <sup>th</sup> February,2026 and vide Resignation letter dated February 25, 2026.
4	Effective Date of Resignation	February 25, 2026
5	Brief Profile (in case of appointment)	Not Applicable
6	Disclosure of relationships between directors	Not Applicable
7	Any other information if any,	<p>The Statutory Auditors had issued the <b>Limited Review Reports for the first three quarters of the financial year 2025–26</b>, and the <b>Limited Review Report for the quarter ended December 31, 2025</b> was issued on <b>January 12, 2026</b>. However, they tendered their resignation prior to conducting the audit/review for the <b>quarter and financial year ended March 31, 2026</b>.</p> <p>In this regard, it is noted that the resignation of the Statutory Auditors occurred after issuance of the Limited Review Report for the quarter ended <b>December 31, 2025</b>. Accordingly, in terms of <b>Clause 6(A) and 6(B) of the SEBI Circular CIR/CFD/CMD1/114/2019</b> dated October 18, 2019, the <b>erstwhile Statutory Auditors shall be required to issue the audit/review report for the subsequent quarter, i.e., for the quarter and financial year ending March 31, 2026</b>, as applicable, in accordance with the provisions of the said circular</p>



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## Annexure-B

Disclosure with respect to Appointment of Statutory Auditor of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Schedule III of the SEBI Listing Regulations are as follows:

S. No.	Particulars	Details
1	Name of Auditor	M/s A D V AND CO.LLP, Chartered Accountants (Firm Registration No.: 003467N/N500463)
2	Reason for Change (viz., appointment, resignation, removal, death or otherwise)	Appointment to fill the casual vacancy caused due to merger of M/S M A R S & Associates (existing Statutory Auditor) into M/S A D V AND CO LLP with effect from merger date 11th February,2026.
3	Date of appointment and terms of appointment	Appointment of M/s A D V AND CO.LLP, Chartered Accountants (Firm Registration No. 003467N/N500463) as the Statutory Auditors of the Company with effect from <b>16th March, 2026</b> and to hold office upto the conclusion of ensuing 34th AGM of the Company for the FY 2025-2026.
4	Brief Profile (in case of appointment)	M/s A D V AND CO. LLP is a Chartered Accountants (Firm Registration No. 003467N/N500463). The firm has vast experience in diversified fields of Audit, Accounting, Taxation, Consultation and Business Advisory, Company Law Matters and Taxation. Their Key service area includes Statutory & tax Audits of Companies, Internal Audits and Bank Audits etc.
5	Disclosure of relationships between directors	Not Applicable

Date: 25/02/2026

To,  
The Board of Directors,  
**Premier Polyfilm Limited**  
CIN: L52109DL1992PLC049590  
305, Elite House, III Floor, 36, Community Centre,  
Kailash Colony Extn., Zamroodpur, New Delhi – 110048.

**Sub: Notice of Cessation of M A R S & Associates as Statutory Auditor consequent to its merger into A D V AND CO LLP — Issued by A D V AND CO LLP as Successor Firm — Intimation under Section 140(2) of the Companies Act, 2013 for filing of Form ADT-3.**

Dear Sir,

We, A D V AND CO LLP, Chartered Accountants (Firm Registration No. 003467N/N500463), write to you in our capacity as the firm into which M A R S & Associates (Firm Registration No. 010484N) — the erstwhile Statutory Auditor of your Company — has merged. Since M A R S & Associates has ceased to exist as a separate legal entity upon merger, A D V AND CO LLP, as the surviving and successor firm, is issuing this formal cessation notice on behalf of and in continuation of all obligations of M A R S & Associates.

The relevant facts pertaining to the merger are as under:

**Erstwhile Firm (Merged Firm):** M A R S & Associates, Chartered Accountants  
**FRN of Erstwhile Firm:** 010484N  
**Successor / Surviving Firm:** A D V AND CO LLP, Chartered Accountants  
**FRN of Successor Firm:** 003467N/N500463  
**Effective Date of Merger:** 11th February 2026

Since M A R S & Associates ceased to exist as a legal entity with effect from 11th February 2026, it is legally impermissible for the dissolved firm to execute or sign any document, communication, or statutory notice in its own name and under its own seal after the said date. Accordingly, A D V AND CO LLP, having assumed all engagements, responsibilities, and professional obligations of M A R S & Associates pursuant to the merger, is issuing this notice of cessation in compliance with Section 140(2) of the Companies Act, 2013.

**Date of Cessation:** 11th February 2026 (effective date of merger / dissolution of firm)

**Reason for Cessation:** Merger of M A R S & Associates into A D V AND CO LLP — consequent dissolution of the erstwhile firm; not a voluntary resignation

**Statement of Reasons as required under Form ADT-3:**

The cessation of M A R S & Associates as Statutory Auditor of the Company is solely on account of the merger of the firm into A D V AND CO LLP with effect from 11th February 2026, duly approved by ICAI. The firm stood dissolved upon merger and ceased to exist as a separate legal entity. This cessation is not due to any dispute, disagreement, or



dissatisfaction with the management of the Company, nor is it on account of any pending fees, professional differences, or any matter involving the financial statements of the Company. The firm has no adverse remarks to make against the Company.

We request the Board of Directors to take note of this cessation, place this notice before the Board at its next meeting.

We assure the Company of our continued commitment to providing professional and diligent audit services under the banner of A D V AND CO LLP and look forward to a continuing professional relationship.

Thanking you,

Yours faithfully,

**For A D V AND CO LLP**

Chartered Accountants

FRN: 003467N/N500463

(As Successor Firm of M A R S & Associates, FRN: 010484N)

  
**CA. Vipul Kumar Gupta**

Partner

Membership No.: 522310

Date: 25/02/2026

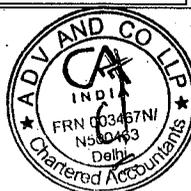
Place: New Delhi

**Note:** This letter is being issued by A D V AND CO LLP (FRN: 003467N/N500463) in its capacity as the successor firm into which M A R S & Associates (FRN: 010484N) has merged w.e.f. 11th February 2026, vide ICAI approval. Since M A R S & Associates has ceased to exist as a legal entity w.e.f. 11/02/2026, it is legally impermissible for the dissolved firm to execute any document in its own name and seal after that date. Accordingly, A D V AND CO LLP, having assumed all professional obligations of M A R S & Associates, issues this cessation notice on its behalf.

Annexure-A

Disclosure with respect to resignation/ Change in Auditors of the company pursuant to SEBI Listing Regulations and SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 read with Schedule III of the SEBI Listing Regulations are as follows:

S. No.	Particulars	Details
1	Name of the Listed Entity	PREMIER POLYFILM LIMITED
2	Details of the Statutory Auditor	
2(a)	Name	M/s M A R S & ASSOCIATES
2(b)	Address	E-15/144-145, Second Floor, Shiva Road, Sector-8, Rohini, Delhi-110085
2(c)	Phone Number	011-49856999
2(d)	Email	marsandassociates@gmail.com
3	Details of association with the Listed Entity / Material Subsidiary	
3(a)	Date on which the Statutory Auditor was appointed	26/09/2022
3(b)	Date on which the term of the Statutory Auditor was scheduled to expire	30/09/2027
3(c)	Prior to resignation, the latest Audit Report / Limited Review Report submitted by the auditor and date of its submission	Limited Review Report for December 2025 dated 12/01/2026
4	Detailed reasons for resignation	<p>The cessation of M A R S &amp; Associates as Statutory Auditor of the Company is solely on account of the merger of the firm into A D V AND CO LLP with effect from 11th February 2026, duly approved by ICAI.</p> <p>The firm stood dissolved upon merger and ceased to exist as a separate legal entity. This cessation is not due to any dispute, disagreement, or dissatisfaction with the management of the Company, nor is it on account of any pending fees, professional differences, or any matter involving the financial statements of the Company. The firm has no adverse remarks to make against the Company.</p>
5	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee / Board of Directors along with the date of communication made to the Audit Committee / Board of Directors)	Not Applicable as the firm cease to exist after merger.
6	In case the information requested by the auditor was not provided, the following shall be disclosed	Not Applicable as the firm cease to exist after merger.
6(a)	Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management	Not Applicable as the firm cease to exist after merger.



S. No.	Particulars	Details
6(b)	Whether the lack of information would have significant impact on the financial statements/results	Not Applicable as the firm cease to exist after merger.
6(c)	Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	Not Applicable as the firm cease to exist after merger.
6(d)	Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued	Not Applicable as the firm cease to exist after merger.
7	Any other facts relevant to the resignation	Not Applicable as the firm cease to exist after merger.

**Declaration**

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

**For A D V AND CO LLP**  
Chartered Accountants  
FRN: 003467N/N500463  
(As Successor Firm to M A R S & Associates, FRN: 010484N)



**CA. Anil Kumar Gupta**  
Partner  
Membership No.: 522310

Dated: February 25, 2026  
Place: New Delhi

**Note:**

This letter is being issued by A D V AND CO LLP (FRN: 003467N/N500463) in its capacity as the successor firm into which M A R S & Associates (FRN: 010484N) has merged w.e.f. 11th February 2026, vide ICAI approval. Since M A R S & Associates has ceased to exist as a legal entity w.e.f. 11/02/2026, it is legally impermissible for the dissolved firm to execute any document in its own name and seal after that date. Accordingly, A D V AND CO LLP, having assumed all professional obligations of M A R S & Associates, issues this cessation notice on its behalf.