



INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT OF PREMIER POLYFILM LIMITED

FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER ,2018

TO THE BOARD OF DIRECTORS OF PREMIER POLYFILM LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **PREMIER POLYFILM LIMITED** ("the Company ") for the quarter and nine months ended December 31, 2018("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI(Listing Obligations and Disclosure requirements) regulation,2015.

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34" Interim Financial Reporting" (Ind As 34), prescribed under Section 133 of the Companies Act,2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity ", issued by the Institute of Chartered Accountants of India . This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquires of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MARS & Associates
Chartered Accountants
(Registration No. 010484N)

Vipul Kumar Gupta
Partner

M.No. 522310

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED 31ST DECEMBER, 2018
(Rupees in Lakhs)

	Particulars	Quarter ended 31/12/2018	Quarter ended 30/09/2018	Quarter ended 31/12/2017	Nine months ended 31/12/2018	Nine months ended 31/12/2017	Year ended 31/03/2018
	(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations						
	Revenue from Operations (Inclusive of GST)	4,322	4,168	3,754	12,353	10,519	14,265
	Other Operating Income	68	41	26	147	112	236
	Total Income from operations	4,390	4,209	3,780	12,500	10,631	14,501
	Other Income	0	0	0	0	0	0
	TOTAL INCOME	4,390	4,209	3,780	12,500	10,631	14,501
2	EXPENSES						
(a)	Cost of materials consumed	2,655	2,540	2,016	7,445	6,036	8,265
(b)	Purchases of stock-in-trade	95	161	3	341	15	15
(c)	Change in inventories of finished goods, work-in-progress and stock-in-trade	-101	-143	62	-185	-70	-171
(d)	Employee benefits expense	370	353	360	1,067	1,017	1,393
(e)	Finance Costs	79	77	76	229	209	272
(f)	Depreciation and amortisation expense	93	75	76	244	221	295
(g)	GST	496	512	452	1,482	1,171	1,631
(h)	Other Expenses (Any item exceeding 10% of the total expenses relating to continuing	562	503	542	1,549	1,510	2,084
	TOTAL EXPENSES	4,249	4,078	3,587	12,172	10,109	13,784
3	Profit before Exceptional Items & Tax	141	131	193	328	522	717
4	Exceptional Items	0	0	0	0	0	0
5	Profit before Tax	141	131	193	328	522	717
6	Tax Expenses	40	27	49	82	149	248
7	Profit for the period from continuing	101	104	144	246	373	469
8	Profit for the period from discontinued	0	0	0	0	0	0
9	Tax expenses of discontinued Operations	0	0	0	0	0	0
10	Profit from Discontinued operations (after Tax)	0	0	0	0	0	0
11	Profit for the period	101	104	144	246	373	469
12	Share of profit/Loss of associates	0	0	0	0	0	0
13	Minority interest	0	0	0	0	0	0
14	Consolidated Net Profit for the period	101	104	144	246	373	469
15	Other comprehensive Income	-1	-4	-5	-10	-12	2
16	Total comprehensive Income	100	100	139	236	361	471
17	Face Value	5	5	5	5	5	5
18	Paid-up Equity Share capital (in Lakhs)	1,059	1,059	1,059	1,059	1,059	1,059
19	Reserve excluding revaluation Reserves as per	2,770	2,770	2,378	2,770	2,378	2,378
20 (a)	Basic EPS for continuing Operations	0.48	0.50	0.69	1.17	1.78	2.24
(b)	Dilutes EPS for continuing Operations	0.48	0.50	0.69	1.17	1.78	2.24
(c)	Basic EPS for discontinued Operations	0.00	0.00	0	0	0	0
(d)	Dilutes EPS for discontinued Operations	0.00	0.00	0	0	0	0
(e)	Basic EPS for continued and discontinued	0.48	0.50	0.69	1.17	1.78	2.24
(f)	Dilutes EPS for continued and discontinued Operations	0.48	0.50	0.69	1.17	1.78	2.24
21	Debt Equity Ratio	1.37	1.22	1.21	1.37	1.21	0.68
	Debt Service Ratio (DSCR)	1.98	1.64	2.52	1.64	2.47	1.30
	Interest Service Coverage Ratio (ISCR)	2.78	2.70	3.54	2.43	3.50	3.64

Notes :

- The above Standalone Unaudited Results have been reviewed by the Audit Committee and approved by the Board of Directors at their Meeting held on 02/02/2019. The Auditors have carried out a limited review of the same.
- Regrouping has been done wherever considered necessary.
- The Company is mainly engaged in manufacturing and sale of Flexible PVC Flooring, Film and Sheets. Hence, the Operations of the company are considered as a single business product. Segement reporting is not applicable.
- Figures for the previous period have been regrouped/re-classified to conform to the figures of the current period.

Place : New Delhi

Date : 02/02/2019

