

Ref. No: PEL 14/2026-27

Date: May 15, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on 15th May, 2026

Pursuant to Regulations 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“the Listing Regulations”), we wish to inform you that, the Board of Directors of the Company at its meeting held today i.e. May 15, 2026 has, inter alia, considered and approved the following business:

- a. Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Financial Year ended March 31, 2026.

Accordingly, please find enclosed herewith the Audited Financial Results (Consolidated and Standalone) along with Auditor’s Report issued by the Statutory Auditors of the Company and the declaration on Audit Reports with unmodified opinion on the aforesaid Audited Financial Results of the Company for the quarter and financial year ended March 31, 2026.

- b. Raising of funds by way of issuance of Equity Shares, non-convertible debentures along with warrants, any other eligible securities convertible into Equity Shares of the Company, or any 2. combination (collectively “Securities”) through permissible modes, for an aggregate amount not exceeding Rs.5000 Crores [Rupees Five Thousand Crores Only] or an equivalent amount thereof by way of one or more Qualified Institutional Placement (“QIP”) or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law, subject to such regulatory/statutory approvals as may be required and the approval of shareholders of the Company;
- c. Take note of Resignation of Mr. Ravella Sreenivasa Rao, Company Secretary and Compliance Officer of the Company with effect from close of business hours on 15th May, 2026.
- d. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have approved the appointment of Mr. Hitesh Kumar Jain (ICSI Membership No.: A24341) as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from 16th May, 2026.

PREMIER ENERGIES LIMITED

Corporate Office 8th Floor, Orbit Tower 1
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Further in terms of Regulation 30 (5) of Listing Regulations, Mr. Hitesh Kumar Jain has also been authorised for the purpose of determining materiality of an event or information for the purpose of disclosure to the stock exchange.

- e. On the recommendation of the Audit Committee, re-appointment of:
- (i) M/s. Deloitte Haskins & Sells, Chartered Accountants, Firm Registration No: 008072S) as Statutory Auditors of the Company for a second term of five consecutive years, starting from the conclusion of the 31st Annual General Meeting until the conclusion of the 36th Annual General Meeting of the Company, subject to the approval of the shareholders at the ensuing Annual General Meeting.
 - (ii) M/s Protiviti India Member Private Limited as an Internal Auditor for the Financial Year 2026-27.

The details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR Regulations") read with the SEBI Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as Annexures.

The meeting commenced at 02:00 PM. and concluded at 03:42 PM.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Premier Energies Limited

Chiranjeev Singh Saluja
Managing Director
DIN: 00664638

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Point b

Annexure A

Sl. No	Particulars	Information
1	Type of Securities proposed to be issued (viz. equity shares, convertibles, etc.)	Equity Shares, non-convertible debentures along with warrants, any other eligible securities convertible into Equity Shares of the Company, or any combination (hereinafter referred to as “Securities”) or any combination thereof, in accordance with applicable law, in one or more tranches.
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Qualified institutional placements (“QIP”) in accordance with the provisions of Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, Section 42 and other applicable provisions of the Companies Act, 2013, the Companies (Prospectus and Allotment of Securities) Rules, 2014 and other applicable laws, or through any other permissible mode and/or combination thereof as may be considered appropriate under applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	Upto an aggregate amount not exceeding Rs. 5,000 crores or an equivalent amount thereof (inclusive of such premium as may be fixed on such Securities) at such price or prices as may be permissible under applicable law in one or more tranches.
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s)	Not applicable
5	In case of bonus issue the listed entity shall disclose the following additional details to the stock exchange(s)	Not applicable
6	In case of issuance of depository receipts (ADR/GDR) or FCCB the listed entity shall disclose following additional details to the stock exchange(s)	Not applicable
7	In case of issuance of debt securities or other non-convertible securities the listed entity shall disclose following additional details to the stock exchange(s)	To be determined by the Board or a duly constituted committee thereof.
8	Any cancellation or termination of proposal for issuance of securities including reasons thereof	Not Applicable

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Point c

Annexure B

Sl. No	Particulars	Information
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Mr. Ravella Sreenivasa Rao tendered his resignation letter from the position of Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company vide letter dated 11 th May, 2026. This resignation is consequent to an internal transition and realignment of responsibilities within the group structure.
2	Date of appointment/re-appointment /cessation (as applicable) & term of appointment/re-appointment.	He will be relieved from the responsibilities pertaining to the office of Company Secretary and Compliance Officer from closing hours of 15th May, 2026.
3	Brief profile (in case of appointment).	Not Applicable
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable
5	Letter of Resignation along with detailed reasons for resignation	Enclosed herewith.

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Point d

Annexure C

Sl. No	Particulars	Information
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Mr. Hitesh Kumar Jain (ICSI Membership No.: A24341) as Company Secretary and Compliance Officer (Key Managerial Personnel) of the Company with effect from 16 th May, 2026.
2	Date of appointment/ re-appointment/cessation (as applicable) & term of appointment/ re-appointment.	16 th May, 2026
3	Brief profile (in case of appointment).	Mr. Hitesh Kumar Jain is a seasoned corporate governance, compliance, and legal expert with over 25 years of distinguished experience. An Associate Member of the ICSI and a Bachelor of Laws, he specializes in leading corporate secretarial and legal affairs for large-scale operations. Before joining Premier Energies Limited, Hitesh held leadership roles as Head of Legal & Company Secretary at Stellantis India, Navkar Corporation, Essar Shipping, and ONGC Mangalore Petrochemicals between 2011 and 2025. His foundational expertise was built through key mid-management positions at Reliance Industries, CEAT, and Modern India Limited from 2001 to 2010.
4	Disclosure of relationships between directors (in case of appointment of a director).	Not applicable

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Point e (i)

Annexure D

Sl. No	Particulars	Information
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of M/s. Deloitte Haskins & Sells, Chartered Accountants, Hyderabad (Firm Registration No: 008072S) as Statutory Auditors of the Company for a second term of five consecutive years
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment .	<p>Date of re-appointment shall be effective from the conclusion of the 31st (Thirty One Annual General Meeting till the conclusion of the 36th (Thirty Six) Annual General Meeting.</p> <p>Terms of Re-appointment: Re-appointment for a second term of 5 years commencing from the conclusion of 31st (Thirty One) Annual General Meeting till the conclusion of the 36th (Thirty Six) Annual General Meeting at such remuneration as may be determined by the shareholders.</p>
3	Brief profile (in case of appointment).	Deloitte Haskins & Sells (“DHS”) was constituted in 1998 and is registered with the Institute of Chartered Accountants of India (ICAI) with Registration No. 008072S and is a part of Deloitte Haskins & Sells & Affiliates being the Network of Firms registered with the ICAI. The registered office of DHS is ASV Ramana Tower, 52 Venkatnarayana Road, T Nagar, Chennai – 600 017, Tamilnadu, India.”

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Point e (ii)

Annexure E

Sl. No	Particulars	Information
1	Reason for change viz. appointment, re-appointment, resignation, removal, death or otherwise.	Re-appointment of M/s Protiviti India Member Private Limited as an Internal Auditor for the Financial Year 2026-27.
2	Date of appointment/re-appointment/cessation (as applicable) & term of appointment/re-appointment .	Re-appointed as the Internal Auditor of the company for the Financial Year 2026-27.
3	Brief profile (in case of appointment).	Protiviti India Member Private Limited is a leading global consulting firm providing internal audit, risk advisory, technology consulting, cybersecurity, governance, and business transformation services. As the India Member Firm of the global Protiviti network, the firm supports organizations across industries in managing risk, improving governance, strengthening controls, and driving operational excellence

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INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL CONSOLIDATED FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PREMIER ENERGIES LIMITED

Opinion and Conclusion

We have (a) audited the Consolidated Financial Results for the year ended March 31, 2026 and (b) reviewed the Consolidated Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of consolidated financial results for the year ended March 31, 2026, and unaudited consolidated financial results for the quarter ended March 31, 2026" of **PREMIER ENERGIES LIMITED** (the "Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group"), and its share of the net profit after tax and other comprehensive income of its associates for the quarter and year ended March 31, 2026, (the "Statement"), being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Consolidated Financial Results

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the audit reports of the other auditors on separate financial statements of subsidiary and associates referred to in Other Matters section below, the Consolidated Financial Results for the year ended March 31, 2026:

- (i) includes the financial results of the subsidiaries and associates listed in Annexure I;
- (ii) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- (iii) gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group for the year ended March 31, 2026.

(b) Conclusion on Unaudited Consolidated Financial Results for the quarter ended March 31, 2026

With respect to the Consolidated Financial Results for the quarter ended March 31, 2026, based on our review conducted and procedures performed as stated in paragraph (b) of Auditor's Responsibilities section below and based on the consideration of the review reports of the other auditors referred to in Other Matters section below, nothing has come to our attention that causes us to believe that the Consolidated Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Basis for Opinion on the Audited Consolidated Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Group and its associates in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Consolidated Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us and the audit evidence obtained by the other auditors in terms of their reports referred to in Other Matters section below, is sufficient and appropriate to provide a basis for our audit opinion.

Management's and Board of Directors' Responsibilities for the Statement

This Statement, which includes the Consolidated Financial Results is the responsibility of the Holding Company's Board of Directors and has been approved by them for the issuance. The Consolidated Financial Results for the year ended March 31, 2026, has been compiled from the related audited consolidated financial statements. This responsibility includes the preparation and presentation of the Consolidated Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the consolidated net profit and consolidated other comprehensive income and other financial information of the Group including its associates in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards, prescribed under Section 133 of the Act, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and its associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the respective financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of this Consolidated Financial Results by the Directors of the Holding Company, as aforesaid.

In preparing the Consolidated Financial Results, the respective Board of Directors of the companies included in the Group and of its associates are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates are responsible for overseeing the financial reporting process of the Group and of its associates.

Auditor's Responsibilities

(a) Audit of the Consolidated Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Consolidated Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Consolidated Financial Results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Consolidated Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated Financial Results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Annual Consolidated Financial Results, including the disclosures, and whether the Annual Consolidated Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Perform procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the LODR Regulations to the extent applicable.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the entities within the Group and its associates to express an opinion on the Annual Consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Annual Consolidated Financial Results of which we are the independent auditors. For the other entities included in the Annual Consolidated Financial Results, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

Materiality is the magnitude of misstatements in the Annual Consolidated Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Consolidated Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Consolidated Financial Results.

We communicate with those charged with governance of the Holding Company and such other entities included in the Consolidated Financial Results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



(b) Review of the Consolidated Financial Results for the quarter ended Month 31, 2026

We conducted our review of the Consolidated Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

The Statement includes the results of the entities as listed under paragraph (a)(i) of Opinion and Conclusion section above.


We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

Other Matters

- The Statement includes the results for the quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report is not modified in respect of this matter.
- We did not audit the financial statements of one subsidiary included in the consolidated financial results, whose financial statements reflect total assets of ₹ nil million as at March 31, 2026 and total revenues of ₹ nil million and ₹ nil million for the quarter and year ended March 31, 2026 respectively, total net (loss) after tax of ₹(0.03) million and ₹ (0.06) million for the quarter and year ended March 31, 2026 respectively and other comprehensive loss of ₹ nil and ₹ nil for the quarter and year ended March 31, 2026 respectively and net cash flows of ₹ nil for the year ended March 31, 2026, as considered in the Statement. The consolidated financial results also includes the Group's share of total net profit after tax of ₹ 50.25 million and ₹ 51.21 million for the quarter and year ended March 31, 2026 respectively and other comprehensive income of ₹ 0.29 million and ₹ 0.29 million for the quarter and year ended March 31, 2026 respectively, as considered in the Statement, in respect of three associates, whose financial statements have not been audited by us. These financial statements have been audited, as applicable, by other auditors whose reports have been furnished to us by the Management and our opinion and conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of the subsidiary and associates, is based solely on the reports of the other auditors and the procedures performed by us as stated under Auditor's Responsibilities section above.

Our report on the Statement is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No.008072S)


Ajay Jhawar
Partner
(Membership No. 223888)
(UDIN: 26223888NFSYUZ5591)

Place: Hyderabad
Date: May 15, 2026

Annexure I to the Independent Auditor's Report on Audit of Annual Consolidated Financial Results and Review of Quarterly Financial Results

The consolidated financial results include the results of the following entities:

S.No.	Name of the Component	Country	Relationship
1	Premier Energies Photovoltaic Private Limited	India	Direct Subsidiary
2	Premier Energies International Private Limited	India	Direct Subsidiary
3	Premier Energies Global Environment Private Limited	India	Direct Subsidiary
4	Premier Solar Powertech Private Limited	India	Direct Subsidiary
5	Premier Photovoltaic Gajwel Private Limited	India	Direct Subsidiary
6	Premier Photovoltaic Zaheerabad Private Limited	India	Direct Subsidiary
7	Premier-Green Aluminum Private Limited	India	Direct Subsidiary
8	Premier Energies GWC Private Limited	India	Direct Subsidiary
9	Premier Energies Storage Solutions Private Limited	India	Direct Subsidiary
10	Premier Energies Photovoltaic LLC	USA	Direct Subsidiary
11	HeliosAnthos Energies Private Limited	India	Direct Subsidiary
12	IBD Solar Powertech Private Limited	Bangladesh	Step-Down Subsidiary
13	Transcon Ind Limited	India	Associate
14	Mavyatho Ventures Private Limited	India	Associate
15	Brightstone Developers Private Limited	India	Associate

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PREMIER ENERGIES LIMITED

(CIN) : L40106TG1995PLC019909

Regd office: Plot No. 8/B/1 and 8/B/2, E-City, Raviryala Village, Maheshwaram Mandal, Rangareddy District, Telangana - 501359.

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**Statement of audited consolidated financial results for the year ended March 31, 2026 and
unaudited consolidated financial results for the quarter ended March 31, 2026**

(Amount in ₹ million)

Particulars	Three months ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Unaudited) (Refer note 3)	(Unaudited)	(Audited) (Refer note 3)	(Audited)	(Audited)
1 Income					
Revenue from operations	22,303.03	19,364.64	16,208.35	78,243.74	65,187.45
Other income	385.98	296.55	594.88	2,015.32	1,333.41
Total income	22,689.01	19,661.19	16,803.23	80,259.06	66,520.86
2 Expenses					
Cost of materials consumed	8,934.95	11,389.53	7,329.32	42,587.50	34,364.20
Purchases of stock-in-trade	4,299.50	1,035.34	1,773.92	7,438.36	6,388.43
Changes in inventories of finished goods, stock-in-trade and work-in-progress	131.39	(929.58)	338.77	(3,154.55)	(622.78)
Contract execution expenses	111.74	85.37	122.90	419.49	761.10
Employee benefits expense	445.22	461.09	243.47	1,580.81	1,056.85
Finance costs	414.76	474.40	431.77	1,581.78	1,774.46
Depreciation and amortisation expenses	791.17	701.62	1,766.10	4,524.99	4,975.19
Other expenses	1,631.84	1,390.59	1,114.79	5,599.83	5,430.90
Total expenses	16,760.57	14,608.36	13,121.04	60,578.21	54,128.35
3 Profit before share of profit from associates and tax (1-2)	5,928.44	5,052.83	3,682.19	19,680.85	12,392.51
4 Share of (loss)/profit of associates, net of tax	50.25	(1.10)	(1.28)	51.21	7.16
5 Profit before tax (3+4)	5,978.69	5,051.73	3,680.91	19,732.06	12,399.67
6 Tax expense					
Current tax	1,261.08	1,201.16	1,033.30	4,905.48	3,642.25
Deferred tax (credit)/charge	149.24	(65.63)	(130.44)	(270.31)	(613.90)
Total tax expense	1,410.32	1,135.53	902.86	4,635.17	3,028.35
7 Profit for the period/year (5-6)	4,568.37	3,916.20	2,778.05	15,096.89	9,371.32
8 Other comprehensive income					
(i) Items that will not be reclassified subsequently to profit or loss					
- Remeasurement of net defined benefit liability	(6.31)	1.59	(3.13)	(21.53)	(19.35)
- Share of other comprehensive income of associates	0.29	-	-	0.29	-
- Income tax relating to items that will not be reclassified to profit or loss	2.73	(0.03)	(1.76)	5.27	2.56
(ii) Items that will be reclassified subsequently to profit or loss					
- Gain/(loss) on fair value of investment carried at fair value through other comprehensive income	0.39	(1.54)	0.41	(0.58)	(1.01)
- Fair value gain arising on hedging Instruments	(308.38)	375.63	-	67.25	-
- Income tax relating to items that will be reclassified to profit or loss	76.39	(93.03)	(0.11)	(16.78)	0.25
Other comprehensive (loss)/income, net of tax	(234.89)	282.62	(4.59)	33.92	(17.55)
9 Total comprehensive income (7+8)	4,333.48	4,198.82	2,773.46	15,130.81	9,353.77
10 Profit for the period/year attributable to					
Owners of the company	4,568.25	3,917.11	2,778.05	15,097.68	9,371.32
Non-controlling interests	0.12	(0.91)	-	(0.79)	-
	4,568.37	3,916.20	2,778.05	15,096.89	9,371.32
11 Other comprehensive (loss)/income attributable to					
Owners of the company	(234.89)	282.62	(4.59)	33.92	(17.55)
Non-controlling interests	-	-	-	-	-
	(234.89)	282.62	(4.59)	33.92	(17.55)
12 Total comprehensive income attributable to					
Owners of the company	4,333.36	4,199.73	2,773.46	15,131.60	9,353.77
Non-controlling interest	0.12	(0.91)	-	(0.79)	-
	4,333.48	4,198.82	2,773.46	15,130.81	9,353.77
13 Paid-up equity share capital (face value ₹1 per share)	452.99	452.99	450.77	452.99	450.77
14 Other equity				42,624.17	27,770.29
15 Earnings per equity share (Face value of ₹ 1/- each)					
- Basic (in ₹)	Not annualised	Not annualised	Not annualised	Annualised	Annualised
- Diluted (in ₹)	10.14	8.72	6.16	33.63	21.35
	10.14	8.72	6.16	33.63	21.35

See accompanying notes to the financial results



Consolidated Balance Sheet
(Amount in ₹ million)

Particulars		As at	
		March 31, 2026 (Audited)	March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	16,526.24	9,126.42
	Right-of-use assets	884.80	599.91
	Capital work-in-progress	21,438.66	2,420.08
	Investment property	55.61	56.81
	Goodwill	0.06	0.06
	Investments accounted for using the equity method	2,638.26	86.73
	Financial assets		
	Investments	20.15	10.24
	Other financial assets	1,352.33	780.40
	Deferred tax assets (net)	786.37	489.14
	Other non-current assets	5,963.97	2,218.98
	Income tax assets	91.00	295.69
	Total non-current assets	49,757.45	16,084.46
2	Current Assets		
	Inventories	20,373.50	13,256.40
	Financial assets		
	Investments	4,037.92	8,357.30
	Trade receivables	9,827.83	8,009.40
	Cash and cash equivalents	14,665.22	8,025.82
	Bank balances other than above	6,229.50	11,997.17
	Loans	23.11	18.33
	Other financial assets	774.19	652.69
	Other current assets	2,759.91	2,012.45
	Total current assets	58,691.18	52,329.56
	TOTAL ASSETS	1,08,448.63	68,414.02
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	452.99	450.77
	Instruments entirely equity in nature	-	-
	Other equity	42,624.17	27,770.29
	Equity attributable to the owners of the company	43,077.16	28,221.06
	Non-controlling interest	26.46	-
		43,103.62	28,221.06
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	29,319.49	9,237.59
	Lease liabilities	650.79	484.20
	Other financial liabilities	139.25	132.82
	Provisions	2,633.05	1,893.96
	Deferred tax liability (net)	45.46	7.03
	Other non-current liabilities	543.43	603.01
		33,331.47	12,358.61
3	Current liabilities		
	Financial liabilities		
	Borrowings	6,848.58	9,697.29
	Lease liabilities	252.59	115.97
	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	287.69	173.26
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	11,262.00	9,473.85
	Other financial liabilities	2,772.66	658.35
	Other current liabilities	9,750.70	6,763.02
	Provisions	75.84	808.41
	Current tax liabilities (net)	763.48	144.20
	Total current liabilities	32,013.54	27,834.35
	TOTAL EQUITY AND LIABILITIES	1,08,448.63	68,414.02



Consolidated Statement of Cash Flows

(Amount in ₹ million)

	Particulars	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
1	Cash flow from operating activities		
	Net profit before tax	19,732.06	12,399.67
	Adjustments for:		
	Share of profit of associates	(51.21)	(7.16)
	Depreciation and amortization expense	4,524.99	4,975.19
	Share based payment expense	48.14	103.21
	Allowance for expected credit loss	280.14	255.51
	Provision for warranty (net)	610.00	1,359.47
	Net loss on foreign exchange fluctuations (unrealised)	(325.75)	14.67
	Dividend income	(1.68)	(2.09)
	Interest income	(750.57)	(772.92)
	Income from government grant	(425.46)	(202.53)
	(Profit)/Loss on sale of property, plant and equipment	2.11	(5.67)
	Profit on sale of investments	(391.20)	(118.11)
	Rental income	(0.19)	(0.78)
	Unwinding of discount on retention money	13.54	15.25
	Share issue expenses	-	51.75
	Net gain on financial assets measured at fair value through profit or loss	(43.14)	(164.07)
	Finance costs	1,222.51	1,101.91
	Operating profit before working capital changes	24,444.29	19,003.30
	Increase in inventories	(7,117.10)	(3,163.13)
	Increase in trade receivables	(2,079.82)	(2,175.11)
	Increase in financial assets and other assets	(2,699.71)	(1,308.36)
	(Decrease)/ Increase in trade payables	1,622.87	(98.47)
	Increase in financial liabilities and other current liabilities	3,146.26	4,389.60
	(Decrease)/ Increase in provisions	(624.72)	826.32
	Cash generated from operating activities	16,692.07	17,474.15
	Income tax paid (net)	(4,081.51)	(3,993.84)
	Net cash generated from operating activities (A)	12,610.56	13,480.31
2	Cash flow from investing activities		
	Purchases of property, plant and equipment, including intangible assets, capital work-in-progress and capital advances	(29,977.42)	(6,201.72)
	Proceeds from sale of property, plant and equipment	11.31	(0.30)
	Movement in other bank balances	5,330.26	(10,490.43)
	Short term loans given/ (recovered) (net)	(4.78)	(9.42)
	Investment in mutual funds	(45,974.78)	(19,873.88)
	Proceeds from sale of mutual funds	50,728.51	11,798.76
	Investment in preference shares of associates	(10.50)	-
	Investment in equity instrument of associates	(2,500.02)	-
	Rental income	0.19	0.78
	Dividend income	1.68	2.09
	Interest received	836.85	671.41
	Net cash flow used in investing activities (B)	(21,558.70)	(24,102.71)
3	Cash flows from financing activities		
	Proceeds from transfer of treasury shares	80.67	78.85
	Proceeds from issue of equity shares (net of issue expenses)	-	12,388.89
	Repayment of long-term borrowings	(1,492.50)	(2,385.86)
	Proceeds from long-term borrowings	22,142.90	2,892.38
	Proceeds / (repayment) of short-term borrowings (net)	(3,417.19)	4,505.96
	Interest paid	(1,166.08)	(1,105.41)
	Payment of lease liabilities	(251.24)	(72.68)
	Proceeds from issue of shares to Non controlling interest	27.25	-
	Dividend paid	(336.27)	(223.92)
	Net cash flow from financing activities (C)	15,587.54	16,078.21
	Net increase/ (decrease) in cash and cash equivalents (A+B+C)	6,639.40	5,455.81
	Cash and Cash equivalents at the beginning of the year	8,025.82	2,570.01
	Cash and cash equivalents at the end of the period	14,665.22	8,025.82
	Cash and cash equivalents comprises of :		
	Cash on hand	0.05	0.02
	Balance with banks in current accounts	4,001.18	2,072.00
	Bank deposits with original maturity of less than 3 months	10,663.99	5,953.80
	Total cash and cash equivalents	14,665.22	8,025.82



NOTES TO UNAUDITED CONSOLIDATED FINANCIAL RESULTS:

1 The above consolidated financial results of Premier Energies Limited ("Company") including its subsidiaries (collectively known as the "Group") and its associates has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above unaudited consolidated financial results has been prepared in accordance with principles and procedures as set out in the Ind AS 110 on "Consolidated financial statements" and Ind AS 28 on "Investments in Associates and Joint ventures" notified under Section 133 of the Act and Companies (Indian Accounting Standards) Rules, 2015, as amended.

3 The above consolidated financial results of the group as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on May 15, 2026. The results for year ended March 31, 2026 has been audited and for the quarter ended March 31, 2026 has been reviewed by the statutory auditors of the group. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2026 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31, 2026.

The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for nine months of the financial year.

4 The Group is engaged in business of "manufacturing and selling solar products and related project activities" which constitutes a single segment as per Ind AS 108 - 'Operating Segments'.

5 The Board of Directors of the Company passed resolution dated September 06, 2022 to discontinue the operations and voluntarily windup its subsidiary, IBD Solar Powertech (Pvt). Ltd Bangladesh. The application for winding up is pending with relevant authorities. The said subsidiary is not material to the Group.

6 During the year ended March 31, 2026, the Company incorporated the following subsidiaries in India :

- a) Premier Energies GWC Private Limited
- b) Premier Energies Storage Solutions Private Limited
- c) Premier-Green Aluminium Private Limited

These subsidiaries have not commenced their operations.

7 During the year ended, Premier-Green Aluminium Private Limited ('PGAPL'), wholly owned subsidiary of the Company, raised funds aggregating to ₹ 26.25 million through preferential allotment of equity shares. Consequently upon the allotment of shares, the Company's shareholding in PGAPL is reduced to 80%.

8 On October 23, 2025, the Company entered into a Securities Subscription and Shareholders' Agreement ("SSSHA") for acquisition of majority stake (51%) in Transcon Ind Limited ('Transcon'), which is engaged in business of manufacturing and selling of transformers, for a purchase consideration aggregating up to ₹ 5,003.00 million. On December 26, 2025, the Company acquired 34.21% of equity share capital for a consideration of ₹ 2,500.02 million accordingly, Transcon is considered as an associate for the year ended March 31, 2026.

Subsequent to the year ended March 31, 2026 the Company paid the remaining consideration of ₹ 2,502.98 million, resulting in the acquisition of 51% shareholding. Consequently, Transcon has become the subsidiary of the Company with effect from April 03, 2026.

9 On October 23, 2025, the Company entered into a Share Purchase Agreement ("SPA") for acquisition of 51% of the share capital of KSolare Energy Private Limited ('KSolare'). Subsequent to the year end, after mutual discussions and evaluation of evolving strategic considerations, the Company decided not to proceed further with the proposed acquisition of KSolare. The parties have agreed to terminate the discussions with KSolare amicably, and there are no financial implications arising from the same.

10 On March 02, 2026, the Company subscribed to 51% of the equity shares of HeliosAnthos Energies Private Limited ('HAEPL') for a consideration of ₹ 1.05 million. Accordingly, HAEPL has become the subsidiary of the Company from the date of acquisition. The Company has accounted for this acquisition as per Ind AS 103 "Business Combinations" during the year ended March 31, 2026.

11 On May 04, 2026 Premier Energies Global Environment Private Limited ("Wholly Owned Subsidiary") entered into a Share Subscription and Shareholders' Agreement ("SSSHA") for acquisition of a minimum 26% equity stake aggregating to ₹ 687.00 million in Hexa Energy BH Five Private Limited, a company engaged in the generation and transmission of renewable energy. The purchase consideration is subject to fulfilment of closing conditions agreed under the SSSHA.

12 During the previous year, the Company had completed its Initial Public Offer (IPO) of 62,909,200 equity shares of face value of ₹ 1 each at an issue price of ₹ 450 per share (including a share premium of ₹ 449 per share). A discount of ₹ 22 per share was offered to eligible employees bidding in the employee's reservation portion of 233,644 equity shares. The issue comprised of a fresh issue of 28,709,200 equity shares aggregating to ₹ 12,914 million and offer for sale of 34,200,000 equity shares by selling shareholders aggregating to ₹ 15,390 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 03, 2024.

The Company has received an amount of ₹ 12,388.89 million (net of estimated IPO expenses of ₹ 525.11 million) from the fresh issue of equity shares. The utilization of IPO proceeds is summarized below:

(₹ in million)			
Objects of the issue as per prospectus	Amount to be utilised as per prospectus	Utilisation up to 31 March 2026*	Unutilised up to 31 March 2026
The net proceeds from the new share issuance will be allocated to invest in our subsidiary, Premier Energies Global Environment Private Limited, to partially finance the establishment of a 4 GW Solar PV TOPCon Cell and 4 GW Solar PV TOPCon Module manufacturing facility (objects as revised by shareholders through special resolution by postal ballot dated April 06, 2025).	9,686.03	9,686.03	-
General corporate purposes	2,702.86	2,702.86	-
Total	12,388.89	12,388.89	-

*Aggregate of amount utilised by the Company, Premier Energies Global Environment Private Limited, wholly-owned subsidiary and Premier-Green Aluminium Private Limited, subsidiary.

13 The Board of Directors, in their meeting held on February 3, 2025, considered and noted the technological upgradation plan of manufacturing assets in certain subsidiaries. The Group has accordingly reviewed and re-estimated the useful life of certain plant and machinery used in the manufacturing of solar cells and modules on a prospective basis. Consequently, the charge of depreciation for the quarter and year ended March 31, 2026, on account of change in the accounting estimate is higher by ₹ nil million and ₹ 1,815.54 million respectively (for the quarter and year ended March 31, 2025: ₹ 838.10 million and ₹ 1,565.84 million respectively).

14 On April 06, 2025, the shareholders of the Company have approved the Premier Energies Limited - Employee Stock Option Plan, 2025 (PEL ESOP Scheme 2025) which forms part of the Premier Energies Limited Stock Option Plan. The plan is administered by the 'Nomination and Remuneration Committee' constituted by the Board of Directors of the Company. Subsequent to the year ended March 31, 2026, the Company allotted 9,57,142 equity shares of face value ₹ 1 each to PEL ESOP Trust on April 20, 2026 under the PEL ESOP Scheme 2025 at a premium of ₹ 699 per share.

On July 26, 2025, the Company allotted 22,20,000 equity shares of face value to ₹ 1 each, to PEL ESOP Trust under the PEL ESOP Scheme 2021 at a premium of ₹ 20.29 per share.

15 The Board of Directors, at their meeting held on July 26, 2025 approved for payment of interim dividend of ₹ 0.25/- per equity share of ₹ 1 each.

The Board of Directors, at their meeting held on May 05, 2026 approved for payment of second interim dividend of ₹ 0.75/- per equity share of ₹ 1 each.

16 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Group, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the consolidated financial results, of the Group for the quarter ended December 31, 2025 and year ended March 31, 2026. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Place: Hyderabad
Date: May 15, 2026



For and on behalf of Board of Directors

Chiranjeev Singh Sanja
Managing Director
DIN: 00664638



INDEPENDENT AUDITOR'S REPORT ON AUDIT OF ANNUAL STANDALONE FINANCIAL RESULTS AND REVIEW OF QUARTERLY FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF PREMIER ENERGIES LIMITED

Opinion and Conclusion

We have (a) audited the Standalone Financial Results for the year ended March 31, 2026 and (b) reviewed the Standalone Financial Results for the quarter ended March 31, 2026 (refer 'Other Matters' section below), which were subject to limited review by us, both included in the accompanying "Statement of audited standalone financial results for the year ended March 31, 2026 and unaudited standalone financial results for the quarter ended March 31, 2026 of **PREMIER ENERGIES LIMITED** (the "Company"), (the "Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "LODR Regulations").

(a) Opinion on Annual Standalone Financial Results

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2026:

- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information of the Company for the year then ended.

(b) Conclusion on Unaudited Standalone Financial Results for the quarter ended March 31, 2026

With respect to the Standalone Financial Results for the quarter ended March 31, 2026, based on our review conducted as stated in paragraph (b) of Auditor's Responsibilities section below, nothing has come to our attention that causes us to believe that the Standalone Financial Results for the quarter ended March 31, 2026, prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Basis for Opinion on the Audited Standalone Financial Results for the year ended March 31, 2026

We conducted our audit in accordance with the Standards on Auditing ("SA"s) specified under Section 143(10) of the Companies Act, 2013 (the "Act"). Our responsibilities under those Standards are further described in paragraph (a) of Auditor's Responsibilities section below. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (the "ICAI") together with the ethical requirements that are relevant to our audit of the Standalone Financial Results for the year ended March 31, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.



Management's and Board of Directors' Responsibilities for the Statement

This Statement which includes the Standalone Financial Results is the responsibility of the Company's Board of Directors and has been approved by them for the issuance. The Standalone Financial Results for the year ended March 31, 2026 has been compiled from the related audited standalone financial statements. This responsibility includes the preparation and presentation of the Standalone Financial Results for the quarter and year ended March 31, 2026 that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the LODR Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Standalone Financial Results that give a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the Standalone Financial Results, the Board of Directors is responsible for assessing the Company's ability, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities

(a) Audit of the Standalone Financial Results for the year ended March 31, 2026

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Results for the year ended March 31, 2026 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Standalone Financial Results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Annual Standalone Financial Results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the Board of Directors in terms of the requirements specified under Regulation 33 of the LODR Regulations.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the Annual Standalone Financial Results, including the disclosures, and whether the Annual Standalone Financial Results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Standalone Financial Results of the Company to express an opinion on the Annual Standalone Financial Results.

Materiality is the magnitude of misstatements in the Annual Standalone Financial Results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Annual Standalone Financial Results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Annual Standalone Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

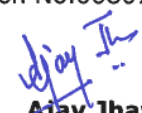
(b) Review of the Standalone Financial Results for the quarter ended March 31, 2026

We conducted our review of the Standalone Financial Results for the quarter ended March 31, 2026 in accordance with the Standard on Review Engagements ("SRE") 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the ICAI. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with SAs specified under section 143(10) of the Act and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Other Matters

- The Statement includes the results for the Quarter ended March 31, 2026 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us. Our report on the Statement is not modified in respect of this matter.

For Deloitte Haskins & Sells
Chartered Accountants
(Firm's Registration No.008072S)


Ajay Jhawar
Partner
(Membership No. 223888)
(UDIN: 26223888OFHQLJ8455)

Place: Hyderabad
Date: May 15, 2026

PREMIER ENERGIES LIMITED

(CIN) : L40106TG1995PLC019909

Regd office: Plot No. 8/B/1 and 8/B/2, E-City, Raviryala Village, Maheshwaram Mandal, Rangareddy District, Telangana - 501359.

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**Statement of audited standalone financial results for the year ended March 31, 2026 and
unaudited standalone financial results for the quarter ended March 31, 2026**

(Amount in ₹ million)

Particulars	Three months ended			Year ended	
	31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
	(Unaudited) (Refer note 2)	(Unaudited)	(Unaudited) (Refer note 2)	(Audited)	(Audited)
1 Income					
Revenue from operations	2,751.71	1,391.87	1,389.84	7,939.58	9,890.66
Other income	87.69	35.00	528.54	601.07	893.60
Total income	2,839.40	1,426.87	1,918.38	8,540.65	10,784.26
2 Expenses					
Cost of materials consumed	247.71	176.19	269.54	943.21	1,359.40
Purchases of stock-in-trade	1,492.73	585.42	523.57	4,178.86	6,217.98
Changes in inventories of finished goods, stock-in-trade and work-in-progress	(55.72)	0.24	5.80	(60.24)	92.24
Contract execution expenses	108.26	76.20	132.09	390.12	622.64
Employee benefits expense	89.87	125.48	49.75	361.88	319.66
Finance costs	105.84	46.30	6.89	168.93	47.35
Depreciation and amortisation expenses	14.96	67.56	7.37	110.49	168.95
Other expenses	63.49	118.76	140.76	419.02	555.82
Total expenses	2,067.14	1,196.15	1,135.77	6,512.27	9,384.04
3 Profit before tax (1-2)	772.26	230.72	782.61	2,028.38	1,400.22
4 Tax expense					
Current tax	198.87	72.40	160.05	466.12	373.75
Deferred tax	53.65	32.52	(6.20)	131.05	(65.14)
Total tax expense	252.52	104.92	153.85	597.17	308.61
5 Profit for the period / year (3-4)	519.74	125.80	628.76	1,431.21	1,091.61
6 Other comprehensive income					
(i) Items that will not be reclassified subsequently to profit or loss					
- Remeasurement of net defined benefit liability	(30.41)	(0.13)	0.71	(28.14)	(7.05)
- Income tax relating to items that will not be reclassified to profit or loss	7.65	0.04	(0.18)	7.08	1.77
(ii) Items that will be reclassified subsequently to profit or loss					
- Gain on fair value of investment carried at fair value through other comprehensive income	0.39	(1.54)	0.41	(0.58)	(1.01)
- Income tax relating to items that will be reclassified to profit or loss	(0.09)	0.38	(0.11)	0.15	0.25
Total other comprehensive income/ (loss), net of tax	(22.46)	(1.25)	0.83	(21.49)	(6.04)
7 Total comprehensive income (5+6)	497.28	124.55	629.59	1,409.72	1,085.57
8 Paid-up equity share capital (Face value of ₹ 1 each)	452.99	452.99	450.77	452.99	450.77
9 Other equity				18,896.52	17,696.47
10 Earnings per share (face value ₹ 1 per share)					
Basic (in ₹)	Not annualised 1.15	Not annualised 0.28	Not annualised 1.39	Annualised 3.19	Annualised 2.49
Diluted (in ₹)	1.15	0.28	1.39	3.19	2.49

See accompanying notes to the statement of unaudited standalone financial results



Standalone Balance Sheet

(Amount in ₹ million)

Particulars		As at	
		March 31, 2026 (Audited)	March 31, 2025 (Audited)
A	ASSETS		
1	Non-current assets		
	Property, plant and equipment	509.75	557.73
	Right-of-use assets	184.86	67.09
	Investment property	56.02	56.60
	Financial assets		
	Investments	20,033.89	13,778.00
	Loans	2,632.50	-
	Other financial assets	525.74	506.35
	Deferred tax assets (net)	-	83.08
	Other non-current assets	174.57	203.84
	Income tax assets	10.84	10.84
		24,128.17	15,263.53
2	Current assets		
	Inventories	658.12	266.82
	Financial assets		
	Investments	407.70	-
	Trade receivables	1,715.76	1,665.49
	Cash and cash equivalents	664.55	2,094.04
	Other bank balances	467.49	1,360.93
	Loans	20.33	220.18
	Other financial assets	147.80	155.42
	Other current assets	247.72	209.20
		4,329.47	5,972.08
	TOTAL ASSETS	28,457.64	21,235.61
B	EQUITY AND LIABILITIES		
1	Equity		
	Equity share capital	452.99	450.77
	Other equity	18,896.52	17,696.47
		19,349.51	18,147.24
2	Non-current liabilities		
	Financial liabilities		
	Borrowings	5,891.60	-
	Lease liabilities	130.59	55.11
	Provisions	227.20	183.28
	Deferred tax liabilities	40.74	-
	Other non-current liabilities	289.47	332.11
		6,579.60	570.50
3	Current liabilities		
	Financial liabilities		
	Borrowings	-	9.32
	Lease liabilities	60.81	18.13
	Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	12.57	3.54
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	1,988.60	2,184.83
	Other financial liabilities	79.96	30.94
	Other current liabilities	312.67	229.39
	Provisions	27.44	5.51
	Current tax liabilities (net)	46.48	36.21
		2,528.53	2,517.87
	TOTAL EQUITY AND LIABILITIES	28,457.64	21,235.61

See accompanying notes to the statement of unaudited standalone financial results



Standalone Statement of Cash Flows

(Amount in ₹ million)

Particulars	Year Ended March 31, 2026 (Audited)	Year Ended March 31, 2025 (Audited)
1 Cash flows from operating activities		
Net profit before tax	2,028.38	1,400.22
Adjustments for:		
Depreciation and amortisation expense	110.49	168.95
Loss/(gain) on sale of property, plant and equipment	-	(5.51)
Profit on sale of investment	(6.57)	(7.53)
Net loss on foreign exchange fluctuations (unrealised)	17.16	7.22
Write back of warranty (net)	(6.18)	(37.77)
Income from government grant	(0.29)	(4.13)
Allowance for expected credit loss	138.27	181.14
Finance costs	149.14	16.73
Dividend Income	(344.40)	(225.60)
Unwinding of discount on retention money	13.54	15.25
Interest income	(221.35)	(418.23)
Share based payment expense	48.14	103.21
Share issue expenses	-	51.75
Net gain on Financial assets measured at FVTPL (unrealised)	(2.24)	-
Rental income	(0.11)	(0.64)
Operating profit before working capital changes	1,923.98	1,245.06
Decrease in inventories	(391.30)	796.66
(Increase)/ Decrease in trade receivables	(188.08)	(735.93)
(Increase)/ Decrease in loans, financial assets and other assets	(53.61)	20.68
Increase/ (Decrease) in trade payables	(207.94)	(784.53)
Increase/ (Decrease) in financial liabilities and other current liabilities	33.93	365.25
Increase in provisions	43.32	9.34
Cash generated from operating activities	1,160.30	916.53
Income tax paid (net)	(455.84)	(361.09)
Net cash generated from operating activities (A)	704.46	555.44
2 Cash flow from investing activities		
Purchase of property, plant and equipment, including intangible assets, capital work-in-progress and capital advances	(21.12)	(2.99)
Proceeds from sale of property, plant and equipment	6.55	5.85
Investment in CCPS and equity instruments of subsidiaries	(3,745.94)	(10,236.04)
Investment in equity instruments of associate	(2,500.02)	-
Investment in mutual funds	(1,509.92)	(819.95)
Proceeds from sale of mutual funds	1,111.03	827.48
Dividend Income	344.40	225.60
Long term loans given	(2,632.50)	-
Short term loans (given) / repaid (net)	199.85	(245.36)
Investment in optionally convertible redeemable preference shares of associate	(10.50)	-
Interest received	175.84	464.18
Movement in other bank balances	956.15	(1,039.83)
Rental income	0.11	0.64
Net cash used in investing activities (B)	(7,626.07)	(10,820.42)
3 Cash flow from financing activities		
Proceeds from issue of equity shares (net of issue expenses)	-	12,388.89
Proceeds from transfer of treasury shares	80.67	78.85
Proceeds from long-term borrowings	5,891.60	-
Repayment from short-term borrowings (net)	(9.32)	(209.10)
Interest paid	(74.48)	(14.21)
Payment of lease liabilities	(60.08)	(21.81)
Dividend paid	(336.27)	(223.92)
Net cash flows from/ (used in) financing activities (C)	5,492.12	11,998.70
Net increase in cash and cash equivalents (A+B+C)	(1,429.49)	1,733.72
Cash and cash equivalents at the beginning of the year	2,094.04	360.32
Cash and cash equivalents at the end of the year	664.55	2,094.04
Cash and cash equivalents comprises of :		
Cash on hand	0.03	0.01
Balance with banks in current accounts	116.66	1,066.83
Bank deposits with original maturity of less than 3 months	547.86	1,027.20
Total cash and cash equivalents	664.55	2,094.04



NOTES TO UNAUDITED STANDALONE FINANCIAL RESULTS

1 The above standalone financial results of Premier Energies Limited ("the Company") has been prepared in accordance with the Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 (the "Act"), read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in terms of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

2 The above standalone financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on May 15, 2026. The results for the year ended March 31, 2026 has been audited and for the quarter ended March 31, 2026 has been reviewed by the statutory auditors of the Company. The statutory auditors of the Company have expressed an unmodified opinion on the financial results for the year ended March 31, 2026 and have issued an unmodified conclusion in respect of the limited review for the quarter ended March 31, 2026.

The figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between the audited figures in respect of the full financial year and the unaudited published figures for nine months of the financial year.

3 The Company is engaged in business of "selling solar products and related project activities" which constitutes a single segment as per Ind AS 108 - 'Operating Segments'.

4 During the year ended March 31, 2026, the Company incorporated the following subsidiaries in India :

- Premier Energies GWC Private Limited
- Premier Energies Storage Solutions Private Limited
- Premier-Green Aluminium Private Limited

These subsidiaries have not commenced their operations.

5 On October 23, 2025, the Company entered into a Securities Subscription and Shareholders' Agreement ("SSSHA") for acquisition of majority stake (51%) in Transcon Ind Limited ('Transcon'), which is engaged in business of manufacturing and selling of transformers, for a purchase consideration aggregating up to ₹ 5,003.00 million. On December 26, 2025, the Company acquired 34.21% of equity share capital for a consideration of ₹ 2,500.02 million accordingly, Transcon is considered as an associate for the year ended March 31, 2026.

Subsequent to the year ended March 31, 2026 the Company paid the remaining consideration of ₹ 2,502.98 million, resulting in the acquisition of 51% shareholding. Consequently, Transcon has become the subsidiary of the Company with effect from April 03, 2026.

6 On October 23, 2025, the Company entered into a Share Purchase Agreement ("SPA") for acquisition of 51% of the share capital of KSolare Energy Private Limited ('KSolare'). Subsequent to the year end, after mutual discussions and evaluation of evolving strategic considerations, the Company decided not to proceed further with the proposed acquisition of KSolare. The parties have agreed to terminate the discussions with KSolare amicably, and there are no financial implications arising from the same.

7 On March 02, 2026, the Company subscribed to 51% of the equity shares of HeliosAnthos Energies Private Limited ('HAEPL') for a consideration of ₹ 1.05 million. Accordingly, HAEPL has become the subsidiary of the Company from the date of acquisition.

8 On May 04, 2026 Premier Energies Global Environment Private Limited ("Wholly Owned Subsidiary") entered into a Share Subscription and Shareholders' Agreement ('SSSHA') for acquisition of a minimum 26% equity stake aggregating to ₹ 687.00 million in Hexa Energy BH Five Private Limited, a company engaged in the generation and transmission of renewable energy. The purchase consideration is subject to fulfilment of closing conditions agreed under the SSSHA.

9 During the previous year, the Company had completed its Initial Public Offer (IPO) of 62,909,200 equity shares of face value of ₹ 1 each at an issue price of ₹ 450 per share (including a share premium of ₹ 449 per share). A discount of ₹ 22 per share was offered to eligible employees bidding in the employee's reservation portion of 233,644 equity shares. The issue comprised of a fresh issue of 28,709,200 equity shares aggregating to ₹ 12,914 million and offer for sale of 34,200,000 equity shares by selling shareholders aggregating to ₹ 15,390 million. Pursuant to the IPO, the equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 03, 2024.

The Company has received an amount of ₹ 12,388.89 million (net of estimated IPO expenses of ₹ 525.11 million) from the fresh issue of equity shares. The utilization of IPO proceeds is summarized below:-

Objects of the issue as per prospectus	Amount to be utilised as per prospectus	₹ in million	
		Utilisation upto 31 March 2026*	Unutilised upto 31 March 2026
The net proceeds from the new share issuance will be allocated to invest in our subsidiary, Premier Energies Global Environment Private Limited, to partially finance the establishment of a 4 GW Solar PV TOPCon Cell and 4 GW Solar PV TOPCon Module manufacturing facility (objects as revised by shareholders through special resolution by postal ballot dated April 06, 2025).	9,686.03	9,686.03	-
General corporate purposes	2,702.86	2,702.86	-
Total	12,388.89	12,388.89	-

*Aggregate of amount utilised by the Company, Premier Energies Global Environment Private Limited, wholly-owned subsidiary and Premier-Green Aluminium Private Limited, subsidiary.

10 On April 06, 2025, the shareholders of the Company have approved the Premier Energies Limited - Employee Stock Option Plan, 2025 (PEL ESOP Scheme 2025) which forms part of the Premier Energies Limited Stock Option Plan. The plan is administered by the 'Nomination and Remuneration Committee' constituted by the Board of Directors of the Company. Subsequent to the year ended March 31, 2026, the Company allotted 9,57,142 equity shares of face value ₹ 1 each to PEL ESOP Trust on April 20, 2026 under the PEL ESOP Scheme 2025 at a premium of ₹ 699 per share.

On July 26, 2025, the Company allotted 22,20,000 equity shares of face value to ₹ 1 each, to PEL ESOP Trust under the PEL ESOP Scheme 2021 at a premium of ₹ 20.29 per share.

11 The Board of Directors, at their meeting held on July 26, 2025 approved for payment of interim dividend of ₹ 0.25/- per equity share of ₹ 1 each.

The Board of Directors, at their meeting held on May 04, 2026 approved for payment of second interim dividend of ₹ 0.75/- per equity share of ₹ 1 each.

12 The Government of India has consolidated multiple existing labour legislations into a unified framework comprising four Labour Codes collectively referred to as the 'New Labour Codes'. The Codes have been made effective from November 21, 2025. The Ministry of Labour & Employment published draft Central Rules and FAQs to enable assessment of the financial impact due to changes in regulations.

The incremental impact of these changes, assessed by the Company, on the basis of the information available, consistent with the guidance provided by the Institute of Chartered Accountants of India, is not material and has been recognised in the standalone financial results, of the Company for the quarter ended December 31, 2025 and year ended March 31, 2026. The Government is in the process of notifying related rules to the New Labour Codes and impact of these will be evaluated and accounted for in accordance with applicable accounting standards in the period in which they are notified.

Place: Hyderabad
Date: May 15, 2026



For and on behalf of Board of Directors

Chiranjeev Singh Saluja
Managing Director
DIN: 00664638



May 15, 2026

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sir/Madam,

Sub: Declaration on the Audit Report with un-modified opinion on Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended March 31, 2026


Pursuant to the second proviso of Regulation 33(3)(d) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Statutory Auditors of the Company i.e. M/s. Deloitte Haskins & Sells, Chartered Accountants, have issued the Audit Report with unmodified opinion on the Audited Financial Results (Standalone and Consolidated) of the Company for the Quarter and Year ended March 31, 2026.

Kindly take the information on record.

Thanking you,

Yours faithfully,

For Premier Energies Limited


Nand Kishore Khandelwal
Chief Financial Officer



PREMIER ENERGIES LIMITED

Corporate Office 8th Floor, Orbit Tower 1
83/1 Hyderabad Knowledge City, TSIC Raidurgam
Hyderabad 500081, Telangana, India

Registered Office 8/B/1 & 2, E-City (Fab City)
Maheshwaram Mandal, Raviryal Village
Ranga Reddy District 501359, Telangana, India

11/05/2026

To,

The Board of Directors
Premier Energies Limited
Hyderabad.

Sir/Madam,

I hereby tender my resignation from the position of Company Secretary & Compliance Officer of Premier Energies Limited, effective from the close of business hours on 15th May 2026.

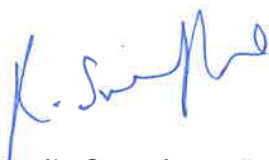
I would like to place on record my sincere gratitude and appreciation to the Board of Directors, the management team, and all my colleagues for the confidence, guidance, support, and opportunities extended to me throughout my tenure with the Company. My association with the Company has been both professionally rewarding and personally enriching.

This resignation is consequent to an internal transition and realignment of responsibilities within the Group structure.

I request the Board to kindly take note of my resignation and relieve me of all duties and responsibilities pertaining to the office of Company Secretary & Compliance Officer with effect from the aforesaid date.

Thanking you,

Yours truly,



Ravella Sreenivasa Rao