

Ref: PEL 04/ 2024-25

Date: September 26, 2024

To
The Secretary
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001
Scrip Code: 544238

To
The Manager,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block, Bandra-Kurla
Complex, Bandra (East), Mumbai – 400 051
Trading Symbol: PREMIERENE

Dear Sirs,

Sub: Announcement under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

We, Premier Energies Limited (the "Company"), hereby notify that the Finance Committee of the Board of Directors, in its meeting held on September 26, 2024 (concluded at 5:10 PM), has approved the issuance of a corporate guarantee in favor of the working capital bankers of its subsidiary company. This guarantee is to secure new working capital facilities to be availed by Premier Energies Global Environment Private Limited, a wholly owned subsidiary ("WoS") of the Company, which commenced commercial operations on June 30, 2024.

The details required under Regulation 30 of SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated July 13, 2023, are enclosed as **Annexure A**.

Thanks & Regards,

For **Premier Energies Limited**

Ravella Sreenivasa Rao
Company Secretary & Compliance officer
M. No: A17755

Annexure – A

| S. No. | Particulars | Details | | | | | | | | |
|---------------------|---|--|------------------|------------------------------------|---------------------|--------|------------------|-------|-------------------|-------|
| 1. | Name of party for which such guarantees or indemnity or surety was given; | Premier Energies Global Environment Private Limited ('PEGEPL'). | | | | | | | | |
| 2. | Whether the promoter/ promoter group/ group companies have any interest in this transaction? If yes, nature of interest and details thereof and whether the same is done at "arm's length"; | <p>The Company holds 100% paid-up capital of PEGEPL and the promoters/promoter group and group Companies do not have any interest in this transaction.</p> <p>The corporate guarantees have been provided by the Company on an arm's length basis, in compliance with the applicable provisions of the Companies Act, 2013 and the SEBI Listing Regulations.</p> | | | | | | | | |
| 3. | Brief details of such guarantee or indemnity or becoming a surety viz. brief details of agreement entered (if any) including significant terms and conditions, including amount of guarantee; | <p>The Company has issued corporate guarantees in favour of the following banks to secure the credit facilities availed by PEGEPL:</p> <table border="1"> <thead> <tr> <th>Name of the Bank</th> <th>Amount of facility (Rs. In Crores)</th> </tr> </thead> <tbody> <tr> <td>Canara Bank Limited</td> <td>103.00</td> </tr> <tr> <td>YES Bank Limited</td> <td>47.00</td> </tr> <tr> <td>Axis Bank Limited</td> <td>60.00</td> </tr> </tbody> </table> | Name of the Bank | Amount of facility (Rs. In Crores) | Canara Bank Limited | 103.00 | YES Bank Limited | 47.00 | Axis Bank Limited | 60.00 |
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| Canara Bank Limited | 103.00 | | | | | | | | | |
| YES Bank Limited | 47.00 | | | | | | | | | |
| Axis Bank Limited | 60.00 | | | | | | | | | |
| 4. | Impact of such guarantees or indemnity or surety on listed entity. | <p>The corporate guarantee provided is a contingent liability for the Company. These guarantees have been provided on behalf of a 100% subsidiary of the Company which is part of the consolidated group. At this point, there is no impact of these guarantee on the Company.</p> | | | | | | | | |