

September 29, 2021

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza
BandraKurla Complex, Bandra (East)
Mumbai 400 051
Scrip code: PREMEXPLN

Dear Sir,

Sub: Summary of the Proceedings of the 41st Annual General Meeting held on September 29, 2021.

With reference to the above stated subject and in compliance with Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we bring to your kind notice the proceedings of the 41st Annual General Meeting of Premier Explosives Limited, which are as follows:

Proceedings of 41st Annual General Meeting:

The 41st Annual General Meeting (AGM) of the Company was held on Wednesday, September 29, 2021 at 11.30 A.M. through Video Conferencing (VC) / other Audio Visual Means (OAVM). The Company while conducting the meeting has complied with the applicable MCA Circulars, SEBI Circulars in view of the continuing COVID-19 pandemic.

Mrs. K. Jhansi Laxmi, Company Secretary, welcomed the Members to the 41st Annual General Meeting and Mr. Srihari Pakalapati, Chief Financial Officer, introduced the Directors and Auditors present for the meeting as mentioned below:

S.No	Name of the Director	Designation
1	Dr. A.N. Gupta	Chairman & Managing Director
2	Mr. T.V. Chowdary	Deputy Managing Director
3	Mr. Y. Durga Prasad	Directors-Operations
4	Dr.(Mrs.) Kailash Gupta	Director
5	Sri Anil Kumar Mehta	Independent Director and Chairman of Stakeholders Relationship Committee
6	Sri P R Tripathi	Independent Director, Chairman of the Audit Committee and Nomination & Remuneration Committee
7	Sri K. Rama Rao	Independent Director
8	Dr. A. Venkataraman	Independent Director



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Mr. Kiran Kumar Majeti, Statutory Auditor, Mr. K.V. Chalama Reddy, Secretarial Auditor and Scrutinizer for conducting the voting process through e-voting were also present from their respective locations.

Dr. A.N. Gupta, Chairman & Managing Director of the Company, occupied the Chair. He confirmed that the requisite quorum being present and called the meeting to order.

The Chairman welcomed the members, Directors and all key executives of the company present at the meeting.

With the permission of the members, the Chairman took the Notice of the 41st Annual General Meeting as read.

With the permission of the members, the Chairman took the Statutory Auditor's Report and Secretarial Auditors Report as read. The report of Statutory Auditors was unqualified and without any adverse observations or comments in their report. He has read the observation made by the Secretarial Auditor and also the response of the Board of Directors.

The Chairman then addressed the members by explaining the economic scenario, impact of COVID-19 on the company and industry as a whole, business developments and future outlook of the Company.

The following items of business, as per the Notice of the 41st AGM were read by the Company Secretary at the meeting for the information of the members:

Item No.	Details of Agenda Item	Resolution required (Ordinary / Special)
Ordinary Business		
1.	To received, consider and adopt the :	Ordinary
(a)	the audited financial statements of the Company for the financial year ended March 31, 2021, together with the reports of the Board of Directors and Auditors thereon; and	
(b)	the audited consolidated financial statements of the Company for the financial year ended March 31, 2021. together with the reports of Auditors thereon.	
2.	To appoint a Director in place of Mr. Y. Durga Prasad Rao, (DIN: 08072805) who retires by rotation and being eligible offers himself for reappointment.	Ordinary
Special Business		
3.	Re-appointment of Lt Gen P.R. Kumar (DIN: 07352541) as an <i>Independent Director for a second term of five consecutive years</i>	Special
4	Ratification of remuneration payable to the Cost Auditors.	Ordinary



The Company Secretary informed the members that pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014, the Company has extended e-voting facility to its members through KFin Technologies Private Limited, in respect of all the businesses to be transacted at the 41st Annual General Meeting of the Company. The remote e-voting period commenced on Saturday, 25th September, 2021 at 09:00 A.M and ended on Tuesday, 28th September, 2021 at 5:00 P.M.

The Company Secretary informed the members, who had not cast their Vote through remote e- voting, can avail the facility of e-voting at the AGM to cast their votes in respect of all the resolutions proposed in the notice during the AGM.

Mr. K. V. Chalama Reddy, Practicing Company Secretary was appointed as scrutinizer for the e-voting process.

Then Chairman requested the Members to express their views and to raise queries, if any, with regard to the financial statements and reports for the year 2020-21.

The members who had registered as speakers expressed their views and raised a few queries with respect to the Company's business, future prospects etc., which were clarified/answered by Dr. A.N. Gupta, Chairman & Managing Director and Mr. T.V. Chowdary, Deputy Managing Director to the satisfaction of the shareholders present at the meeting.

The Chairman then thanked the members for the support to the Company and for attending and participating in the meeting. He also thanked the Directors for joining the meeting virtually.

The Company Secretary informed that the evoting facility at the AGM will remain open for next 15 minutes to enable the members to cast their vote and declared the meeting as concluded.

The results of remote e-voting and e-voting during AGM will be announced within 48 hours after the conclusion of the AGM, which will be made available on the BSE and NSE websites, company's website and KFinTech website.

The meeting concluded at 12.18 p.m.

This is for your information and records.

Thanking you,

Yours truly,

For Premier Explosives Limited

K. Jhansi Laxmi
K. Jhansi Laxmi
Company Secretary

