



**Premier
Explosives
Limited**

ISO 9001 REGISTERED



DNV Certification B.V., The Netherlands



September 27th, 2018

To,
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To,
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Proceedings of the 38th Annual General Meeting of the Company held on 27th September, 2018

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the proceedings of the 38th Annual General Meeting (AGM) of the Company held on September 27th, 2018 at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Premier Explosives Limited

K.Vijayashree
Company Secretary

Encl: a/a



Summary of proceedings of the 38th Annual General Meeting.

The 38th Annual General Meeting (AGM) of the Company was held on Thursday, September 27th, 2018 at 10.30 A.M at the Surana Udyog Auditorium, Federation of Telangana & Andhra Pradesh Chambers of Commerce & Industry, 11-6-841, Red Hills, Hyderabad-500004.

Dr.A.N.Gupta, Chairman and Managing Director chaired the meeting. The requisite quorum being present, the Chairman called the Meeting to order. The Chairman then delivered his speech. Members who had not cast their vote electronically were provided with the opportunity to cast their votes at the Meeting through Ballot Paper.

The following items of business as set forth in the Notice to the AGM were transacted at the Meeting:

1. To receive, consider and adopt-
 - a. The audited financial statements for the year ended 31st March, 2018, and the reports of the Board of Directors and Auditors thereon.
 - b. The audited consolidated financial statements of the Company for the year ended 31st March, 2018.
2. Declaration of Dividend for the year 2017-18
3. Re-appointment of Mr.T.V.Chowdary (DIN:00054220) as a Director, who retires by rotation
4. Re-appointment of Dr.Amarnath Gupta(DIN: 00053985) as Chairman and Managing Director.
5. Approval to the Remuneration payable to the Cost Auditors for the financial year 2018-19.

The Shareholders were informed that the results of the voting will be declared on receipt of the Scrutinizer's Report.

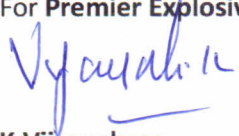
The meeting concluded with a vote of thanks to the Shareholders and the Chairman at 11.40 A.M.

This is for your information and record.

Thanking you,

Yours faithfully,

For **Premier Explosives Limited**


K.Vijayashree
Company Secretary

