



**Premier
Explosives
Limited**

ISO 9001 REGISTERED



December 14th, 2018

To
The Bombay Stock Exchange Limited
Corporate Relationship Department
Floor – 25, P.J.Towers, Dalal Street,
MUMBAI – 400 001
Scrip Code: 526247

To
National Stock Exchange of India Limited
Listing Department,
Exchange Plaza, Bandra Kurla Complex,
Bandra (E),
Mumbai-400051
Trading Symbol: 'PREMEXPLN EQ'

Dear Sir/Madam,

Sub: Updates on entering into Memorandum of Agreement with Indian Air Force.

This is to inform you that the company has entered into a Memorandum of Agreement (MoA) with Indian Air Force, New Delhi for Design and Development of Chaffs and Flares.

During Prototype Development Phase, the project comes under 'Make II (Industry Funded)' and thereafter, during Procurement Phase, comes under 'Buy (Indian – IDDM)' category.

The project is to be executed within 52 weeks at the company's cost.

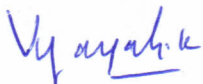
The company is eligible for protection of Intellectual Property Rights (IPR) as per Defence Procurement Policy 2016.

This is for your kind information and record.

Thanking you,

Yours Faithfully,

For Premier Explosives Limited,



Vijayashree.K
Company Secretary

