



# Premier Explosives Limited

13<sup>th</sup> December, 2024



To  
The General Manager  
Department of Corporate Relations  
**BSE Limited**  
Sir Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort,  
Mumbai -400 001

To  
The Vice President,  
Listing Department  
**The National Stock Exchange of India Limited**  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (East), Mumbai 400 051

Scrip code: 526247

Scrip code: PREMEXPLN

Dear Sirs,

**Sub: Intimation under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 – Memorandum of Understanding with Global Munition Limited, a Subsidiary of NIBE Ordnance and Maritime Limited – Reg.**

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that today our Company, Premier Explosives Limited has entered into a Memorandum of Understanding (MOU) with Global Munition Limited, a subsidiary of NIBE Ordnance and Maritime Limited (NIBE Group Company), to set-up a joint venture to manufacture Defence and Aerospace products. In proposed joint venture, Global Munition Limited and Premier Explosives Limited will hold equity in the ratio of 51:49.

We will update from time to time further developments in the matter, as and when occurred.

Details required to be disclosed as per the Securities and Exchange Board of India Circular No.SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July 2023, are enclosed as Annexure-I.

This is for your kind information and record.

Thanking you,

Yours faithfully,  
For Premier Explosives Limited

**K. Jhansi Laxmi**  
Company Secretary

**Annexure-I**

**Details required to be disclosed as per the Securities and Exchange Board of India Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1	Name(s) of parties with whom the agreement is entered	Global Munition Limited, a Subsidiary of NIBE Ordnance and Maritime Limited. (NIBE Group Company)
2	Purpose of entering into the agreement.	To manufacture Defence and Aerospace products.
3	Shareholding, if any, in entity with whom agreement is executed.	NIL
4	Significant terms of the agreement	In proposed Joint Venture, Global Munition Limited and Premier Explosives Limited will hold equity in the ratio of 51:49.
5	Whether the said parties are related to promoter / promoter group / group companies in any manner. If yes, nature of relationship	No
6	Whether the transaction would fall within related party transactions? If yes, whether the same is done at "arm's length"	No
7	Any other disclosures related to such agreements, viz., details of nominee on the board of directors of the listed entity, potential conflict of interest arising out of such agreements, etc.	Nil
8	In case of termination or amendment of agreement, listed entity shall disclose additional details to the stock exchange(s):  A) Name of parties to the agreement B) Nature of agreement C) Date of execution of agreement D) Details of amendment and impact thereof or reasons for termination and impact thereof.	NA