Premier Explosives Limited

ISO 9001 REGISTERED
MGMT. SYS.
RvA C 024
DNV Certification B.V. The Netherlands

November 12, 2026

To
The General Manager
Department of Corporate Relations
BSE Limited
Sir Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai -400 001

Scrip code: 526247

To
The Vice President,
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai 400 051

Scrip code: PREMEXPLN

Dear Sirs,

Sub: Presentation on second quarter and half year ended September 30, 2026 results.

In connection with the conference call with the Investor Analysts, the schedule of which has already been intimated to you, please find attached the presentation on the second quarter and half year ended September 30, 2026 results.

This is for your kind information and record.

Thanking you,

Yours faithfully,
For **Premier Explosives Limited**

JHANSI LAXMI KALAKOTA
Digitally signed by JHANSI LAXMI KALAKOTA
Date: 2026.11.12 18:50:12 +05'30'

K. Jhansi Laxmi
Company Secretary
Encl: a/a

Premier Explosives limited

Igniting Flares Propelling Excellence

Investor Presentation – Q2 & H1FY27

Safe Harbour

This presentation and the accompanying slides (the "Presentation"), which have been prepared by **Premier Explosives Limited** (the "Company"), have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guaranteeing of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks. The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Table of Content



1 Key Highlights – Q2 & H1FY27

2 Leading Manufacturer of High Energy Materials

3 Technological Capabilities

4 Growth Opportunity

Financial Highlights – Q2 & H1FY27

	Revenue (Rs Mn)	EBITDA (Rs Mn) & Margin (%)	PAT (Rs Mn) & Margin (%)	Cash Profit (Rs Mn)
Q2FY27	**Rs 1,452.8 Mn** ▲ *92% YoY*	**Rs 172.3 Mn** ▲ *161% YoY* *11.9% Margin*	**Rs 119.7 Mn** ▼ *33% YoY* *8.2 % Margin*	**Rs 149.3 Mn** ▼ *28% YoY*
H1FY27	**Rs 2,478.4 Mn** ▲ *14% YoY*	**Rs 231.1 Mn** ▼ *16% YoY* *9.3% Margin*	**Rs 150.0 Mn** ▼ *55% YoY* *6.1% Margin*	**Rs 208.3 Mn** ▼ *47 % YoY*

Standalone Profit & Loss Highlights – Q2 & H1FY27

Standalone (Rs Mn)	Q2FY27	Q2FY26	YoY (%)	Q1FY27	QoQ (%)	H1FY27	H1FY26	YoY (%)
Revenue from Operations	**1452.8**	**755.8**	**92.2%**	**1025.6**	**41.6%**	**2478.4**	**2177.2**	**13.8%**
Cost of Raw Materials	946.1	366.1		666.4		1612.5	1309.6	
Employee Benefit Expenses	188.6	176.9		188.6		377.1	353.0	
Other Expenses	145.7	146.7		111.9		257.6	239.8	
EBITDA	**172.3**	**66.1**	**160.8%**	**58.8**	**193.2%**	**231.1**	**274.9**	**-15.9%**
EBITDA Margin (%)	***11.9%***	***8.7%***	***312 bps***	***5.7%***	***613 bps***	***9.3%***	***12.6%***	***-330 bps***
Other Income	25.4	230.7		17.8		43.2	289.6	
Depreciation	29.6	29.3		28.7		58.3	58.4	
EBIT	**168.1**	**267.5**	**-37.2%**	**47.9**	**251.2%**	**216.0**	**506.1**	**-57.3%**
EBIT Margin (%)	***11.6%***	***35.4%***	***-2382 bps***	***4.7%***	***690 bps***	***8.7%***	***23.2%***	***-1453 bps***
Finance cost	6.3	7.9		6.9		13.2	18.8	
Profit Before Tax (PBT)	**161.8**	**259.6**	**-37.7%**	**41.0**	**294.9%**	**202.7**	**487.2**	**-58.4%**
Exceptional Items*	0.0	-12.0		0.0		0.0	-52.0	
Tax Expense	42.1	68.8		10.7		52.7	103.3	
Profit After Tax (PAT)	**119.7**	**178.8**	**-33.0%**	**30.3**	**295.1%**	**150.0**	**331.9**	**-54.8%**
PAT Margin (%)	***8.2%***	***23.6%***	***-1541 bps***	***3.0%***	***528 bps***	***6.1%***	***15.2%***	***-919 bps***
EPS (in Rs)	**2.2**	**3.3**		**0.6**		**2.8**	**6.2**	
Cash PAT (Depreciation + PAT)	***149.3***	***208.0***		***59.0***		***208.3***	***390.3***	***-46.6%***

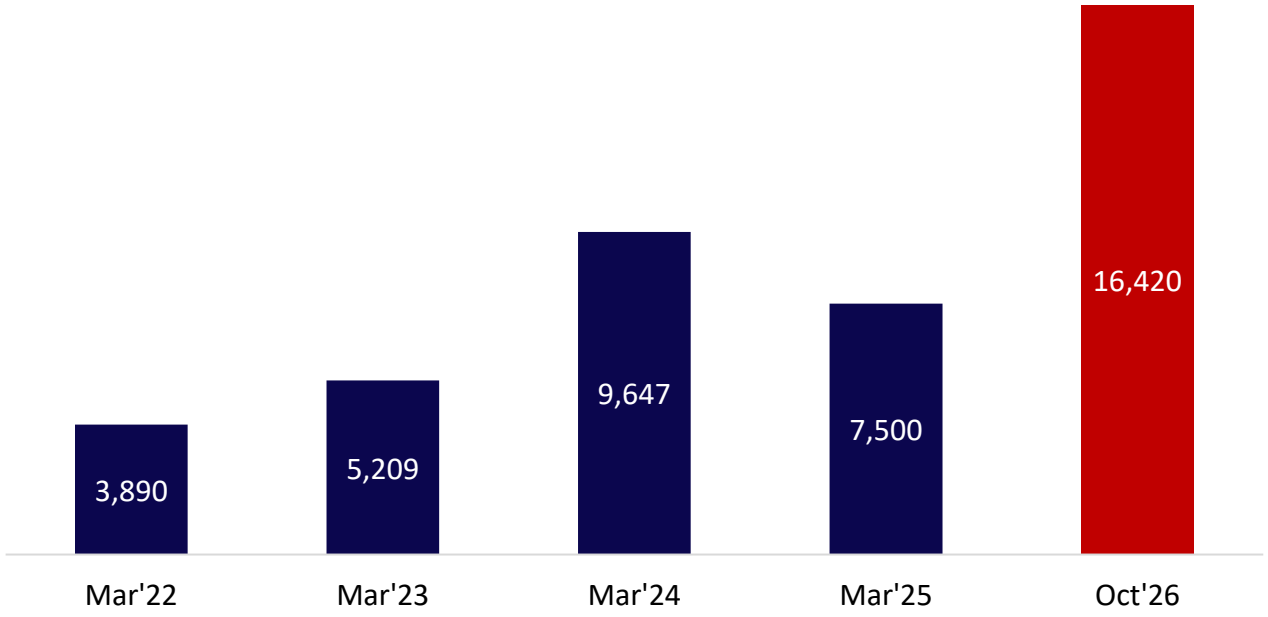
*ex-gratia

Revenue Break up – Q2 & H1FY27

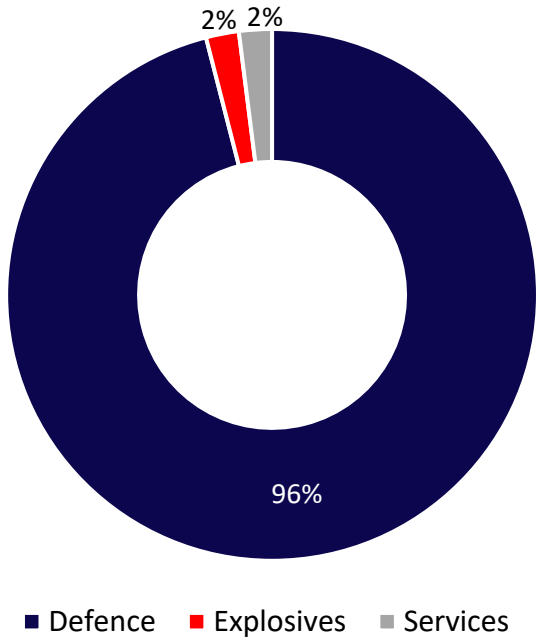
Standalone (Rs Mn)	Quarterly					Half Year		
	Q2FY27	Q2FY26	Q1FY27	Change YoY (%)	Change QoQ (%)	H1FY27	H1FY26	Change YoY (%)
Commercial Explosives	207	124	233	*67%*	*-11%*	440	316	*39%*
Defence & Space services	1,246	632	793	*97%*	*57%*	2,038	1,861	*10%*
Total	**1,453**	**756**	**1,026**	***92%***	***42%***	**2,478**	**2,177**	***14%***

Strong Order Book of Rs 16,420 Mn, ~4.23x of FY26 Revenue

Order Book (Rs Mn)



Segmental Split



- The only qualified Indian company for countermeasures and also specializes in the export of fully assembled rocket motors.

Standalone Balance Sheet Highlights

Balance Sheet (Rs Mn)	Mar-24	Mar-25	Mar-26	Sep-26
Equity Share Capital	**107.5**	**107.5**	**107.5**	**107.5**
Other Equity	2,095.1	2,349.9	2,782.8	2901.2
Non-current Liabilities	360.6	316.5	356.4	357.1
Current Liabilities	1,883.3	2,531.5	1,609.4	2055.3
Total Equity & Liabilities	**4,446.5**	**5,305.5**	**4,856.1**	**5421.1**
Net Fixed Asset Block	1,907.1	1,906.0	1790.7	1,778.4
CWIP	30.9	28.5	263.9	333.5
Other Non-current Assets	162.2	178.8	220.3	207.1
Current Assets	2,346.3	3,192.2	2,581.2	3,102.1
Total Assets	**4,446.5**	**5,305.5**	**4,856.1**	**5,421.1**

***Standalone Numbers**

A New Chapter in Premier's Growth Story.....

1. Transaction Overview

Acquirer	**Apollo Micro Systems**
Target	**Premier Explosives Ltd.**
Stake being Acquired	**41.33%** (Promoter Holding)
Consideration	**~Rs 1,550 Cr** (All Cash)
Expected Closure	**Q3FY27** (Dec'26 – Sub. to Approvals)
Open Offer	26% stake Acquired (1.40 Cr Shares) **Rs 705.65/ Per Share; paid on November 4,2026**

2. Combined Strengths

- Diversified across critical defence and space domains
- Access to differentiated technologies and expertise
- Stronger supply chain resilience and self-reliance
- Broader customer base across Domestic and Global Markets
- Enhanced ability to win larger, Complex programmes

3. Value Creation Drivers

Innovation Edge
Leverage combined engineering strength and R&D depth

Operational Excellence
Improve cost efficiencies through integration and scale

Market Expansion
Stronger position in high-growth domestic and export markets

Sustainable Growth
Create long-term shareholder value through scalable growth

Before Acquisition

apollo microsystems | Defence Electronics

After Acquisition

apollo microsystems + Premier Explosives limited

Defence Electronics | Energetic Materials | Rocket Motors | Ammunition & Countermeasures | Aerospace Systems

Broader. Deeper. More Integrated.

Strategic Outcome

This acquisition builds a robust, future-ready platform with enhanced capabilities, operational efficiency, and expanded market reach - creating sustainable value for all shareholders

Leading Manufacturer of High Energy Materials



Premier Explosives limited

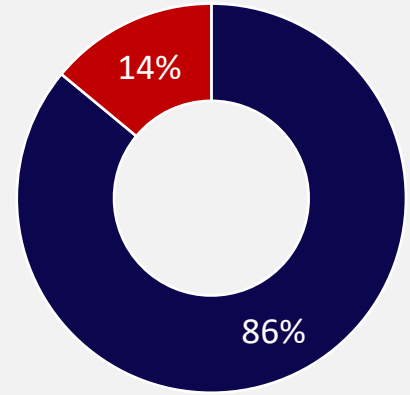
Company Overview

Premier Explosives Ltd (PEL) is a leading manufacturer of high energy materials for defence, aerospace and mining sectors.

It also undertakes operation and maintenance (O&M) services of solid propellant plants at the Sriharikota Centre of ISRO.



Business Segments: Revenue Break-up (Q2FY27)



Pioneer in Explosives and Defence Sector

1st in India

to **manufacture Explosives and Detonating fuse** with indigenous technology.

1st in the World

to produce **Safer and Greener NHN detonators on commercial scale.**

1st Private Company

to manufacture **Solid Propellants** to missile programs.

Technological Capabilities – High Entry Barrier

Participation in Defence and Space programs with Indigenous technology & Technology Transfer.

Holds several Licenses for manufacturing of high energy products from DPIIT & PESO.

Facilities & Team

6 Manufacturing facilities located in the States of Telangana, Madhya Pradesh, Maharashtra

Team Strength of over 844

experienced people across various functions

Comprises of about **100 Engineers / Scientists.**

Commercial Explosives' Business Segment

Manufacturing Diverse Range of Explosives….

Bulk Explosives



Cast Boosters



Detonators



Detonating Fuse



…for Clients in Mining & Infrastructure Industries

Domestic

Coal India

Neyveli Lignite Corporation Limited (NLC)

MOIL

SCCL – The Singareni Collieries Company Limited – One Family, One Vision, One Mission

Cement Manufacturers

Export to Countries

- Israel
- Greece
- Jordan
- Turkey
- Nepal
- Thailand
- Philippines
- Indonesia
- Djibouti etc.

Defence & Space Business Segment

Manufacturing Products across various segments….

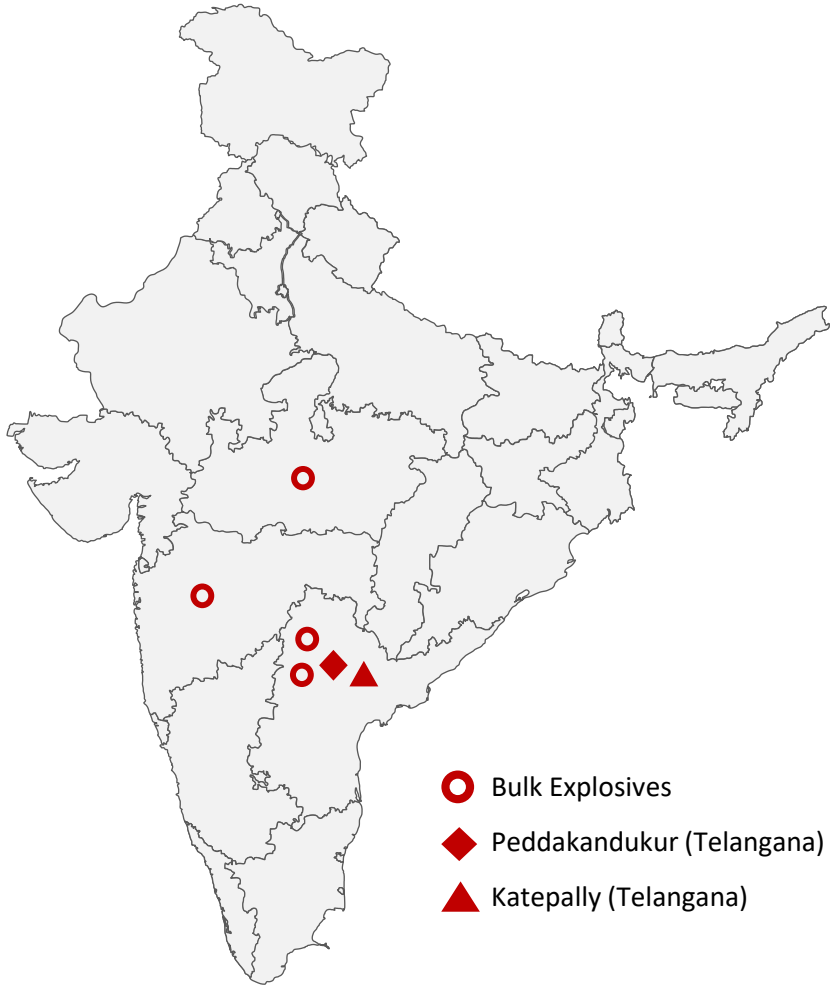
Propellants (Composite)	Pyros	Explosives/ Explosive Compositions	Counter-measures*	O&M Services
Pyrogen Igniters	Pyro Cartridges	PETN	Chaffs	Solid Propellant plant of ISRO at SHAR since 2006
Case-bonded Propellants	Pyro Actuators	HMX / RDX and their Compounds	Flares	Solid Propellant plant of Advance Systems Laboratory (ASL) at Solid Fuel Complex, Jagdalpur for 17 years
Free Standing Propellant Grains	Smoke / Flash Generators	Bombs, Warheads & Ammunition		
Fuel Rich Propellant Grains	IR Generators	Cl – 20		
Gas Generators	Specialized Squibs			
Rocket Motors of 40 mm to 2000 mm dia.				

^First Private Manufacturer and Supplier of Solid Propellants in India

*Only domestic manufacturer and supplier to Indian Defence

…for Defence & Space PSUs

6 Manufacturing Facilities



Bulk Explosives

- Singrauli (Madhya Pradesh)
- Chandrapur (Maharashtra)
- Godavarikhani (Telangana)
- Manuguru (Telangana)



Accessories & Defence Explosives

- **Peddakandukur (Telangana)**

  Detonator, Detonating Fuse, Explosives Boosters , Pyro devices, Solid Propellants, PETN, Ammonium Perchlorate



- **Katepally (Telangana)**

  Solid propellants*, HMX/RDX**, Rocket Missiles, Ammunition, Mines, Warheads, Bombs and other ammunitions.



***Solid Propellants**

- PSOM-XL (Solid Propellant) for satellite launch vehicles.
- Solid Propellants for Defence Applications (Tactical & Strategic)

****HMX/RDX**

Meting the in-house requirement and domestic market.

Securing the orders for overseas markets.

Industry Veteran at the Leadership…



Dr. A. N. Gupta, *Non-Executive Chairman*

- Recipient of 'Visfotak Ratan Award' and 'Pickering and ISM Medal'
- Member of Society of Explosives Engineers, U.S.A, Ex-Chairman of Explosives Development Council and Fellow of High Energy Materials Society of India (HEMSI)
- Authored many Technical Papers in National & International Seminars and Journals



T V Chowdary, *Managing Director*

- Chemical Engineer with over 40 years of experience in Development and production of Chemicals, Explosives and Solid Propellants.



Y. Durga Prasad Rao, *Director Operations*

- A mechanical engineer having 36 years experience in manufacture of explosives, propellants and refractories and factory management.

Supported by Skilled Workforce

Over **850 Dedicated** and **Experienced Employees**.

Team comprises of about **100 Engineers / Scientists.**

About **550 people trained** in Propellant and Pyrotechnic products

…Along with a Strong Board of Directors



Dr. (Mrs.) Kailash Gupta, *Non-Executive Director*

Doctor by profession and involved in various social and philanthropic activities especially in healthcare.



CA. Seshagiri Rao, *Independent Director*

Engaged in professional practice as a Chartered Accountant since 1976. With over four decades of experience, he has gained expertise in conducting internal and statutory audits for corporate organizations and Banks, as well as specialization in corporate taxation.



Dr. V G Sekaran, *Independent Director*

An Eminent Missile Scientist and the Chief Designer of the Long-Range Ballistic Missile System AGNI5. He has held key roles in DRDO including Chief Controller R&D (Missiles & Strategic Systems), Programme Director to Agni Missiles and involved in development of programs of national importance such as Missiles & Strategic Systems.



Dr. D K Nanda, *Independent Director*

Expert in Mine Planning, Operation and Complete management of mineral projects in Iron Ore, Diamond, Limestone, Copper having 38 years successful experience in the Industry. He has expertise in Mine Beneficiation and development of new material through utilization of waste.



Shonika Prasad, *Non-Executive Director*

Mrs. Shonika Prasad holds a Bachelor's degree in Commerce and MBA with specialization in Finance and International Trade from ICBM - School of Business Excellence, Hyderabad.

Technological Capabilities



Premier Explosives limited

High Impetus on Research & Development…



Collaboration with Gulbarga University, IIT Madras and BITS Pilani for research in high energy materials

Developed Solid Propellants for various missiles including combustion-stable Propellants for LRSAM, MRSAM,ASTRA etc.

Certified Lab

Laboratories have been certified by DSIR and accredited by NABL



We thrive to remain at the forefront of technology and product development

…Contributing to India's Prestigious Missile Programs

Missile	Type	Stage	Client	End user	PEL's contribution
Akash	Tactical, Surface to Air	Production	Bharat Dynamics Limited (BDL)	Indian Air Force and Indian Army	Supplied **2500+** booster grains and **450+** sustainer grains
MRSAM	Tactical, Surface to Air	Production	DRDO / BDL	Indian Army	100% requirements of solid propellants
Agni	Ballistic	Production	Advanced Systems Laboratory	Strategic Forces Command	Pyrogen igniters for all stages
Brahmos	Cruise, Air launched Anti-ship, Land attack	Production	Brahmos Aerospace	Indian Air Force, Indian Navy and Indian Army	Production & Integration of Rocket Motors
LRSAM	Tactical, Surface to Air	Production	DRDO / BDL	Indian Navy	100% requirements of solid propellants
Astra	Tactical, Air to Air	Production	DRDO / BDL	Indian Air Force	100% requirements of solid propellants

Growth Opportunity



Premier Explosives limited

Building Company with Vision - 2030

Premier Explosives limited



Leadership

Continue to be an Important Player in **Industrial Explosives**



Capacity Enhancement

Enhance **Production Capacity of High Explosive** raw materials like RDX, HMX, TNT, AP, etc. to meet the increased demand



Expansion

Increased Participation in **Missile Integration** as a strategic partner in DCPP schemes of DRDO



Product Range

Expanding the product portfolio by introducing products like Mines, Ammunition, Bombs etc.



Exports

Increase export contribution in **Industrial and Defence Explosives** where margins are higher

Enhancing Product Offering

for Indian Air Force

- Chaffs & Flares
- Air Target Imitators (for Indian Army)
- Air-to-Air and Air-to-Surface Missiles
- Refurbishment of Missiles
- Canopy severance system



for Indian Army

- Surface to Air Missiles
- UAVs, Drones, Loitering Missiles
- War-heads
- Anti-Personnel and Anti-Armoured Vehicle Mines
- Medium and large caliber Ammunition



Defence : Opportunity landscape

Government enhances focus on “Make In India” in Defence

Record Budget Backing: Rs 7.85 lakh Cr defence budget for FY27 (+15.2% over FY26 Budget Estimates), including Rs 2.19 lakh Cr capital outlay, supporting defence modernisation.

Manufacturing Scale-Up: Defence production reached a record Rs 1.78 lakh Cr in FY26 (+15.6% YoY), reflecting strengthening indigenous manufacturing capabilities.

Export Acceleration: Defence exports surged 62.7% YoY to a record Rs 38,424 Cr in FY26, with Indian defence products exported to over 80 countries.

Robust Procurement Pipeline: Capital procurement contracts worth Rs 2.28 lakh Cr signed in FY26, alongside acquisition approvals worth Rs 6.81 lakh Cr.

Import Substitution Drive: Sixth Positive Indigenisation List notified in August 2026, covering 405 additional items with estimated business potential of Rs 3,070 Cr.

Private Sector Momentum: Private sector accounted for 24% of defence production and 45.2% of defence exports in FY26, reflecting increasing industry participation.

Domestic Procurement Focus: Approximately 75% of FY27 capital acquisition budget, amounting to Rs 1.39 lakh Cr, earmarked for domestic defence industries.

Long-Term Growth Visibility: Government targets Rs 3 lakh Cr in annual defence production and Rs 50,000 Cr in defence exports by 2029, supporting long-term industry opportunities





Source: Ministry of Defence; Press Information Bureau (PIB), Government of India – Union Budget FY27, Defence Production & Exports FY26, Capital Procurement FY26 and Defence Indigenisation Updates (2026)



Contact Us

PREMIER EXPLOSIVES LIMITED

Mr. Vijay Kumar B.M. (CFO)
cfo@pelgel.com

'Premier House', 11 Ishaq Colony, Near AOC Center, Secunderabad 500 015
CIN No: L24110TG1980PLC002633

STELLAR IR ADVISORS PRIVATE LIMITED

Mr. Akhilesh Gandhi, CFA | CA Vishwa Shah
akhilesh@stellar-ir.com | vishwa@stellar-ir.com

A- 405, Kanakia Wall Street, Andheri (East), Mumbai 400 093