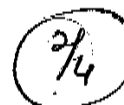


From:

Sharda M Mehta
B/26 Sterling Appartment,
38, Peddar Road,
Mumbai- 400026.



Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.			
1	Name of Target Company (TC)	Precision Wires India Limited	
2	Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Sharda M Mehta Mahendra R Mehta, Promoter-Director Milan M Mehta, Promoter-Director Deepak M Mehta, Promoter-Director Milan M Mehta, HUF Deepak M Mehta, HUF Gira M Mehta Sujata D Mehta Nirbhay D Mehta Arjun Milan Mehta Maithili Milan Mehta Galvawire Agencies Pvt.Ltd. Promoter Company (As per Annexure attached herewith)	
3	Whether the acquirer belongs to Promoter/ Promoter Group	Promoter Group	
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	Bombay Stock Exchange Limited (BSE) National Stock Exchange of India Limited (NSE)	
5	Details of the acquisition / disposal/ holding of shares /voting rights/holding of the Acquirer and PAC	Number	% w.r.t. total share/ voting capital wherever applicable
			% w.r.t. total diluted share/ voting capital of the TC (*)
<u>Before the acquisition/Gift/ disposal-under consideration, holding of:</u>			
a.	Shares carrying voting rights	812453	7.02%
b.	Voting rights (VR) otherwise than by shares	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.
	Total (a+b+C)	812453	7.02%
<u>Details of acquisition/gift/sale</u>			
a.	Shares carrying /voting rights acquired/sold	101	0.0008%
b.	VRs acquired / sold otherwise than by shares	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	N.A.	N.A.
	Total (a+b+C)	101	0.0008%

Contd...2...

X Sharda. M. Mehta

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(Format for disclosure under Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 contd...)

<u>After acquisition/sale, holding of:</u>				
a.	shares carrying voting rights (after the acquisition of shares along with other promoters collectively the total promoters' holding 6899783 shares (59.67%) as per the annexure attached herewith	812554	7.03%	7.03%
b.	VRs otherwise than by shares	N.A.	N.A.	N.A.
c.	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)after acquisition.	N.A.	N.A.	N.A.
Total (a+b+c)		812554	7.03%	7.03%
6	Mode of acquisition/sale (e.g.- open market/ off-market/ ~~public issue/ rights issue/ preferential allotment/inter-se transfer etc.~~	No trade is involved as the shares are Gifted by Shri Mahendra R Mehta, Promoter Director to his spouse Sharda M Mehta belonging to Promoter Group		
7	Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares whichever is applicable	01-07-2013		
8	Equity share capital / total voting capital of the TC before the said acquisition/ sale	Rs. 115636230/- (Remains unchanged)		
9	Equity share capital / total voting capital of the TC after the said acquisition/ sale	Rs. 115636230/- (Remains unchanged)		
10	Total diluted share/ voting capital of the TC after the said acquisition/sale.	Rs. 115636230/- (Remains unchanged)		

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

Place: Mumbai

Date : 01-07-2013.

X Sharda M. Mehta
(Sharda M Mehta)

Annexure to Disclosure dated ~~01-03-13~~ details of acquisition in terms of Regulation 29(2) of SEBI (Substantial Acquisition of Shares & Takeover) Regulations, 2011.

Sr No.	Name of all the Promoters & Promoter Group of Precision Wires India Limited	No. of Equity Shares held before acquisition and % of Paid up Capital	No. of Equity Shares acquired/sold/ Gifted on 03/06/2013 and % of Paid up Capital	No. of Equity Shares acquired/sold/ Gifted on 03/06/2013 and % of Paid up Capital	No. of Equity Shares held after acquisition and % of Paid up Capital
1.	Mahendra R Mehta	1549135 (13.40%)	101 (0.0008%)		1549034 (13.39%)
2.	Milani M Mehta	508223 (4.40%)		--	508223 (4.40%)
3.	Milani M Mehta HUF	279725 (2.42%)		--	279725 (2.42%)
4.	Deepak M Mehta	414060 (3.58%)		--	414060 (3.58%)
5.	Deepak M Mehta HUF	153100 (1.32%)		--	153100 (1.32%)
6.	Sharda M Mehta	812453 (7.02%)		101 (0.0008)	812554 (7.03%)
7.	Nirbhay D Mehta	444825 (3.85%)		--	444825 (3.85%)
8.	Sujata D Mehta	389572 (3.37%)		--	389572 (3.37%)
9.	Gira M Mehta	298572 (2.58%)		--	298572 (2.58%)
10.	Arun Milan Mehta	158975 (1.37%)		--	158975 (1.37%)
11.	Mailani Milan Mehta	156475 (1.35%)		--	156475 (1.35%)
12.	Galvawire Agencies Pvt. Ltd	1734668 (15.00%)		--	1734668 (15.00%)
	TOTAL	6899783 (59.67%)			6899783 (59.67%)

Remarks: This intimation relates to the Gift of 101 fully paid equity share of Rs. 10/- each by Mr. Mahendra R Mehta, Promoter Director to his spouse Mrs. Sharda M Mehta belonging to Promoter Group.

X Sharda. M. Mehta.

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