



## PRECISION WIRES INDIA LIMITED

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E-MAIL : mumbai@pwil.net  
WEB: www.precisionwires.com  
**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 27<sup>th</sup> May, 2023**

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001  <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol : PRECWIRE</b>
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**Dear Sir/Madam,**

**Sub: Details under Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

In terms of Regulation 23(9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith disclosures of Related Party Transactions, in the format specified in the accounting standards for the half year ended 31<sup>st</sup> March, 2023.

This is for your information and record.

Thanking you.

Yours Truly,

**For Precision Wires India Limited**

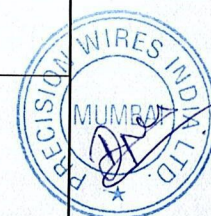
Deepika Rohit Pandey  
Digitally signed  
by Deepika Rohit  
Pandey  
Date: 2023.05.27  
10:58:51 +05'30'

**Deepika Pandey**  
**Company Secretary & Compliance Officer**

**Encl: As Above**

**RELATED PARTY TRANSACTION DATA FROM 01/10/2022 TO 31/03/2023**

Sr.No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (Rs. In lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments				
	Name	PAN	Name	PAN	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rates	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)
1	Precision Wires India Ltd	AAACP7555L	Shri. Mahendra R. Mehta	AABPM9983H	Chairman, Managing Director and Promoter	Remuneration*	Audit Committee Approval Obtained wherever applicable and Required	58.44										
2	Precision Wires India Ltd	AAACP7555L	Shri. Milan M. Mehta	AANPM3671Q	Vice Chairman, Managing Director and Promoter	Remuneration*	Audit Committee Approval Obtained wherever applicable and Required	183.81										
3	Precision Wires India Ltd	AAACP7555L	Shri Deepak M. Mehta	AAAPM7443F	Whole Time Director and Promoter	Remuneration*	Audit Committee Approval Obtained wherever applicable and Required	84.26										
4	Precision Wires India Ltd	AAACP7555L	Shri. Nirbhay Mehta	AAAPM9395G	Vice President and Promoter	Remuneration*	Audit Committee Approval Obtained wherever applicable and Required	31.9										
5	Precision Wires India Ltd	AAACP7555L	Shri Mohandas Pai		Chief Financial Officer	Remuneration	Audit Committee Approval Obtained wherever applicable and Required	8.41										
6	Precision Wires India Ltd	AAACP7555L	Smt Deepika Rohit Pandey	BXAPP5985R	Company Secretary	Remuneration	Audit Committee Approval Obtained wherever applicable and Required	5.66										



7	Precision Wires India Ltd	AAACP7555L	Shri. Mahendra R. Mehta	AABPM9983H	Chairman, Managing Director and Promoter	Rent	Audit Committee Approval Obtained wherever applicable and Required	10.29											
8	Precision Wires India Ltd	AAACP7555L	Shri. Milan M. Mehta	AANPM3671Q	Vice Chairman, Managing Director and Promoter	Rent	Audit Committee Approval Obtained wherever applicable and Required	7.81											
9	Precision Wires India Ltd	AAACP7555L	Shri Deepak M. Mehta	AAAPM7443F	Whole Time Director and Promoter	Rent	Audit Committee Approval Obtained wherever applicable and Required	2.04											
10	Precision Wires India Ltd	AAACP7555L	Smt. Sujata D. Mehta	AAAPM7442E	Wife of the Whole Time Director and Promoter	Rent	Audit Committee Approval Obtained wherever applicable and Required	4.24											
11	Precision Wires India Ltd	AAACP7555L	Shri. Deepak M. Mehta HUF	AAAMD0543D	HUF, where Whole time Director is the Karta and Promoter	Rent	Audit Committee Approval Obtained wherever applicable and Required	4.94											
12	Precision Wires India Ltd	AAACP7555L	Shri. Milan M. Mehta HUF	AADHM7275A	HUF, where Vice Chairman is the Karta and Promoter	Rent	Audit Committee Approval Obtained wherever applicable and Required	1.57											
13	Precision Wires India Ltd	AAACP7555L	Shri. Ashwin P. Kothari	AFYPK7068M	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained wherever applicable and Required	0.82											
14	Precision Wires India Ltd	AAACP7555L	Shri Pradip Roy	AAHPR4619K	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained wherever applicable and Required	1.31											



15	Precision Wires India Ltd	AAACP7555L	Smt. Swati Maheshwari	AGCPP3182G	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained wherever applicable and Required	1.07											
16	Precision Wires India Ltd	AAACP7555L	Shri Niraj Bhukhanwala	AGCPP3182G	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained wherever applicable and Required	1.27											
17	Precision Wires India Ltd	AAACP7555L	Mr. Mahendra R. Mehta	AABPM9983H	Chairman, Managing Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	55.15											
18	Precision Wires India Ltd	AAACP7555L	Mr. Milan M. Mehta	AANPM3671Q	Vice Chairman, Managing Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	126.03											
19	Precision Wires India Ltd	AAACP7555L	Mr. Deepak M. Mehta	AAAPM7443F	Whole Time Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	114.88											
20	Precision Wires India Ltd	AAACP7555L	Mr. Nirbhay Mehta	AAAPM9395G	Vice President and Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	109.35											
21	Precision Wires India Ltd	AAACP7555L	Mrs. Sujata D Mehta	AAAPM7442E	Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	48.7											
22	Precision Wires India Ltd	AAACP7555L	Mrs. Gira M. Mehta	ABQPM4569H	Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	134.25											



23	Precision Wires India Ltd	AAACP7555L	Galvawire Agencies Private Limited	AAACG1431C	Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	216.83												
24	Precision Wires India Ltd	AAACP7555L	Mr. Aanchal Nirbhay Mehta	AIPB4991K	Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	3.18												
25	Precision Wires India Ltd	AAACP7555L	Milan M. Mehta HUF	AADHM7275A	Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	34.97												
26	Precision Wires India Ltd	AAACP7555L	Deepak M Mehta HUF	AAHD0543D	Promoter	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	19.14												
27	Precision Wires India Ltd	AAACP7555L	Mohandas Pai	ADNPP9486D	Chief Financial Officer	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	0.1												
28	Precision Wires India Ltd	AAACP7555L	Mr. Ashwin Kothari*	AFYPK7068M	Independent Director	Dividend Expenses	Audit Committee Approval Obtained wherever applicable and Required	7.04												

<b>Notes:</b>																				
1	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.																			
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.																			
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.																			
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six months period shall apply accordingly																			
5	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off																			
6	In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by the audit committee". b. The value of the related party transaction undertaken in the reporting period shall be reported in the column "Value of related party transaction during the reporting period".																			
7	* The remuneration includes the provision for gratuity. Mr. Ashwin Kothari resigned as an Independent Director w.e.f 06.01.2023																			

