



## PRECISION WIRES INDIA LIMITED

**REGD. OFFICE:** SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL : mumbai@pwil.net  
WEB: www.precisionwires.com  
**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 17<sup>th</sup> May, 2025**

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol :PRECWIRE</b>
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**Subjects:** Outcome of the Meeting held on 17<sup>th</sup> May, 2025 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

We hereby inform you, outcome of the Meeting of the Board of Directors held today i.e. 17<sup>th</sup> May, 2025 at Mumbai. The Board unanimously considered and unanimously approved:

1. Audited Financial Results of the Company along with Report of Statutory Auditor thereon for the quarter and year ended 31<sup>st</sup> March, 2025 duly reviewed by the Audit Committee and Declaration Pursuant to Regulation 33(3) d of the Listing Regulations;

The Results will also make available on the website of the Company i.e. [www.precisionwires.com](http://www.precisionwires.com) and will be published in newspapers as required.

2. On the fully paid Equity Share of Rs. 1/- each, Final Dividend @ 50 % i.e. Rs. 0.50/- was declared, payable to the members within 30 days of approval in the ensuing Annual General Meeting of the Company;
3. Re-appointment of Shri Deepak Mehta, Vice Chairman and Whole Time Director w.e.f. 01<sup>st</sup> August, 2025 subject to approval of Shareholders
4. Re-appointment of Shri Nirbhay Mehta, as a President of the Company w.e.f. 01<sup>st</sup> July, 2025 subject to approval of Shareholders
5. Revision in Remuneration of Shri Milan Mahendra Mehta, Chairman and Managing Director of the Company w.e.f. 01<sup>st</sup> April, 2025 subject to approval of Shareholders
6. Term loan facility amounting to Rs. 125 Crore from HDFC Bank Limited.
7. Increase in Borrowing Power of the Company from Rs. 1500 crore to 2500 crore pursuant to Section 180(1)(c) of the Companies Act, 2013 subject to approval of Shareholders
8. Revised in the Capacity of project from 6100 MT/per year to 6800 MT/per year and cost of the expansion Project for various types of Winding Wires from Rs. 64 Crores to 67 Crores
9. **Status of Expansion/Modernization Projects:**
  - a. The Expansion/Modernisation at Silvassa Works, with an additional capacity of 9000 MT per year of Winding Wires made of Copper of various types was successfully completed during April-June 2024.



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b. Expansion/Modernisation of 6000 MT per year of Winding Wires made of Copper of various types was approved in the February 2024 Board Meeting. The project implementation is currently under progress, with several machines already delivered. The Company is actively working on the execution phase, and the project is expected to be fully completed by the end of Q4 of FY 2025-26.

c. For Expansion Project of 6800 MT per year, most of the Equipments orders have been placed and the Project is expected to be fully completed by Q2 of FY 2026-27.

The Total Winding Wire Capacity after all the above will be approximately 61,000 MT/per year.

d. Construction Activity at Zaroli has commenced and orders for Plant and Machinery have started being placed.

10. Issue of equity shares and Warrants of the Company by way of Preferential Allotment by to the below mentioned investors:

Sr. No.	Name of Party	Category	No of Shares
<b>EQUITY SHARES</b>			
1	Saraswati Commercials India Limited	Non-Promoter	10,00,000
2	Sapientia Holdings LLP	Non-Promoter	3,00,000
3	Trishakti Powersholding Private Limited	Non-Promoter	83,000
<b>CONVERTIBLE WARRANTS</b>			
1	Saraswati Commercials India Limited	Non-Promoter	20,00,000
2	Sapientia Holdings LLP	Non-Promoter	6,00,000
3	Trishakti Powersholding Private Limited	Non-Promoter	1,67,000

Subject to Approval of the Shareholders, the Board has approved to issue an aggregate of 13,83,000 Equity Shares of Rs. 1 each fully paid up and 27,67,000 Warrants each convertible into one Equity Share of Rs. 1 each, fully paid up, on Preferential Allotment Basis at a price of Rs. 151/- each security, including a premium of Rs. 150 per security (on each Equity Share and Convertible Warrant) to the above-mentioned Non-Promoter Investors on a preferential basis in compliance with applicable provisions of SEBI (ICDR) Regulations, 2018.

Disclosure required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is enclosed as per **Annexure-1**.

The Board meeting commenced at 03.30 PM and concluded at 05.00 pm.

### For Precision Wires India Limited

Deepika  
Rohit Pandey

Digitally signed by  
Deepika Rohit Pandey  
Date: 2025.05.17  
17:00:22 +05'30'

**Deepika Pandey**  
**Company Secretary & Compliance Officer**  
**Encl: as above**



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### 1. DETAILS OF RE-APPOINTMENT OF MR. DEEPAK M. MEHTA

<b>Name</b>	Mr. Deepak M Mehta
<b>Designation</b>	Vice Chairman and Whole Time Director
<b>Shareholding in Company</b>	1,37,85,900 (7.72%)
<b>Relation with Other Director/Promoters</b>	Mr. Deepak M Mehta, is related to Chairman, Managing Director and Vice President of the Company and is also one of the Promoter of the Company.
<b>Date of Re-Appointment</b>	01 <sup>st</sup> August, 2025, subject to approval of Shareholders
<b>Affirmation</b>	Mr. Deepak M Mehta is not debarred from holding the office of director by virtue of any SEBI order or any other such authority
<b>Profile of the Director</b>	Shri Deepak M. Mehta, B.com. Founder Executive Director has long standing experience in procurement, logistics and Inventory management of our vital input, Copper. He is also a member of our Team for commodity and foreign exchange hedging.

### 2. DETAILS OF RE-APPOINTMENT OF MR. NIRBHAY D. MEHTA

<b>Name</b>	Mr. Nirbhay D Mehta ,
<b>Designation</b>	President
<b>Shareholding in Company</b>	1,31,22,375 (7.34%)
<b>Relation with Other Director/Promoters</b>	Mr. Nirbhay D Mehta, is related to Chairman, Managing Director and Whole Time Director of the Company and is also one of the member of Promoter group of the Company.
<b>Date of Re-Appointment</b>	01 <sup>st</sup> July, 2025 subject to approval of Shareholders
<b>Profile of the Director</b>	Mr. Nirbhay Mehta is MBA from Columbia University and has varied experience. He is associated with the Company for about 15 years and is currently playing an important role in the Operations/Expansion/Modernization of the Company. He is also an integral part of the Overseas Market Development and Exports of the Company.

### 3. Issue of Equity Shares and Warrants by way of Preferential Allotment

Sr. No.	Particulars	Details
1	Types of Securities proposed to be issued	Equity Shares and Convertible Warrants
2.	Type of Issuance	Preferential Allotment under Chapter V of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other applicable law.
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued	13,83,000 Equity Shares of Rs. 1 each fully paid up and 27,67,000 Warrants convertible into Equity Shares of Rs. 1 each fully paid up on Preferential Allotment Basis including a



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		premium of Rs. 151 per securities (on each Equity Shares and Convertible warrants)
4	Names of Proposed Allottees	a. Saraswati Commercials India Limited b. Sapientia Holdings LLP C. Trishakti Powerholding Private Limited
5.	Post-allotment of securities – outcome of the Subscription, Issue Price/ Allotted Price (In Case of Convertibles), Number of Proposed Investors	Issue Price: Rs. 151 per Equity Share and Convertible Warrant as per the provisions of Regulation 167 SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018  <b>Number of proposed Investor:</b> Three (total six considering equity shares and convertible warrants)
6	In case of convertibles – intimation on conversion of securities or on lapse of the tenure of the instrument	25% is payable by the investor at the time of allotment of the warrants and balance amount will be paid within Six months i.e. at the time of conversion of the warrants into equity Shares.



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(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2025						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2025	31.03.2024	31.12.2024	31.03.2025	31.03.2024
		(Audited)	(Audited)	(Unaudited)	(Audited)	(Audited)
1	Income from Operations					
	(a) Revenue from Operations	1,04,582.75	87,803.41	97,910.46	4,01,483.14	3,30,169.11
	(b) Other Operating Income	854.91	595.68	316.10	2,078.93	1,930.95
	Total Revenue (a + b)	1,05,437.66	88,399.09	98,226.56	4,03,562.07	3,32,100.06
2	Expenses					
	(a) Cost of Raw Material Consumed	93,146.79	79,379.19	91,597.24	3,69,812.89	3,04,403.30
	(b) Purchase of Stock-in-Trade	0.47	6.21	18.26	37.69	18.15
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	1,118.75	391.35	(2,116.63)	(3,612.45)	(3,267.08)
	(d) Employee benefits expenses	1,309.86	1,114.40	1,268.69	4,826.25	4,061.48
	(e) Depreciation & Amortisation Expense	610.95	466.66	464.11	1,962.95	1,739.55
	(f) Power & Fuel	1,016.94	770.89	1,021.08	3,825.64	3,461.42
	(g) Finance Cost	1,345.87	920.70	1,029.03	4,665.84	3,713.26
	(h) Other Expenses	2,930.63	2,413.73	2,436.52	10,006.23	8,089.56
		1,01,480.26	85,463.13	95,718.30	3,91,525.04	3,22,219.64
3	Profit/(Loss) before Tax (1 - 2)	3,957.40	2,935.96	2,508.26	12,037.03	9,880.42
4	Tax Expenses					
	(a) Current Tax	943.09	673.00	615.88	2,969.14	2,500.14
	(b) Deferred Tax	55.91	71.29	(2.95)	63.88	94.90
5	Profit/(Loss) for the Period before Extraordinary Items	2,958.40	2,191.67	1,895.33	9,004.01	7,285.38
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-
7	Profit/(Loss) for the Period	2,958.40	2,191.67	1,895.33	9,004.01	7,285.38
8	Other Comprehensive Income	58.95	(29.06)	-	58.95	42.97
9	Total Comprehensive Income	2,899.45	2,162.61	1,895.33	8,945.06	7,328.35
10	Paid-up equity share capital (Face value of share Rs. 1/- each)	1,786.58	1,786.58	1,786.58	1,786.58	1,786.58
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	55,837.28	48,857.46
12	Earnings Per Share (EPS)					
	(i) Earning per Share (before Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.66	1.23	1.06	5.04	4.08
	(ii) Earning per Share (after Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.66	1.23	1.06	5.04	4.08



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## PRECISION WIRES INDIA LTD

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED ENDED 31ST MARCH, 2025

Particulars		(Rs. in Lakhs)	
		As at 31.03.2025 (Audited)	As at 31.03.2024 (Audited)
<b>ASSETS</b>			
<b>(1) Non-current Assets</b>			
(a)	Property, Plant and Equipment	21,809.30	13,929.29
(b)	Capital-work-in-progress	3,003.97	1,931.50
(c)	Intangible Assets	0.00	0.00
(d)	Financial Assets		
(i)	Investments	0.00	0.00
(ii)	Other Financial Assets	0.09	0.09
(iii)	Other Assets	121.69	37.42
	<b>Non Current Assets</b>	<b>24,935.06</b>	<b>15,898.30</b>
<b>(2) Current Assets</b>			
(a)	Inventories	30,454.45	28,736.14
(b)	Financial Assets		
(i)	Investments	5,624.85	5,206.78
(ii)	Trade Receivables	55,662.25	42,172.01
(iii)	Cash and Cash - Equivalents	3,874.45	7,273.72
(iv)	Bank Balances Other than Cash and Cash equivalent	98.25	358.17
(v)	Other Current Financial Assets	4,748.11	6,563.15
	<b>Current Assets</b>	<b>1,00,462.37</b>	<b>90,309.97</b>
<b>TOTAL ASSETS</b>		<b>1,25,397.42</b>	<b>1,06,208.27</b>
<b>EQUITY AND LIABILITIES</b>			
<b>(1) Equity</b>			
(a)	Equity Share Capital	1,786.66	1,786.66
(b)	Other Equity	55,837.28	48,857.46
		<b>57,623.94</b>	<b>50,644.12</b>
<b>(2) Non current Liabilities</b>			
(a)	Borrowings	3,866.58	1,941.00
(b)	Other Financial Liabilities	95.88	87.03
(c)	Deffered Tax Liabilities (Net)	339.68	295.63
(d)	Provisions	209.45	309.30
(e)	Other Liabilities	598.22	
	<b>Non- Current Liabilities</b>	<b>5,109.81</b>	<b>2,632.96</b>
<b>(3) Current Liabilities</b>			
(a)	Borrowings	2,283.94	7,920.36
(b)	Trade Payables	56,413.45	42,252.61
(c)	Other Financial Liabilities	853.00	410.36
(d)	Other Current Liabilities	2,816.61	2,180.86
(e)	Provisions	296.67	167.00
	<b>Current Liabilities</b>	<b>62,663.67</b>	<b>52,931.19</b>
<b>TOTAL OF EQUITY AND LIABILITIES</b>		<b>1,25,397.42</b>	<b>1,06,208.27</b>



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### Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Audited Financial Results for the Quarter and Year Ended 31st March, 2025 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 17th May, 2025.
- 3 The financial Results of the Company have been audited by the Statutory Auditors of the Company. The Audit Report does not contain any qualification. The Audit report will be filed with the stock exchange and will also be available on the Company's website at www.precisionwires.com
- 4 The Board of Directors of the Company declared and paid Two Interim Dividend of Rs. 0.35 (35%) and Rs.0.30(30%) each per Share on Face Value of Rs. 1/- per fully paid up Equity Share on 11-11-2024 and 12-02-2025 respectively. The Board has recommended a Final Dividend of Rs. 0.50 (50%) per Equity Shares of face value of Rs. 1/- each for the year ended 31st March, 2025, subject to the approval of the shareholders at the ensuing AGM.
- 5 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 6 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year. The figures for the quarter ended 31st March, 2025 are balancing figures between the audited figures of the full financial year and the reviewed year to date figures up to the third quarter of the financial year.

By order of the Board

Milan M. Mehta  
Vice Chairman & Managing  
Director

DIN : 00003624

Place : Mumbai

Date 17th May, 2025

**PRECISION WIRES INDIA LIMITED.**  
**CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2025**

	Particulars	For the Year Ended	
		31st March, 2025	31st March, 2024
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before tax and extraordinary items	12037.03	9880.42
	Add / (Deduct) : Adjustments for		
	a) Financial Charges	4665.84	3,713.26
	b) Depreciation (net)	1962.95	1,739.55
	c) Loss/(Profit) on Sale of Fixed Assets	(64.96)	(9.50)
	d) Expected Credit Loss	13.78	7.73
	e) Provision for Bad Debts	16.91	
	f) Gratuity Payment/Provision	(160.43)	(14.53)
	g) Amortised income on account of IND AS 20	(17.35)	
	g) Net (gain)/Loss on Sale/Fair Valuation of Investment	(321.65)	(334.40)
	Operating Profit before working capital changes	18,132.12	14,982.53
	Add / (Deduct) Adjustments for :		
	Trade and Other Receivables	(13,520.95)	3,755.20
	Inventories	(1,718.28)	(6,006.00)
	Trade and Other Payables	14256.75	(843.33)
	Other Current Assets	1990.68	(3,898.11)
	Cash generated from operations	19,140.32	7,990.29
	Direct Taxes paid(net of refunds)	(2,348.50)	(2,022.67)
	Cash flow before extraordinary items	16,791.81	5,967.62
	Extraordinary items	-	-
	Net cash from operating activities	16,791.81	5,967.62
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES - Inflow / (Outflow)</b>		
	Purchase of fixed assets ( including Capital Work in Progress)	(10,273.46)	(4,926.19)
	Savings on account of EPCG Benefit	615.56	
	Purchase of Investment In Mutual Fund	(23,200.00)	(27,819.99)
	Sale of Investment In Mutual Fund	23103.58	22,947.61
	Proceeds from Sale of Shares	-	545.90
	Proceeds from Sale of Fixed assets	75.60	20.90
	Payment of Lease Liability	(210.01)	(124.68)
	Net cash generated /(used) in investing activities	(9,888.73)	(9,356.45)
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Proceeds from Term Borrowings	(3,710.84)	8,244.66
	Financial Charges Paid	(4,626.27)	(3,691.56)
	Dividends paid	(1,965.24)	(1,715.12)
	Net cash generated/(used) in financing activities	(10,302.35)	2,837.98
	Net increase/(decrease) in cash equivalents	(3,399.27)	(550.85)
	Cash and cash equivalents as at 1st April ,	7,273.72	7,824.57
	Cash and cash equivalents as at 31st March,	3874.45	7,273.72

Note : Interest Income represents mainly amounts received from customers for delayed payments and income on Fixed- Deposits with the Bank. Hence the Interest Income is considered as a part of the operational activities of the Company.



For and on behalf of the Board

  
Milan M. Mehta  
Chairman & Managing Director  
(DIN: 00003624)



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17<sup>th</sup> May, 2025

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001 <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited</b> (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol : PRECWIRE</b>
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Dear Sir/Madam,

**Sub:** Declaration pursuant to Regulation 33(3) (d) of the Securities & Exchange Board of India (Listing Obligation and Disclosure Requirements) (Amendment) Regulations,

**Ref:** SEBI Circular No. CIR/CFD/CMD/56/2016 dated 27<sup>th</sup> May, 2016

In Compliance with Regulation 33(3) (d) of LODR as amended by the SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 we hereby declare that, Statutory Auditors of our Company M/s, Shalin Divatia & Co., Chartered Accountants (Membership No.039755) have issued an Audit Report with unmodified opinion on Audited Financial Results for the Quarter and year ended 31<sup>st</sup> March, 2025.

You are requested to take the same on record & oblige.

Yours Sincerely,

For Precision Wires India Limited

**Mohandas Pai**  
Chief Financial Officer



**S. R. DIVATIA & CO.**  
CHARTERED ACCOUNTANTS

**Auditor's Report on Quarterly Financial Results and Year to Date Results of Precision Wires India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements ) Regulation, 2015**

To,  
**The Board of Directors of Precision Wires India Limited**

**Opinion**

We have audited the accompanying statement of financial results of PRECISION WIRES INDIA LIMITED ('the Company') for the quarter ended 31st March 2025 and the year-to-date results for the period from 1st April, 2024 to 31st March, 2025 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

In our opinion and to the best of our information and according to the explanation given to us, the annual financial results :

Includes the standalone financial results of the of the company, is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 as amended ; and gives a true and fair view in conformity with the recognition and measurement principles laid down in the application Ind AS, and other accounting principles generally accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended 31<sup>st</sup> March, 2025.

**Basis for Opinion**

We conducted the audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Annual Financial Statements* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to the audit of the standalone financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We

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believe that the audit evidence we have obtained are sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

**Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results**

The standalone financial statement have been prepared on the basis of the annual financial statement. The Company's Board of Directors are responsible for the preparation and presentation of the financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Company in accordance with the Indian Accounting Standards prescribed under Section 133 of the Act read with the relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Board of Directors of the Company are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design , implementation and maintenance of adequate internal financial controls , that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Board of Directors of the Company is responsible for assessing the ability of the Company to continue as a going concern , disclosing as applicable , matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors of the Company is also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objective is to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement , whether due to fraud or error , and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are

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**CHARTERED ACCOUNTANTS**

considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the statement.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain professional scepticism throughout the audit. We also :

Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, We are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls

Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.

Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Company to continue as the going concern. If we conclude that the material uncertainty exists, We are required to draw the attention in our auditors' report to the related disclosures in the statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

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**CHARTERED ACCOUNTANTS**

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**Other Matters**

The Standalone annual financial results include the results for the quarter ended 31<sup>st</sup> March, 2025 being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year to date figures upto the third quarter to the current financial year which were subject to limited review by us.

Our opinion on the Statement is not modified in respect of the above matter.

For S R Divatia and Co.  
Chartered Accountants  
Firm Regn No. 102646W

Shalin  
Sunandan  
Divatia



Digitally signed by  
Shalin Sunandan  
Divatia  
Date: 2025.05.17  
16:45:17 +05'30'

Shalin S Divatia  
Partner  
Membership no. 039755  
Place : Mumbai  
Date : 17<sup>th</sup> May, 2025  
UDIN : 25039755BMLZFW6361

**PRECISION WIRES INDIA LIMITED**

**RELATED PARTY TRANSACTION DATA FROM 01/10/2024 TO 31/03/2025**

Sr.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (Rs. In lakhs)	Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																		
							In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments													
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance / inter-corporate deposit/ investment)	Interest Rates	Tenure	Secured/Unsecured	Purpose for which the funds will be utilised by the ultimate recipient of funds (end-usage)									
1	Precision Wires India Ltd	Shri. Mahendra R. Mehta	Chairman Emeritus	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	30.04																			
2	Precision Wires India Ltd	Shri. Milan M. Mehta	Chairman, Managing Director and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	195.26																			
3	Precision Wires India Ltd	Shri Deepak M. Mehta	Vice Chairman & Whole Time Director and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	108.01																			
4	Precision Wires India Ltd	Shri. Nirbhay Mehta	Senior Vice President and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	26.34																			



5	Precision Wires India Ltd	Shri. Arjun Mehta	Vice President and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	22.63													
6	Precision Wires India Ltd	Shri Mohandas Pai	Chief Financial Officer	Remuneration	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	13.9													
7	Precision Wires India Ltd	Smt Deepika Rohit Pandey	Company Secretary	Remuneration	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	7.07													
8	Precision Wires India Ltd	Shri Sanjay Singhvi	Executive Director	Remuneration	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	51.82													
9	Precision Wires India Ltd	Smt Asha Morley	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	0.55													
10	Precision Wires India Ltd	Shri Niraj Bhukhanwala	Independent Director	Directors Sitting Fees	Audit Committee Approval Obtained in the meeting dated 08.11.2023 wherever applicable and Required	1.02													
11	Precision Wires India Ltd	Mr. Manoj Lekhrjani	Independent Director	Director Sitting fees	Audit Committee Approval Obtained in the meeting dated 10.02.2024 wherever applicable and Required	0.97													
12	Precision Wires India Ltd	Mr. Mahendra R. Mehta	Chairman, Managing Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	43.01													



13	Precision Wires India Ltd	Mr. Milan M. Mehta	Vice Chairman, Managing Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	98.03													
14	Precision Wires India Ltd	Mr. Deepak M. Mehta	Whole Time Director and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	89.61													
15	Precision Wires India Ltd	Mr. Nirbhay Mehta	Vice President and Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	85.3													
16	Precision Wires India Ltd	Mrs. Sujata D Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	37.98													
17	Precision Wires India Ltd	Mrs. Gira M. Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	104.72													
18	Precision Wires India Ltd	Galvawire Agencies Private Limited	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	169.13													
19	Precision Wires India Ltd	Mr. Aanchal Nirbhay Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	2.48													
20	Precision Wires India Ltd	Milan M. Mehta HUF	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	27.27													



21	Precision Wires India Ltd	Deepak M Mehta HUF	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	14.93													
22	Precision Wires India Ltd	Shri Mahendra Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	22.26													
23	Precision Wires India Ltd	Shri Milan Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	17.38													
24	Precision Wires India Ltd	Shri Deepak Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	4.57													
25	Precision Wires India Ltd	Smt. Sujata D Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	9.43													
26	Precision Wires India Ltd	Deepak M Mehta HUF	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	10.67													
27	Precision Wires India Ltd	Milan M. Mehta HUF	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	3.47													

<b>Notes:</b>																			
1	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.																		
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.																		
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.																		
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six																		

