



PRECISION WIRES INDIA LIMITED

REGD. OFFICE: SAIMAN HOUSE, J. A. RAUL STREET,
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.
TEL: +91-22-24376281 FAX: +91-22-24370887
E-MAIL: mumbai@pwil.net
WEB: www.precisionwires.com
CIN: L31300MH1989PLC054356 PAN: AAACP7555L
WORKS: PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,
SILVASSA - 396 230, U.T OF D.N.H., INDIA.
TEL: +91-260-2642614 FAX: +91-260-264235

1	Bombay Stock Exchange Limited (BSE) Corporate Relationship Department, 1 st Floor, New Trading Ring, Rotunda Building, P.J.Towers, Dalal Street, Fort, Mumbai-400 001	To: Kind Attn : Mr. S. Subramanian, DCS - CRD Company Code : 523539
2	The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E) Mumbai - 400 051.	Symbol : PRECWIRE

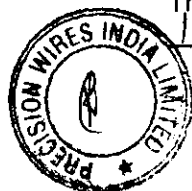
February 13th, 2017

Dear Sir,

Sub: Outcome of the Board Meeting.

Ref: Compliance under SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

This is to inform you that at the Meeting of the Board of Directors held today at 15.45 hrs and concluded at 7.20 hrs, the following business was transacted:

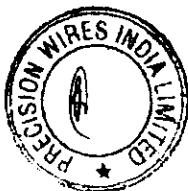


- 1) Approved and taken on record un-audited quarterly (Reviewed) financial result for Third quarter and Nine Months ending 31st December, 2016, along with Auditor's Limited Review Report and are enclosed herewith (Pages).
- 2) Approval for purchase of balancing Equipments for intermediate product.
- 3) Approval of additional Civil Work at Silvassa factory.
- 4) Annual Renewal received for working Capital facilities from societe generale and RBL Bank Ltd. and approved.

You are requested to take the above information on your records

Thanking you,
Yours faithfully,
For PRECISION WIRES INDIA LIMITED

Nishthi H Dharmani
(Nishthi H Dharmani)
Company Secretary





PRECISION WIRES INDIA LIMITED

CIN : L31300MH1989PLC054368

Regd. Office : Saiman House, J.A. Raul Street,
Off. Sayani Road, Prabhadevi, Mumbai - 400 025

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(Rs. in Lakhs except Per Share Data)							
PART I	STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE THIRD (Q3) QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2016						
Sr. No.	Particulars	Quarter Ended Dec 31, 2016	Quarter Ended Sept 30, 2016	Quarter Ended Dec 31, 2015	Nine Months Ended Dec 31, 2016	Nine Months Ended Dec 31, 2015	Year Ended March 31, 2016
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Income from Operations						
	(a) Net Sales / Income from Operations (Net of Excise Duty)	20,819.43	21,044.81	19,003.84	63,821.07	63,390.24	84,348.61
	(b) Other Operating Income	6.17	86.07	1.47	73.28	76.30	123.31
	Total Income from Operations (Net)	20,825.60	21,110.88	19,005.11	63,894.35	63,466.54	84,471.92
2	Expenses						
	(a) Cost of Raw Material Consumed	16,548.82	17,858.73	18,895.71	52,497.60	53,676.76	71,299.85
	(b) Purchase of Stock-in-Trade	39.39	5.43	4.54	51.06	14.25	20.48
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	701.30	(302.08)	(845.17)	825.20	155.32	(118.01)
	(d) Employee benefits expenses	553.97	500.33	461.72	1,521.38	1,286.08	1,746.26
	(e) Depreciation & Amortisation Expense	381.80	386.90	401.72	1,056.92	1,181.38	1,577.38
	(f) Power & Fuel	528.88	492.17	445.77	1,481.58	1,344.53	1,844.83
	(g) Other Expenses	1,031.90	1,137.76	1,043.08	3,297.06	3,083.43	4,367.14
	Total Expenses	19,768.56	20,059.28	18,207.37	60,730.78	60,741.75	80,737.93
3	Profit (+)/Loss (-) from Operations before Other Income, Finance Cost & Exceptional Items (1 ± 2)	860.04	1,051.62	797.74	2,963.57	2,724.79	3,733.99
4	Other Income	5.73	7.38	9.52	35.28	24.31	37.79
5	Profit (+)/Loss (-) from ordinary activities before Finance Cost & Exceptional Items (3 ± 4)	865.77	1,059.00	807.26	2,998.85	2,749.10	3,771.78
6	Finance Cost	188.92	234.88	267.10	892.53	835.79	1,112.10
7	Profit (+)/Loss (-) from ordinary activities after finance costs but before Exceptional Items (5 ± 6)	676.85	824.12	540.16	2,306.32	1,913.31	2,659.68
8	Exceptional Items	-	-	-	-	-	-
9	Profit (+)/Loss (-) from Ordinary Activities before Tax (7 ± 8)	676.85	824.12	540.16	2,306.32	1,913.31	2,659.68
10	Tax Expenses (Including Deferred Tax)	245.29	283.74	206.47	795.36	708.70	956.70
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 ± 10)	431.56	540.38	333.69	1,510.96	1,208.61	1,702.98
12	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
13	Net Profit (+)/Loss (-) for the period (11 ± 12)	431.56	540.38	333.69	1,510.96	1,208.61	1,702.98
14	Paid-up equity share capital (Face value of share Rs. 5/- each)	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36	1,156.36
15	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	18,324.10
16	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	1.87	2.34	1.44	6.53	5.22	7.36
	(ii) Earning per Share (after Extraordinary Items) of Rs. 5/- each (quarterly not annualised)	1.87	2.34	1.44	6.53	5.22	7.36

Notes:

- Previous year's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year.
- The Unaudited Financial Results for Quarter and Nine Months ended 31st December, 2016 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meeting held on 13th February, 2017, and have been subjected to Limited Review by the Statutory Auditors of the Company.
- The Company is primarily engaged in a single Segment i.e. Business of manufacture of Winding Wires. Therefore, Segment reporting as defined in Accounting Standard AS-17 is not applicable.



By order of the Board

Milan M. Moha

Vice Chairman & Managing Director
DIN : 00003624

Place : Mumbai

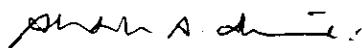
Date : 13th February, 2017

Independent Auditor's Limited Review Report

To,
The Board of Directors
Precision Wires India Limited

1. We have reviewed the accompanying statement of unaudited financial results ("the statement") of M/s Precision Wires India Limited ("the Company") for the Quarter and Nine Months ended 31st December, 2016 . This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S.R. Divatia & Co.
Chartered Accountants



Shalin S Divatia
Partner
Membership No. 39755

Place : Mumbai
Date : 13th February, 2017