



## PRECISION WIRES INDIA LIMITED

**REGD. OFFICE:** SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL : mumbai@pwil.net  
WEB: www.precisionwires.com  
**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 12<sup>th</sup> November, 2025**

<b>BSE Limited (BSE)</b> Corporate Relationship Department, 1 <sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001 <b>Company Code : 523539</b>	The Manager, Listing Department <b>National Stock Exchange of India Limited (NSE)</b> 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai – 400 051. <b>Symbol :PRECWIRE</b>
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**Subjects:** Outcome of the Meeting held on 12<sup>th</sup> November, 2025 - Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015

We hereby inform you, outcome of the Meeting of the Board of Directors held today i.e. 12<sup>th</sup> November, 2025 at Mumbai. The Board unanimously considered and approved:

1. Un-audited Financial Results of the Company along with Report of Statutory Auditor thereon for the quarter and half year ended on 30<sup>th</sup> September, 2025 duly reviewed by the Audit Committee and Declaration Pursuant to Regulation 33(3) d of the Listing Regulations;
2. On the fully paid Equity Share of Rs. 1/- each, Final Dividend @ 35 % i.e. Rs. 0.35/- was declared, payable to the members within 30 days i.e. on or before 11<sup>th</sup> December, 2025

Pursuant to Regulation 42 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Interim Dividend, declared shall be paid to the equity shareholders of the Company whose names appear on the Register of Members of the Company or in the records of the Depositories as beneficial owners of the shares as on Tuesday, 18<sup>th</sup> November, 2025 which is the Record Date fixed for the purpose of payment of Interim Dividend.

3. The Company has availed an additional secured Term Loan of ₹222.00 million (Rupees Two Hundred Twenty-Two Million only) from ICICI Bank Limited.
4. Kotak Mahindra Bank Limited has sanctioned fresh fund-based/non-fund-based facilities of ₹172.00 crores (Rupees Two Hundred Eighty-Two Crores only) to the Company. The cumulative secured facilities sanctioned by Kotak Mahindra Bank Limited and availed are now Rs. 282.00 Crores. Kotak Mahindra Bank Limited has become the third secured lender of the Company. All the secured lenders shall rank pari passu with each other in respect of their security interests. The Facility was approved earlier by the Banking and Finance Committee of the Company and the same was ratified by the Board at this meeting.



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5. DBS Bank India Limited (“DBS”) has sanctioned fresh unsecured fund based/non based facility of Rs. 75 Crores. They have earlier already sanctioned unsecured facility of Rs. 100 crores. The cumulative unsecured facilities now sanctioned by DBS are Rs. 175 Crores.

The Results will also make available on the website of the Company i.e. [www.precisionwires.in](http://www.precisionwires.in) and will be published in newspapers as required.

The Board meeting commenced at 11.30 AM and concluded at 01.00 pm.

This is for your kind information and records. Kindly acknowledge and oblige

**For Precision Wires India Limited**

Deepika  
Rohit Pandey

Digitally signed by  
Deepika Rohit Pandey  
Date: 2025.11.12  
12:52:23 +05'30'

**Deepika Pandey**  
**Company Secretary & Compliance Officer**

**Encl: as above**



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### **INTEGRATED FILING (FINANCIAL) FOR THE QUARTER AND NINE MONTHS ENDED 30<sup>TH</sup> SEPTEMBER, 2025**

- A. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE, RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC. - ATTACHED
- B. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT SECURITIES - NOT APPLICABLE
- C. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS (applicable only for half-yearly filings i.e., 2nd and 4th quarter) - ATTACHED
- D. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH MODIFIED OPINION SUBMITTED ALONG WITH ANNUAL AUDITED FINANCIAL RESULTS (Standalone and Consolidated separately) (applicable only for Annual Filing i.e., 4th quarter) - NOT APPLICABLE

**For and on behalf of Board of Director of  
Precision Wires India Limited**

Deepika

Rohit Pandey

Digitally signed by  
Deepika Rohit Pandey  
Date: 2025.11.12  
12:52:47 +05'30'

**Deepika Pandey  
Company Secretary & Compliance Officer**



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(Rs. in Lakhs except Per Share Data)

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2025							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2025	30.06.2025	30.09.2024	30.09.2025	30.09.2024	31.03.2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	Income from Operations						
	(a) Revenue from Operations	122,603.21	110,375.61	103,775.01	232,978.83	198,989.93	401,483.14
	(b) Other Operating Income	1,137.29	1,181.73	603.71	2,319.03	907.92	2,078.93
	Total Revenue (a + b)	123,740.50	111,557.34	104,378.72	235,297.86	199,897.85	403,562.07
2	Expenses						
	(a) Cost of Raw Material Consumed	110,997.11	105,810.04	91,706.69	216,807.15	185,068.86	369,812.89
	(b) Purchase of Stock-in-Trade	0.00	0.00	18.74	-	18.96	37.69
	(c) Changes in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	343.08	(5,067.08)	3,906.61	(4,723.98)	(2,614.57)	(3,612.45)
	(d) Employee benefits expenses	1,440.07	1,252.18	1,117.99	2,692.25	2,247.70	4,826.25
	(e) Depreciation & Amortisation Expense	679.76	606.24	438.06	1,286.01	887.89	1,962.95
	(f) Power & Fuel	1,059.29	1,078.42	961.45	2,137.71	1,787.62	3,825.64
	(g) Finance Cost	1,511.78	1,670.65	1,201.23	3,182.42	2,290.94	4,665.84
	(h) Other Expenses	2,866.51	2,589.23	2,440.83	5,455.74	4,639.08	10,006.23
		118,897.60	107,939.68	101,791.60	226,837.30	194,326.48	391,525.04
3	Profit/(Loss) before Tax (1 - 2)	4,842.90	3,617.66	2,587.12	8,460.56	5,571.37	12,037.03
4	Tax Expenses						
	(a) Current Tax	1,171.00	885.00	640.05	2,056.00	1,410.17	2,969.14
	(b) Deferred Tax	110.71	24.03	20.20	134.74	10.92	63.88
5	Profit/(Loss) for the Period before Extraordinary Items	3,561.19	2,708.63	1,926.87	6,269.82	4,150.28	9,004.01
6	Extraordinary Items (net of Tax expenses)	-	-	-	-	-	-
7	Profit/(Loss) for the Period	3,561.19	2,708.63	1,926.87	6,269.82	4,150.28	9,004.01
8	Other Comprehensive Income	-	-	-	-	-	(58.95)
9	Total Comprehensive Income	3,561.19	2,708.63	1,926.87	6,269.82	4,150.28	8,945.06
10	Paid-up equity share capital (Face value of share Rs. 1/- each)	1,800.41	1,786.58	1,786.58	1,800.41	1,786.58	1,786.58
11	Reserves excluding revaluation reserve (as per balance sheet of Previous Accounting year)	-	-	-	-	-	55,837.28
12	Earnings Per Share (EPS)						
	(i) Earning per Share (before Extraordinary Items) of Rs. 1/- each (quarterly not annualised)	1.98	1.52	1.08	3.48	2.32	5.04
	(ii) Earning per Share (after Extraordinary Items) of Rs.1/- each (quarterly not annualised)	1.98	1.52	1.08	3.48	2.32	5.04





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PRECISION WIRES INDIA LTD

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**STATEMENT OF STANDALONE UNAUDITED ASSETS & LIABILITIES AS AT 30TH SEPTEMBER, 2025**

Particulars	(Rs. in Lakhs)	
	As at 30.09.2025 (Unaudited)	As at 31.03.2025 (Audited)
<b>ASSETS</b>		
<b>(1) Non-current Assets</b>		
(a) Property, Plant and Equipment	26,008.93	21,809.30
(b) Capital-work-in-progress	7,174.72	3,003.97
(c) Intangible Assets	0.00	0.00
<b>(d) Financial Assets</b>		
(i) Investments	0.00	0.00
(ii) Other Financial Assets	0.09	0.09
(iii) Other Assets	124.62	121.69
Non Current Assets	<b>33,308.36</b>	<b>24,935.05</b>
<b>(2) Current Assets</b>		
(a) Inventories	40,414.20	30,454.45
(b) Investments	9,724.43	5,624.85
(i) Trade Receivables	62,403.04	55,662.25
(ii) Cash and Cash - Equivalents	6,715.99	3,874.45
(iii) Bank Balances Other than Cash and Cash equivalent	105.29	98.25
(iv) Other Current Financial Assets	5,173.92	4,748.11
Current Assets	<b>124,536.87</b>	<b>100,462.36</b>
<b>TOTAL ASSETS</b>	<b>157,845.23</b>	<b>125,397.41</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share Capital	1,800.49	1,786.66
(b) Other Equity	64,332.85	55,837.28
	<b>66,133.34</b>	<b>57,623.94</b>
<b>(2) Non current Liabilities</b>		
(a) Borrowings	6,402.46	3,866.58
(b) Other Financial Liabilities	102.81	95.88
(c) Deffered Tax Liabilities (Net)	474.42	339.68
(d) Provisions	450.49	209.45
(e) Other Liabilities	1,160.02	598.22
Non- Current Liabilities	<b>8,590.20</b>	<b>5,109.81</b>
<b>(3) Current Liabilities</b>		
(a) Borrowings	6,365.78	2,283.94
(b) Trade Payables	71,456.17	56,413.45
(c) Other Financial Liabilities	1,079.91	853.00
(d) Other Current Liabilities	3,726.27	2,816.61
(e) Provisions	493.56	296.67
Current Liabilities	<b>83,121.69</b>	<b>62,663.67</b>
<b>TOTAL OF EQUITY AND LIABILITIES</b>	<b>157,845.23</b>	<b>125,397.42</b>



PRECISION WIRES INDIA LIMITED.

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2025 (UNAUDITED)

Particulars	For the Year Ended		For the Year Ended	
	30th Sept, 2025		31st March, 2025	
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>				
Net Profit before tax and extraordinary items		8460.56		12,037.03
Add / (Deduct) : Adjustments for				
a) Financial Charges	3,182.42		4,665.84	
b) Depreciation (net)	1286.01		1,962.95	
c) Loss/(Profit) on Sale of Fixed Assets	-		(64.96)	
d) Expected Credit Loss	(23.66)		13.78	
e) Provision for Bad Debts	-		16.91	
f) Gratuity Payment/Provision	50.00		(160.43)	
g) Amortised income on account of IND AS 20	(42.17)		(17.35)	
g) Net (gain)/Loss on Sale/Fair Valuation of Investm	(287.91)	4,164.69	(321.65)	6,095.09
Operating Profit before working capital changes		12,625.25		18,132.12
Add / (Deduct) Adjustments for :				
Trade and Other Receivables	(6,717.11)		(13,520.95)	
Inventories	(9,959.77)		(1,718.28)	
Trade and Other Payables	16,039.51		14,256.75	
Other Current Assets	(435.77)	(1,073.14)	1,990.68	1,008.20
Cash generated from operations		11,552.11		19,140.32
Direct Taxes paid(net of refunds)		(1,450.00)		(2,348.50)
Cash flow before extraordinary items		10,102.11		16,791.81
Extraordinary items				-
Net cash from operating activities		10,102.11		16,791.81
<b>B. CASH FLOW FROM INVESTING</b>				
ACTIVITIES - Inflow / (Outflow)				
Purchase of fixed assets ( including Capital Work in Progress)	(9,656.38)		(10,273.46)	
Savings on account of EPCG Benefit	603.98		615.56	
Purchase of Investment In Mutual Fund	(32,432.90)		(23,200.00)	
Sale of Investment In Mutual Fund	28,621.17		23,103.58	
Proceeds from Sale of Fixed assets	-		75.60	
Payment of Lease Liability	(98.97)		(210.01)	
Net cash generated /(used) in investing activities		(12,963.10)		(9,888.73)
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>				
Proceeds from Term Borrowings	6617.72		(3,710.84)	
Financial Charges Paid	(3,154.77)		(4,626.27)	
Dividends paid	(893.29)		(1,965.24)	
Money Received against Share Warrants	1044.54		-	
Proceeds from Preferential Issue of Equity Shares	2088.33		-	
Net cash generated/(used) in financing activities		5,702.53		(10,302.35)
Net increase/(decrease) in cash equivalents		2,841.54		(3,399.27)
Cash and cash equivalents as at 1st April ,		3874.45		7,273.72
Cash and cash equivalents as at close of the period		6715.99		3,874.45

Note : Interest Income represents mainly amounts received from customers for delayed payments and income on Fixed-Deposits with the Bank. Hence the Interest Income is considered as a part of the operational activities of the Company.

For and on behalf of the Board



Milan M. Mehta  
Chairman & Managing Director  
(DIN : 00003624)





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### Note :

- 1 The format for above results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 5, 2016, IND AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with IND AS.
- 2 The above Unaudited Financial Results for the Quarter and Half Year ended 30th September, 2025 have been reviewed and recommended by the Audit Committee and were taken on record and approved by the Board of Directors in their respective meeting held on 12th November, 2025.
- 3 The Board has declared an Interim Dividend for FY 2025-26 @ Rs. 0.35 ( 35 %) per equity share of Rs. 1 each fully paid up. The Record date fixed for the purpose of determining the entitlement of members for the Interim Dividend is Tuesday, 18th November, 2025 and said Interim dividend will be paid on or before 11th December, 2025 to those members entitled thereto.
- 4 During the Quarter under review, the Company made a Preferential Allotment of 13,83,000 Equity Shares of Rs. 1/- each at a premium of Rs.150/- per share. Pursuant to the same, the Issued and Paid up Equity Share Capital of the Company has increased to Rs.18,00,40,975 consisting of 18,00,40,975 Equity Shares of Rs. 1/- each, fully paid. Pending utilisation of the proceeds of the aforesaid Equity Shares for the objects of the issue, the proceeds have been kept in a separate Bank Account.

The Company has also allotted 27,67,000 convertible warrants, each convertible into one Equity Share of the face value of Rs. 1/- each at a premium of Rs. 150/- per warrant, aggregating to 2767000 equity shares of Rs. 1 each fully paid up. The Company received 25% of the consideration against the warrants at the time of allotment and balance 75% is receivable at the time of conversion i.e. within six months. The money so received against such convertible warrants is also kept in a separate Bank Account. Subsequently, on 20th Oct,2025, the Company has converted 27.67.000 Warrants into equal number of Equity Shares of Rs. 1/- each fully paid up.

- 5 The Statutory Auditors of the Company has carried out "Limited Review" of the above results as per Regulations 33 of SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015.
- 6 The Company has only one reportable primary business segment as per IND AS 108, i.e. Manufacturing of Winding Wires.
- 7 Previous year's/period's figures have been regrouped/reworked wherever necessary to make them comparable with the Current Year

Place : Mumbai

Date 12th November, 2025



By order of the Board

Milan M. Mehta  
Chairman & Managing Director

DIN : 00003624

**S. R. DIVATIA & CO.**  
**CHARTERED ACCOUNTANTS**

**Limited Review Report on Unaudited Quarterly and Year to date Standalone Financial Results of Precision Wires India Limited under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements ) Regulations , 2015**

To,  
The Board of Directors of Precision Wires India Limited

1. We, have reviewed the accompanying statement of unaudited standalone financial results of **PRECISION WIRES INDIA LIMITED** ('the Company') for the quarter ended 30<sup>th</sup> September 2025 and year to date results for the period from 1<sup>st</sup> April, 2025 to 30<sup>th</sup> September, 2025 ("the Statement").
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 "Interim Financial Reporting" ( Ind AS 34) prescribed under section 133 of the Companies Act, 2013 , and other accounting principles generally accepted in India and in compliance with Regulation 33 and Regulation 52(4) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.
3. We, conducted our review on the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' as issued by the Institute of Chartered Accountants of India ("ICAI"). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement.
4. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the Ind AS and the other recognised accounting practices and policies , and has not disclosed the information required to be disclosed in terms of Regulation 33 and Regulation 52(4) of the Listing Regulations including the manner in which it is to be disclosed , or that it contains any material misstatement.

For S.R. Divatia and Co.  
Chartered Accountants  
Firm Registration No. : 0102646W

SHALIN SUNANDAN  
DIVATIA

Digitally signed by SHALIN SUNANDAN DIVATIA  
Date: 2025.11.12 12:48:56 +05'30'

Shalin S. Divatia  
Partner  
Membership no. 039755  
Place : Mumbai  
Date : 12<sup>th</sup> November, 2025

UDIN: 25039755BMLZLH9269

**219-221, Avon Arcade, D.J.Road, Near Rly. Station, Vile Parle (W), Mumbai-400056.**  
**Tel : +91 22 40126406 ■ E- mail : shalin@srdivatia.com**

# PRECISION WIRES INDIA LIMITED

## RELATED PARTY TRANSACTION DATA FROM 01/04/2025 TO 30/09/2025

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.															
Sr.No.	Details of the party (listed entity /subsidiary) entering into the transaction	Details of the counterparty		Type of related party transaction (see Note 5)	Value of the related party transaction as approved by the audit committee (see Note 6a)	Value of transaction during the reporting period (Rs. In lakhs)	In case monies are due to either party as a result of the transaction (see Note 1)		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments			Details of the loans, inter-corporate deposits, advances or investments			
	Name	Name	Relationship of the counterparty with the listed entity or its subsidiary				Opening Balance	Closing Balance	Nature of indebtedness (loan/ issuance of debt/ any other etc.)	Cost (see Note 7)	Tenure	Nature (loan/ advance / inter-corporate deposit/ investment)	Interest Rates	Tenure	Secured/Unsecured
1	Precision Wires India Ltd	Shri. Mahendra R. Mehta	Chairman Emeritus	Remuneration*	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	13.87									
2	Precision Wires India Ltd	Shri. Milan M. Mehta	Chairman, Managing Director and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 12.02.2024 wherever applicable and Required	115.57									
3	Precision Wires India Ltd	Shri Deepak M. Mehta	Vice Chairman & Whole Time Director and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 11.06.2024 wherever applicable and Required	41.27									
4	Precision Wires India Ltd	Shri. Nirbhay Mehta	Senior Vice President and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 11.06.2024 wherever applicable and Required	33.11									



5	Precision Wires India Ltd	Shri. Arjun Mehta	Vice President and Promoter	Remuneration*	Audit Committee Approval Obtained in the meeting dated 11.04.2024 wherever applicable and Required	21.33												
6	Precision Wires India Ltd	Shri Mohandas Pai	Chief Financial Officer	Remuneration		15.58												
7	Precision Wires India Ltd	Smt Deepika Rohit Pandey	Company Secretary	Remuneration		8.9												
8	Precision Wires India Ltd	Shri Sanjay Singhvi	Executive Director	Remuneration	Audit Committee Approval Obtained in the meeting dated 10.08.2024 wherever applicable and Required	79.97												
9	Precision Wires India Ltd	Smt Asha Morley	Independent Director	Directors Sitting Fees		0.57												
10	Precision Wires India Ltd	Shri Niraj Bhukhanwala	Independent Director	Directors Sitting Fees		1.00												
11	Precision Wires India Ltd	Mr. Manoj Lekhrajani	Independent Director	Director Sitting fees		0.76												
12	Precision Wires India Ltd	Mr. Mahendra R. Mehta	Chairman, Managing Director and Promoter	Dividend Expenses		-												
13	Precision Wires India Ltd	Mr. Milan M. Mehta	Chairman, Managing Director and Promoter	Dividend Expenses		68.06												
14	Precision Wires India Ltd	Mr. Deepak M. Mehta	Whole Time Director and Promotor	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	62.04												
15	Precision Wires India Ltd	Mr. Nirbhay Mehta	President	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	59.05												
16	Precision Wires India Ltd	Mrs. Sujata D Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	4.58												



17	Precision Wires India Ltd	Mrs. Gira M. Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	87.39													
18	Precision Wires India Ltd	Galvawire Agencies Private Limited	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	117.09													
19	Precision Wires India Ltd	Mr. Aanchal Nirbhay Mehta	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	1.72													
20	Precision Wires India Ltd	Milan M. Mehta HUF	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	18.88													
21	Precision Wires India Ltd	Deepak M Mehta HUF	Promoter	Dividend Expenses	Audit Committee Approval Obtained in the meeting dated 18.05.2024 wherever applicable and Required	1.15													
22	Precision Wires India Ltd	Niraj Pankal Bhukhanwala	Independent Director	Dividend Expenses	Audit Committee Approval Obtained on 09.08.2025	0.15													
23	Precision Wires India Ltd	Mohandas Pai	Chief Financial Officer	Dividend Expenses	Audit Committee Approval Obtained on 09.08.2025	0.06													
24	Precision Wires India Ltd	Shri Mahendra Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	3.04													



25	Precision Wires India Ltd	Shri Milan Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	7.24													
26	Precision Wires India Ltd	Shri Deepak Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	1.92													
27	Precision Wires India Ltd	Smt. Sujata D Mehta	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	3.93													
28	Precision Wires India Ltd	Deepak M Mehta HUF	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	4.37													
29	Precision Wires India Ltd	Milan M. Mehta HUF	Promoter	Rent	Audit Committee Approval Obtained in the meeting dated 12.02.2025 wherever applicable and Required	1.44													
<b>Notes:</b>																			
1	The details in this format are required to be provided for all transactions undertaken during the reporting period. However, opening and closing balances, including commitments, to be disclosed for existing related party transactions even if there is no new related party transaction during the reporting period.																		
2	Where a transaction is undertaken between members of the consolidated entity (between the listed entity and its subsidiary or between subsidiaries), it may be reported once.																		
3	Listed banks shall not be required to provide the disclosures with respect to related party transactions involving loans, inter-corporate deposits, advances or investments made or given by the listed banks.																		
4	For companies with financial year ending March 31, this information has to be provided for six months ended September 30 and six months ended March 31. Companies with financial years ending in other months, the six																		
5	Each type of related party transaction (for e.g. sale of goods/services, purchase of goods/services or whether it involves a loan, inter-corporate deposit, advance or investment) with a single party shall be disclosed separately and there should be no clubbing or netting of transactions of same type. However, transactions with the same counterparty of the same type may be aggregated for the reporting period. For instance, sale transactions with the same party may be aggregated for the reporting period and purchase transactions may also be disclosed in a similar manner. There should be no netting off for sale and purchase transactions. Similarly, loans advanced to and received from the same counterparty should be disclosed separately, without any netting off																		
6	In case of a multi-year related party transaction: a. The aggregate value of such related party transaction as approved by the audit committee shall be disclosed in the column "Value of the related party transaction as approved by																		





## PRECISION WIRES INDIA LIMITED

**REGD. OFFICE:** SAIMAN HOUSE, J. A. RAUL STREET,  
OFF SAYANI ROAD, PRABHADEVI, MUMBAI - 400 025, INDIA.  
TEL: +91-22-24376281 FAX: +91-22-24370687  
E-MAIL : mumbai@pwil.net  
WEB: www.precisionwires.com  
**CIN: L31300MH1989PLC054356**  
**WORKS:** PLOT NO. 125/2, AMLI HANUMAN (66 KVA) ROAD,  
SILVASSA - 396 230, U.T OF D.N.H., INDIA.  
TEL: +91-260-2642614 FAX: +91-260-264235

**Date: 12<sup>th</sup> November, 2025**

<p>BSE Limited (BSE) Corporate Relationship Department, 1<sup>st</sup> Floor, New Trading Ring, Rotunda Building, P.J. Towers, Dalal Street, Fort, Mumbai- 400 001</p> <p><b>Company Code : 523539</b></p>	<p>The Manager, Listing Department National Stock Exchange of India Limited (NSE) 'Exchange Plaza', C-1, Block G, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. <b>Symbol :PRECWIRE</b></p>
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**Subject:**

**Dear Sir/Madam,**

**Subject: Submission of Statement of Deviation or Variation in utilisation of funds raised – Regulation 32 of SEBI (LODR) Regulations, 2015**

Pursuant to Regulation 32 of the Listing Regulation as amended read with SEBI master Circular SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/2024 dated 11<sup>th</sup> November, 2024, please be informed that there was no deviation or variation in the utilisation of proceeds raised through issuance of Equity Shares and Fully Convertible warrants on Preferential basis, for the Objects stated in the Extra Ordinary General Meeting (EGM) Notice dated 17<sup>th</sup> May, 2025.

Accordingly, a Nil statement of deviation or variation for the Quarter ended 30<sup>th</sup> September, 2025, duly reviewed by the Audit Committee of the Company is enclosed as Annexure-I.

Kindly take the same in your record.

**For Precision Wires India Limited**

**Deepika**

**Rohit Pandey**

**Deepika Pandey**

**Company Secretary and Compliance Officer**

Digitally signed by  
Deepika Rohit Pandey  
Date: 2025.11.12 12:55:13  
+05'30'



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### ANNEXURE-I

Statement on deviation/variation in Utilization of Funds Raised						
<b>Name of Listed Entity</b>	Precision Wires India Limited					
<b>Mode of Fund Raising</b>	Preferential Issue of 13,83,000 Equity Shares and 27,67,000 Convertible Warrants					
<b>Date of Raising Funds</b>	29.07.2024	Allotment of 13,83,000 Equity Shares and 27,67,000 convertible warrants at a price of Rs.				
	20.10.2025	Allotment of 27,67,000 equity shares on Conversion of Warrants				
<b>Amount Raised</b>	Rs. 62,66,50,000/-					
<b>Report Filled for Quarter ended</b>	Not Applicable					
<b>Monitoring Agency</b>	Not Applicable					
<b>is there a Deviation/Variation in use of funds raised</b>	Not Applicable					
<b>If yes, whether the same is pursuant to change in terms of Contract or Object, Which was approved by the Shareholder</b>	Not Applicable					
<b>If yes, date of Shareholder approval</b>	Not Applicable					
<b>Explanation for the Deviation/Variation</b>	Not Applicable					
<b>Comments of the Audit Committee after review</b>	Not Applicable					
<b>Comments of the Auditors, if any</b>	Not Applicable					
<b>Objects for which funds have been raised and where there has been deviation, in the following table:</b>						
Original Object	Modified object, if any	Original Allocation (Rs. In lakhs)	Modified Allocation	Fund Utilized	Amount Deviation /Variation for the Quarter according to applicable object	Remark, If any
1. Capital Expenditure, New, Future and ongoing expansion/modernization Projects Including Long Term Business Investments	Not Applicable	5639.85 (90%)	Nil	Not utilized any thing till date	Not Applicable	NA
2. Working Capital and General Corporate Purpose	Not Applicable	626.65 (10%)	Nil	Not utilized any thing till date	Not Applicable	NA

**Precision Wires India Limited**

Deepika

Rohit Pandey

Digitally signed by  
Deepika Rohit Pandey  
Date: 2025.11.12  
12:56:06 +05'30'

**Deepika Pandey**

**Company Secretary and Compliance Officer**