



17 January 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C 1, Block G
Bandra - Kurla Complex
Bandra (E)
Mumbai 400 051.

Fax : 022 - 26598237 / 38

Sir,

Sub: Result of the postal ballot
Ref :NSE Symbol : PRECOT Series : EQ

We would like to inform you that the Company on 11th December 2012 despatched the postal ballot notice dated 3rd December 2012 under section 192A of the Companies Act 1956, to all the shareholders, for obtaining consent to transfer on a slump sale basis as a going concern or to sell or otherwise dispose of the Company's Yarn Dyeing undertaking situated at Sipcot Industrial Estate, Perundurai and the Weaving and Fabric processing undertaking situated at Pollachi, as an ordinary resolution.

The result of the voting conducted through the postal ballot as per the report of the scrutinizer Mr. G Vasudevan, Practicing Company Secretary, is as follows:

Total number of postal ballots received	369		
Valid postal ballots	305	No of votes: 4929795	
Invalid postal ballots	64		
Item no 1 - Ordinary resolution To transfer on a slump sale basis as a going concern or to sell or otherwise dispose of the Company's Yarn Dyeing undertaking situated at Sipcot Industrial Estate, Perundurai.		In favour of the resolution	Against the resolution
	No of ballots	295	10
	No of votes	4926925	2870
	Percentage	99.94%	0.06%
Item no 2 - Ordinary resolution To transfer on a slump sale basis as a going concern or to sell or otherwise dispose of the Company's Weaving and Fabric processing undertaking situated at Pollachi.	No of ballots	292	13
	No of votes	4926490	3305
	Percentage	99.93%	0.07%

PRECOT MERIDIAN LIMITED

Regd. Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore - 641 045, Tamilnadu, India.
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Website : www.precot.com





Out of the valid votes polled, 99.94% and 99.93% have been cast in favour of the resolutions.

Accordingly, the Chairman declared that the ordinary resolutions circulated vide postal ballot notice dated 3rd December 2012 were passed with requisite majority.

Thanking you,

Yours truly,

A handwritten signature in black ink, appearing to read 'Ashwin Chandran', written over the typed name.

Ashwin Chandran
Managing Director

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