



September 15, 2012

National Stock Exchange of India Ltd
'Exchange Plaza', C 1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051.

Dear Sir/Madam,

Sub: Proceeding of the Annual General meeting held on 14.09.2012.

We herewith enclosed the proceeding of the Annual General Meeting held on 14.09.2012.

This is in compliance with the listing agreement.

Thanking you

Yours truly

For Precot Meridian Limited

C Murugesh
Company Secretary

PRECOT MERIDIAN LIMITED

Regd. Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore - 641 045, Tamilnadu, India.
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Website : www.precot.com



PRECOT MERIDIAN LIMITED

Proceeding of the Annual General Meeting of the Company held at

Venue: Chamber Hall, Chamber Towers, Avinashi Road, Coimbatore 641 018

Date : Friday, 14th September 2012

Time : 4.30 P.M.

Persons in the Dias

Mr D Sarath Chandran	Chairman
Mr Ashwin Chandran	Managing Director
Mr Vijay Venkataswamy	Audit Committee Chairman
Mr C S Sathyanarayanan	Statutory Auditor (Haribhakti & Co)
Mr K Baskaran	Statutory Auditor (K S G Subramanyam & Co)

Members present in person : 49

By Proxy : 9

Commencement of the Meeting

The requisite quorum being present, the meeting commenced at 4.30 P.M.

Mr D Sarath Chandran, Chairman welcomed the Members, Directors and Statutory Auditors.

All the required statutory registers were placed in the meeting.

Notice of the meeting, the directors report and the auditors report

With the consent of all the members present, the notice convening the meeting and the directors report and the auditors report were taken as read.

Chairman's address

The chairman requested Mr Ashwin Chandran, Managing Director to brief the members on the performance of the company. Mr Ashwin Chandran addressed the members regarding overview of the textile industry, performance of the company, outlook for the current year and brief details about the technical textiles project. The chairman and statutory auditors clarified the queries raised by the members on accounts and operations of the company, the meeting proceeded to transact the business contained in the notice.

For Precot Meridian Ltd



Company Secretary

Item 1 Adoption of accounts, the directors report and the audit report

Resolution required: Ordinary

Proposed by : Mr Jayapal

Seconded by : Mrs Kousalya

Resolved that the profit and loss account for the year ended 31st March 2012, the balance sheet as on that date and the reports of directors and auditors as laid before the members at this meeting be and are hereby approved and adopted.

Mode of voting: Show of hands

The resolution passed unanimously

Item 2 Re-appointment of Mr Sumanth Ramamurthi as a director of the company

Resolution required: Ordinary

Proposed by : Mr Girija Ramakrishna

Seconded by : Mr Dharmalingam

Resolved that Mr Sumanth Ramamurthi who retires by rotation and being eligible for re-appointment be and is hereby re-elected as a director of the company.

Mode of voting: Show of hands

The resolution passed unanimously

Item 3 Re-appointment of Mr Vijay Venkataswamy as a director of the company

Resolution required: Ordinary

Proposed by : Mr Sivanandam

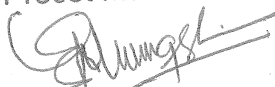
Seconded by : Mr G Gopal

Resolved that Mr Vijay Venkataswamy who retires by rotation and being eligible for re-appointment be and is hereby re-elected as a director of the company.

Mode of voting: Show of hands

The resolution passed unanimously.

For Precot Meridian Ltd


Company Secretary

Item 4 Appointment of auditors

Resolution required: Ordinary

Proposed by : Mr K S Kasi Viswanathan

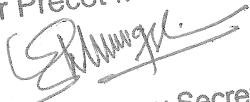
Seconded by : Mr V Srinivasagam

Resolved that the Auditors M/s Haribakthi & Co & M/s K S G Subramanyam & Co Chartered Accountants, Coimbatore be and are hereby appointed as the Statutory Auditors of the Company to hold office until the conclusion of the next Annual General Meeting at an annual remuneration of ₹ 4 lacs and ₹ 2 lacs respectively plus actual expenses incurred by them in connection with the Audit. Service tax and any statutory levies would be payable as applicable.

Mode of voting: Show of hands

The resolution passed unanimously

The chairman thanked the members and closed the meeting.

For Precot Meridian Ltd

Company Secretary