



6 February 2013

The Manager
Listing Department
National Stock Exchange of India Ltd
'Exchange Plaza', C 1, Block G
Bandra – Kurla Complex
Bandra (E)
Mumbai 400 051

Fax : 022 – 26598237 / 38

Sub: Unaudited financial results for the quarter ended 31st December 2012 and Limited review report-reg

We herewith enclosed the unaudited financial results for the quarter ended 31st December 2012 and the Limited review report for the same period.

Kindly note on the compliance

Yours truly

C Murugesh
Company Secretary

PRECOT MERIDIAN LIMITED

Regd. Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore - 641 045, Tamilnadu, India.
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Website : www.precot.com



PRECOT MERIDIAN LIMITED

Regd Off: SUPREM, PB 7161, 737 Puliakulam road, Green fields, Coimbatore - 641 045

Statement of standalone Unaudited results for the Quarter and Nine months period ended 31/12/2012

	Particulars	₹ Lacs					
		Quarter ended			Nine months ended		Year ended
		31/12/2012	30/09/2012	31/12/2011	31/12/2012	31/12/2011	31/03/2012
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Part I							
1	Income from operations						
	(a) Net sales / income from operation (net of excise duty)	16701	16847	13221	48025	43080	58586
	(b) Other operating income	171	137	73	431	283	818
	Total income from operations (net)	16872	16984	13294	48456	43363	59404
2	Expenses						
	(a) Cost of materials consumed	8819	8767	9331	25268	30759	39457
	(b) Purchase of stock in trade						
	(c) Changes in inventories of finished goods, work-in-progress and stock in trade	(250)	(262)	(545)	(451)	1088	2660
	(d) Employee benefits expense	1643	1648	1331	4663	4107	5423
	(e) Depreciation and amortisation expenses	760	764	771	2277	2188	2991
	(f) Power and fuel	2548	2012	1436	6279	4122	5766
	(g) Other expenses	2447	2498	1597	7275	6010	8355
	Total expenses	15967	15427	13921	45311	48274	64652
3	Profit / (loss) from operations before other income, finance costs and exceptional items (1-2)	905	1557	(627)	3145	(4911)	(5248)
4	Other income	64	285	58	413	195	862
5	Profit / (loss) from ordinary activities before finance costs and exceptional items (3+4)	969	1842	(569)	3558	(4716)	(4386)
6	Finance costs	560	648	600	1935	2202	2872
7	Profit / (loss) from ordinary activities after finance costs but before exceptional items (5-6)	409	1194	(1169)	1623	(6918)	(7258)
8	Exceptional items						
9	Profit / (loss) from ordinary activities before tax (7+8)	409	1194	(1169)	1623	(6918)	(7258)
10	Tax expenses	137	418	(377)	560	(2202)	(1975)
11	Net profit / (loss) from ordinary activities after tax (9-10)	272	776	(792)	1063	(4716)	(5283)
12	Extraordinary item (net of tax expense)						
13	Net profit / (loss) for the period (11-12)	272	776	(792)	1063	(4716)	(5283)
14	Paid-up equity share capital (Face value ₹ 10 per share)	800	800	695	800	695	748
15	Reserve excluding revaluation reserves as per balance sheet of previous accounting year						11036
16	Earnings Per Share (EPS) (Basic & Diluted) (before & after extraordinary items) (of ₹ 10/-each) (not annualised)	3.40	9.70	(11.40)	13.29	(67.86)	(75.76)
Part II							
A	Particulars of shareholding						
1	Public shareholding						
	- Number of shares	3112899	3112899	3112899	3112899	3112899	3112899
	- Percentage of shareholding	38.91	38.91	44.79	38.91	44.79	41.64
2	Promoters and promoters group shareholding						
	a. Pledged / encumbered						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of Promoter and Promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b. Non - encumbered:						
	Number of shares	4887101	4887101	3837101	4887101	3837101	4362101
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100
	Percentage of shares (as a % of the total share capital of the company)	61.09	61.09	55.21	61.09	55.21	58.36
	Particulars	Quarter ended 31/12/2012					
B	Investor complaints						
	Pending at the beginning of the quarter	Nil					
	Received during the quarter	Nil					
	Disposed of during the quarter	Nil					
	Remaining unresolved at the end of the quarter	Nil					

Notes

- The operations of the company primarily relate to one business segment viz, Textiles
- Figures for the earlier periods have been regrouped/reclassified to correspond to the figures for the current period.
- The above results have been subjected to a limited review by the Statutory Auditors, reviewed by the Audit Committee and approved by the Board of Directors.
- The Company has obtained an approval from the share holders under section 293(1)(a) of the Company Act 1956 to dispose of the Fabrics division. On disposal, effect will be given in the subsequent financial statements.

By order of the Board


D Sarath Chandran
Chairman