



September 28, 2023

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir/ Madam,

Sub: Proceedings of the 61st Annual General Meeting of the company held on 27th September, 2023.

Symbol: PRECOT

In terms of regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we enclose herewith copy of the proceedings of 61st Annual General Meeting of the members of the company held on Wednesday 27th September, 2023 at 3.00 p.m through Video Conferencing/Other Audio Visual Means (OAVM) for your information and records.

Yours truly,

For Precot Limited

S Kavitha
Company Secretary

Enclosure: As above

Proceedings of the 61st Annual General Meeting of the members of the company of held through Video Conferencing on Wednesday, 27th September, 2023 at 3.00 PM

The 61st Annual General Meeting (AGM) of the company was held on Wednesday, 27th September, 2023 at 3.00 PM through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr Ashwin Chandran, Chairman and Managing Director, chaired the meeting.

48 shareholders were present through Video Conference (VC) / Other Audio Visual Means (OAVM).

The Chairman called the meeting to order as the requisite quorum was present.

The Chairman informed that the AGM was being conducted through VC / OAVM. This meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Link Intime India Private Ltd (Link Intime) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

Mr Ashwin Chandran, Chairman and Managing Director, welcomed the directors and members. He introduced the Chairman of the Audit Committee and Nomination and Remuneration Committee and the Stakeholders Relationship Committee, the Statutory Auditors, Secretarial Auditor/ Scrutinizer, Chief Financial Officer, Finance Controller and Company Secretary present in the meeting through VC/OAVM facility.

The Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically in the company's website for inspection by the members during the AGM.

The Chairman informed the Members that the Report of the Board of Directors, the Accounts for the financial year ended 31st March, 2023 and the Notice convening the 61st AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The Chairman informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Sunday, 24th September, 2023 and ended at 5.00 p.m. on Tuesday, 26th September, 2023. Facility for voting through

e-voting system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Chairman briefed the members about the performance of the Company for the previous financial year and status of the textile industry.

The Chairman explained the resolutions mentioned in the Notice of the 61st AGM.

Ordinary Business:	
1	Adoption of audited annual financial statements
2	To Appoint a Director in place of Mr. T Kumar (DIN: 07826033), who retires by rotation and being eligible, offers himself for reappointment
3	To reappointment the Statutory Auditors
Special Business:	
4	Ratification of remuneration payable to cost auditor

Chairman then informed that there were two shareholders registered as speakers for this 61st Annual General Meeting and he asked the moderator to invite the registered speakers to raise their queries. Accordingly, the speaker shareholders raised their queries. Chairman and Managing Director answered the queries of shareholders.

The Chairman informed that there were also queries from participating shareholders through the chat box and answered the queries raised by the shareholders through the chat box.

The Chairman requested Mr. Duraisami, Practicing Company Secretary, Scrutinizer for an orderly conduct of voting.

The Chairman further informed that the e-voting facility provided by the Link Intime would remain open for the next 15 minutes to enable the shareholders present at the meeting and had not cast their votes through remote e-voting to cast their votes electronically.

The Chairman announced that the e-voting results along with the consolidated scrutinizers report shall be informed to National Stock Exchange and would be displayed on the website of the company and Stock Exchange.

The Chairman thanked all the shareholders / Directors / Auditors / Scrutiniser/ Registrar who joined the Annual General Meeting through video conferencing facility/other audio visual means. The 61st AGM of the Company concluded at 3.30 PM.

Date : 28th September, 2023

Place : Coimbatore