



August 21, 2024

The Manager,  
Listing Department,  
National Stock Exchange of India Limited,  
'Exchange Plaza', C-1, Block G,  
Bandra - Kurla Complex, Bandra (East),  
Mumbai - 400051.

Dear Sir/ Madam,

**Sub: Proceedings of the 62<sup>nd</sup> Annual General Meeting of the company held on 20<sup>th</sup> August, 2024.**

**Symbol: PRECOT**

In terms of regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we enclose herewith copy of the proceedings of 62<sup>nd</sup> Annual General Meeting of the members of the company held on Tuesday 20<sup>th</sup> August, 2024 at 3.00 p.m through Video Conferencing/Other Audio Visual Means (OAVM) for your information and records.

Yours truly,

**For Precot Limited**

**S Kavitha**  
**Company Secretary**

Enclosure: As above

**Proceedings of the 62<sup>nd</sup> Annual General Meeting of the members of the company of held through Video Conferencing on Tuesday, 20<sup>th</sup> August, 2024 at 3.00 PM**

The 62<sup>nd</sup> Annual General Meeting (AGM) of the company was held on Tuesday, 20<sup>th</sup> August, 2024 at 3.00 PM through Video Conference (VC) / Other Audio Visual Means (OAVM).

Mr Ashwin Chandran, Chairman and Managing Director, chaired the meeting.

48 shareholders were present through Video Conference (VC) / Other Audio Visual Means (OAVM).

The Chairman called the meeting to order as the requisite quorum was present.

The Chairman informed that the AGM was being conducted through VC / OAVM. This meeting was convened and conducted in accordance with the circulars issued by Ministry of Corporate Affairs and Securities and Exchange Board of India (SEBI). The Chairman informed that the Company had tied up with Link Intime India Private Ltd (Link Intime) to provide facility for voting through remote e-voting, e-voting during the AGM and participation in the AGM through VC / OAVM facility.

Mr. Ashwin Chandran, Chairman and Managing Director, welcomed the directors and members. He introduced the Chairman of the Audit Committee, Nomination and Remuneration Committee and the Stakeholders Relationship Committee, the Statutory Auditors, Secretarial Auditor/ Scrutinizer, Chief Financial Officer, Finance Controller and Company Secretary present in the meeting through VC/OAVM facility.

The Chairman informed that the registers as required under the Companies Act, 2013 has been made available electronically in the company's website for inspection by the members during the AGM.

The Chairman informed the Members that the Report of the Board of Directors, the Accounts for the financial year ended 31<sup>st</sup> March, 2024 and the Notice convening the 62<sup>nd</sup> AGM were taken as read as the same had already been circulated to the Members. As there were no qualifications in the Audit Report, it was not required to be read.

The Chairman informed the members that pursuant to the provisions of the Companies Act, 2013, the Rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company had extended the remote e-voting facility to the Members of the Company in respect of the resolutions to be passed at the Meeting. The remote e-voting commenced at 9.00 a.m. on Saturday, 17<sup>th</sup> August, 2024 and ended at 5.00 p.m. on Monday, 19<sup>th</sup> August, 2024. Facility for voting through e-voting

system was made available during the Meeting for Members who had not cast their vote prior to the Meeting.

The Chairman briefed the members about the performance of the Company for the previous financial year and status of the textile industry.

The Chairman explained the resolutions mentioned in the Notice of the 62<sup>nd</sup> AGM.

**Ordinary Business:**

- 1 Adoption of audited annual financial statements

Since Mr. Ashwin Chandran was interested in agenda Item No. 2 of the Notice of the 62<sup>nd</sup> Annual General Meeting, he vacated the Chair and Mr. Vijay Raghunath Independent Director, took the Chair and read the summary of the resolution set out in agenda Item No. 2 of the Notice as follows;

**Ordinary Business:**

- 2 To appoint a Director in place of Mr Prashanth Chandran (DIN:01909559), who retires by rotation and being eligible, offers himself for reappointment

After transacting the resolutions set out in the agenda Item No.2 of the Notice, Mr. Vijay Raghunath invited Mr. Ashwin Chandran, Chairman to take the Chair. Chairman read the summary of the resolutions set out in the agenda Item Nos. 3,4,5,6 & 7 of the Notice as follows:

**Ordinary Business:**

- 3 To Declare a Dividend

**Special Business:**

- 4 Appointment of Mrs. Suguna Ravichandran (DIN: 00170190) as Independent Director
- 5 Appointment of Mr.V.Prakash (DIN: 00102091) as Independent Director
- 6 Appointment of Mr. Ravi Kumar Abburu (DIN: 10622002) as Director
- 7 Ratification of remuneration payable to cost auditor

Chairman then informed that there were nine shareholders registered as speakers for this 62<sup>nd</sup> Annual General Meeting and he asked the moderator to invite the registered speakers to raise their queries. Accordingly, the speaker shareholders raised their queries. Chairman and Managing Director answered the queries of shareholders.

The Chairman informed that there were also queries from participating shareholders through the chat box and answered the queries raised by the shareholders through the chat box.

The Chairman requested Mr. Duraisami, Practicing Company Secretary, Scrutinizer for an orderly conduct of voting.

The Chairman further informed that the e-voting facility provided by the Link Intime would remain open for the next 15 minutes to enable the shareholders present at the meeting and had not cast their votes through remote e-voting to cast their votes electronically.

The Chairman announced that the e-voting results along with the consolidated scrutinizers report shall be informed to National Stock Exchange and would be displayed on the website of the company and Stock Exchange.

The Chairman thanked all the shareholders / Directors / Auditors / Scrutiniser/ Registrar who joined the Annual General Meeting through video conferencing facility/other audio visual means. The 62<sup>nd</sup> AGM of the Company concluded at 4.15 PM.

For Precot Limited

S.Kavitha  
Company Secretary