



September 20, 2019

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051.

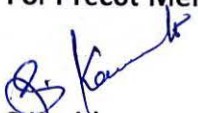
Dear Sir/ Madam,

Sub: Proceedings of the 57th Annual General Meeting of the company held on 19th September, 2019.

In terms of regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, we enclose herewith copy of the proceedings of 57th Annual General Meeting of the members of the company held on Ardra Hall, "Kaanchan" 7, North Huzur Road,, Coimbatore - 641018, for your information and records.

Yours truly,

For Precot Meridian Limited


S Kavitha

Company Secretary



Enclosure: As above

PRECOT MERIDIAN LIMITED

Regd Office : SUPREM, PB 7161, Green Fields, Puliakulam Road, Coimbatore 641 045, Tamilnadu, India.
Tel : 0091 - 422 - 4321100 Fax : 0091 - 422 - 4321200 Email : co@precot.com
CIN : L17111TZ1962PLC001183 Website : www.precot.com



Proceedings of the 57th Annual General Meeting of the members of the company held on Thursday, 19th September, 2019 at 4.30 PM at Ardra Hall, "Kannchan", 7 North Huzur Road, Coimbatore 641018.

As per the Notice dated 22nd May, 2019, the Fifty Seventh Annual General Meeting (AGM) of the company was held on Thursday, 19th September, 2019 at 4.30 PM at Ardra Hall, "Kannchan", 7 North Huzur Road, Coimbatore 641018.

Requisite quorum being present as required under Section 103 of the Companies Act, 2013, the meeting commenced at 4.30 PM.

Mr Ashwin Chandran, Chairman and Managing Director presided over the meeting and welcomed the directors and members. Directors Mr Prashanth Chandran (Vice Chairman and Managing Director), Mr. Sumath Ramamurthi (Chairman of the Stakeholders Relationship Committee and Member of the Audit Committee) and Ms R Bhuvaneshwari (Member of the Nomination and Remuneration Committee and Member of the Audit Committee) were present at the meeting. The statutory auditors and secretarial auditor were also present at the meeting.

The Chairman informed the members that Mr C N Srivatsan (Chairman of the Audit Committee and the Nomination and Remuneration Committee) was unable to attend the meeting due to the sad demise of his mother in the morning and requested that the members observe one minute silence in her memory.

The Chairman informed that Mr T Kumar, Mr Jairam Varadaraj and Mr Vijay Raghunath, directors of the company, could not attend the meeting.

It was informed that the following statutory registers/ documents as required under the provisions of the Companies Act, 2013 were kept open near the registration counter:

1. Notice convening the 57th Annual General Meeting of the company,
2. Directors' report along with annexures thereto for the year ended 31st March, 2019,
3. Register of directors and Key Managerial Personnel and their shareholding,
4. Register of contracts or arrangements in which directors are interested,
5. Audited accounts and Independent auditors' report for the year ended 31st March, 2019,
6. Secretarial audit report for the year ended 31st March, 2019 and
7. Proxy register.

With the permission of the members, the following having been circulated already were taken as read:

1. The Notice of 57th Annual General Meeting, Directors' Report along with Annexures thereto, the annual financial statements, the consolidated financial statements for the financial year ended 31st March 2019,
2. The unqualified statutory auditor's report for the financial year ended 31st March 2019, and
3. The unqualified secretarial auditor's report for the financial year ended 31st March 2019.



Vice Chairman and Managing Director gave an overview of the operational performance of the company for the financial year 2018-19 and its future outlook.

On invitation by the Chairman, a few members addressed the meeting and raised queries on the company's financial performance and business operations which were then replied to by the Chairman.

The Chairman informed the members that in accordance with the provisions of the Companies Act, 2013, read with the rules made there under and SEBI Listing Regulations, the Company had extended the remote e-voting facility through Link Intime India Private Limited (LIIP) to enable the members of the Company to cast/ exercise their vote(s) electronically on the agenda items specified in the Notice of the 57th AGM. The remote e-voting period had commenced on 16th September, 2019 at 10.00 A.M. and ended on 18th September, 2019 at 5.00 P.M. The members were informed that the facility for voting by way of ballot papers was made available at the AGM for the members who had not cast their vote through remote e-voting.

The Chairman further informed that the Board of Directors had appointed BGS MISHRA & Associates, Company Secretaries, LLP, as the scrutinizer for the purpose of scrutinizing the voting process (both remote e-voting and voting process through ballot papers at the AGM), for the resolutions included in the Notice of 57th AGM.

The Chairman explained the resolutions mentioned in the Notice of the 57th AGM.

The Chairman then ordered for the poll on all the agenda items as stated in Notice of 57th AGM and requested the members to cast their vote on each of the agenda items by putting a tick mark in the column of 'Assent' or 'Dissent', as the case may be, sign the ballot paper and to drop it in the ballot box, as kept near the registration counter.

He then requested BGS MISHRA & Associates, Company Secretaries, LLP, Scrutinizers for an orderly conduct of voting.

The Chairman announced that the results of voting i.e. remote e-voting results and results of the voting done at the AGM, along with the consolidated scrutinizers report, shall be announced within 48 hours, at the registered office of the Company and would be displayed on the website of the company and Stock Exchange.

The requisite quorum was present throughout the meeting. The registers as mentioned above were kept available for inspection by the members throughout the meeting.

The Chairman thanked all the members for their presence and support and after casting of the votes by all the members, the 57th AGM stood closed at 5.15 PM.

Date : 20th September, 2019

Place : Coimbatore

For PRECOT MERIDIAN LIMITED


S. Kavitha
Company Secretary