

April 15, 2022

The Manager,
Listing Department,
National Stock Exchange of India Limited,
'Exchange Plaza', C-1, Block G,
Bandra - Kurla Complex, Bandra (East),
Mumbai - 400051.

Dear Sir/ Madam,

Sub: Outcome of Board meeting

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. April 15, 2022, has approved the terms of raising of fund through issuance and allotment of unlisted secured redeemable Non-Convertible Debentures for a value upto Rs. 70 crores on private placement basis.

The relevant details pertaining to the above, as required under Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 is enclosed as Annexure.

The Board meeting commenced at 9.45 AM and concluded by 10.05 AM.

Kindly take the information on record.

Thanking you,

Yours truly,

For Precot Limited

A handwritten signature in blue ink, appearing to be 'S Kavitha', written over a horizontal line.

S Kavitha
Company Secretary



Annexure - Issuance of Unlisted Secured Redeemable Non-convertible Debentures on private placement basis

1.	Type of securities proposed to be issued (viz.equity shares, convertibles etc.)	Unlisted Secured Redeemable Non-convertible Debentures
2.	Type of Issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Private Placement to eligible investor(s)
3.	Total numbers of securities proposed to be issued or total amount for which the securities will be issued (approximately)	Up to 700 Unlisted Secured Redeemable Non-convertible Debentures bearing a face value of Rs.10,00,000/- (Rupees Ten Lakh only) each, aggregating up to Rs. 70,00,00,000/- (Rupees Seventy Crores only)
4.	Size of the issue	Not exceeding Rs. 70 crores
5.	Whether proposed to be listed?	No. Unlisted
6.	Tenure of the instrument - date of allotment and date of maturity	Date of allotment of the debentures will be determined by the Company subsequently at the time of signing of definitive documents. Date of Maturity : 45 months from the Date of Allotment
7.	coupon/interest offered, schedule of payment of coupon/interest and principal	Schedule of payment of interest: 11.55% p.a. payable quarterly Schedule of repayment of principal: Principal amount of the Debentures will be payable in instalments on half yearly basis commencing from 12 months after the allotment.
8.	charge/security, if any, created over the assets	First charge on specific immovable properties of the Company.
9.	special right/interest/privileges attached to the instrument and changes thereof	None
10.	delay in payment of interest / principal amount for a period of more than three months from the due date or default in payment of interest / principal	Not Applicable
11.	details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable
12.	details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable

For PRECOT LIMITED


Company Secretary

Precot Limited (Formerly Precot Meridian Limited)

Regd Office, D Block, 4th Floor, Hanudev Info Park, Nava India Road,
Udaiyampalayam, Coimbatore - 641 028

Tel: 0091 422 4321100 | Fax: 0091 422 4321200 | Email: co@precot.com

CIN: L17111TZ1962PLC001183 | Website: www.precot.com