



November 12, 2024

The Manager - Listing Department  
National Stock Exchange of India Ltd  
'Exchange Plaza', C 1, Block G  
Bandra – Kurla Complex, Bandra (E)  
Mumbai 400 051

Dear Sir/ Madam,

**Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”)**

**Symbol: PRECOT**

The Board of Directors of the Company at their meeting held today i.e. Nov 12, 2024, has inter alia, considered and approved the following matters: -

1. The Board has approved and taken on record the standalone and consolidated unaudited financial results for the quarter and half year ended on September 30, 2024 along with the Limited Review Report of the Statutory Auditors of the company under Regulation 33 of the Listing Regulations.
2. Proposal for opening of warehousing/depot points in Netherlands, United Kingdom and UAE for the purpose of selling the company’s products.

The board meeting commenced at 11.45 AM and concluded by 12.30 PM.

This is for your information and records.

Thanking you,

**For Precot Limited**

**S Kavitha**

**Company Secretary**

**Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Standalone Financial Results of the Company for the Half Year ended 30th September 2024**

**To the Board of Directors**

**Precot Limited**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **Precot Limited** ("the Company") for the quarter and six months ended 30<sup>th</sup> September 2024 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with Regulation 33 of the Listing Regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For VKS Aiyer & Co.  
Chartered Accountants  
ICAI Firm Registration No.000066S

C.S.Sathyanarayanan  
Partner

Membership No: 028328

UDIN: 24028328BKGSZA8125

Place: Coimbatore  
Date: 12<sup>th</sup> November 2024

**Independent Auditor's Review Report on Unaudited Quarterly and Year-to-Date Consolidated Financial Results of the Company for the Half Year ended 30th September 2024**

**To the Board of Directors  
Precot Limited**

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of **Precot Limited** ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group"), for the quarter and six months ended 30<sup>th</sup> September 2024 ("the Statement") being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 - "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 ("the Act") and in compliance with Regulation 33 of the Listing Regulations and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



Coimbatore - 641 011

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the results of the following entities:

Sr. No.	Name of the Entity	Relationship	% of Holding
1.	Precot Limited	Holding Company	
2.	Suprem Associates (Partnership Firm)	Subsidiary	99.88%

5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

6. We did not review the interim financial information of the subsidiary included in the Statement, whose interim financial information reflect total assets of ₹ 2,421.57 Lakhs as at 30<sup>th</sup> September 2024, total revenue of ₹ Nil, total profit after tax of ₹ Nil and total comprehensive income of ₹ Nil for the half year ended 30<sup>th</sup> September 2024 and net cash flows of ₹ Nil for the period from 1<sup>st</sup> April 2024 to 30<sup>th</sup> September 2024 as considered in the Statement which were furnished by the management and not subject to review. According to the information and explanations given to us by the management, this interim financial information is not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

For VKS Aiyer & Co.  
Chartered Accountants  
ICAI Firm Registration No.000066S



*[Signature]*  
C.S. Sathyanarayanan  
Partner

Membership No: 028328

UDIN: 24028328BKGSZB9526.

Place: Coimbatore

Date: 12<sup>th</sup> November 2024

S.No	Particulars	Standalone						Consolidated						
		Quarter ended			Half Year ended			Quarter ended			Half year ended			Year ended
		30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	30-Sep-24	30-Jun-24	30-Sep-23	30-Sep-24	30-Sep-23	31-Mar-24	
		Unaudited			Unaudited			Audited	Unaudited			Unaudited		Audited
1	<b>Income from operations</b>													
	(a) Revenue from operations	24,271.91	22,339.79	25,416.75	46,611.70	46,715.81	93,269.89	24,271.91	22,339.79	25,416.75	46,611.70	46,715.81	93,269.89	
	(b) Other operating revenue	1,085.79	1,151.10	1,213.67	2,236.89	2,336.73	4,505.71	1,085.79	1,151.10	1,213.67	2,236.89	2,336.73	4,505.71	
	(c) Other income	160.60	227.49	133.43	388.09	381.63	1,034.10	160.60	227.49	133.43	388.09	381.63	1,034.10	
	<b>Total Income</b>	<b>25,518.30</b>	<b>23,718.38</b>	<b>26,763.85</b>	<b>49,236.68</b>	<b>49,434.17</b>	<b>98,809.70</b>	<b>25,518.30</b>	<b>23,718.38</b>	<b>26,763.85</b>	<b>49,236.68</b>	<b>49,434.17</b>	<b>98,809.70</b>	
2	<b>Expenses</b>													
	(a) Cost of materials consumed	15,114.12	13,575.38	15,450.38	28,689.50	29,693.53	56,765.89	15,114.12	13,575.38	15,450.38	28,689.50	29,693.53	56,765.89	
	(b) Purchase of stock in trade	-	-	-	-	-	-	-	-	-	-	-	-	
	(c) Changes in inventories of finished goods, stock in trade and work-in-progress	(873.21)	(9.15)	2,122.81	(882.36)	2,470.81	5,134.45	(873.21)	(9.15)	2,122.81	(882.36)	2,470.81	5,134.45	
	(d) Employee benefits expense	2,608.76	2,508.53	2,240.56	5,117.29	4,480.57	9,148.67	2,608.76	2,508.53	2,240.56	5,117.29	4,480.57	9,148.67	
	(e) Finance costs	948.45	1,008.09	1,185.14	1,956.54	2,159.59	3,935.46	948.45	1,008.09	1,185.14	1,956.54	2,159.59	3,935.46	
	(f) Depreciation, amortisation & Impairment expense	534.87	504.04	503.14	1,038.91	1,242.30	2,267.36	534.87	504.04	503.14	1,038.91	1,242.30	2,267.36	
	(g) Other expenses	5,741.06	4,896.38	5,185.87	10,637.44	10,053.12	20,451.54	5,741.06	4,896.38	5,185.87	10,637.44	10,053.12	20,451.54	
	<b>Total expenses</b>	<b>24,074.05</b>	<b>22,483.27</b>	<b>26,687.90</b>	<b>46,557.32</b>	<b>50,099.92</b>	<b>97,703.37</b>	<b>24,074.05</b>	<b>22,483.27</b>	<b>26,687.90</b>	<b>46,557.32</b>	<b>50,099.92</b>	<b>97,703.37</b>	
3	Profit / (Loss) before exceptional items and tax (1-2)	1,444.25	1,235.11	75.95	2,679.36	(665.75)	1,106.33	1,444.25	1,235.11	75.95	2,679.36	(665.75)	1,106.33	
4	Exceptional items	-	-	(183.60)	-	(183.60)	623.15	-	-	(183.60)	-	(183.60)	623.15	
5	<b>Profit / (Loss) before tax (3+4)</b>	<b>1,444.25</b>	<b>1,235.11</b>	<b>(107.65)</b>	<b>2,679.36</b>	<b>(849.35)</b>	<b>1,729.48</b>	<b>1,444.25</b>	<b>1,235.11</b>	<b>(107.65)</b>	<b>2,679.36</b>	<b>(849.35)</b>	<b>1,729.48</b>	
6	<b>Tax expenses (a+b+c)</b>	<b>393.53</b>	<b>294.63</b>	-	688.16	(432.48)	51.24	<b>393.53</b>	<b>294.63</b>	-	688.15	(432.48)	51.24	
	(a) Current tax	196.30	109.55	-	305.85	-	-	196.30	109.55	-	305.85	-	-	
	(b) Deferred Tax	197.23	185.08	-	382.31	(182.61)	532.10	197.23	185.08	-	382.31	(182.61)	532.10	
	(c) Tax credit for earlier years	-	-	-	-	(249.87)	(480.86)	-	-	-	-	(249.87)	(480.86)	
7	<b>Profit / (Loss) for the period (5-6)</b>	<b>1,050.72</b>	<b>940.48</b>	<b>(107.65)</b>	<b>1,991.20</b>	<b>(416.87)</b>	<b>1,678.24</b>	<b>1,050.72</b>	<b>940.48</b>	<b>(107.65)</b>	<b>1,991.20</b>	<b>(416.87)</b>	<b>1,678.24</b>	
8	<b>Other Comprehensive Income:</b>													
	<b>A) Items that will not be reclassified to profit or Loss:</b>													
	i) Remeasurement of the defined benefit plans	(93.72)	(15.00)	(50.89)	(108.72)	(68.89)	(54.63)	(93.72)	(15.00)	(50.89)	(108.72)	(68.89)	(54.63)	
	ii) Gains / (Losses) on fair value of Equity instruments measured at fair value through OCI	-	-	-	-	-	(517.62)	-	-	-	-	-	(517.62)	
	iii) Income tax relating to items that will not be reclassified to profit or loss	23.58	3.78	-	27.36	4.53	144.02	23.58	3.78	-	27.36	4.53	144.02	
	<b>Total Other Comprehensive Income</b>	<b>(70.14)</b>	<b>(11.22)</b>	<b>(50.89)</b>	<b>(81.36)</b>	<b>(64.36)</b>	<b>(428.23)</b>	<b>(70.14)</b>	<b>(11.22)</b>	<b>(50.89)</b>	<b>(81.36)</b>	<b>(64.36)</b>	<b>(428.23)</b>	
9	<b>Total Comprehensive Income for the period (7+8)</b>	<b>980.58</b>	<b>929.26</b>	<b>(158.54)</b>	<b>1,909.84</b>	<b>(481.23)</b>	<b>1,250.01</b>	<b>980.58</b>	<b>929.26</b>	<b>(158.54)</b>	<b>1,909.84</b>	<b>(481.23)</b>	<b>1,250.01</b>	
10	Reserve for equity share capital (Face value of ₹ 10/- each)	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	
11	Other Equity as shown in the audited balance sheet	-	-	-	-	-	38,281.26	-	-	-	-	-	40,621.26	
12	Earnings Per Share (EPS) (Basic & Diluted) of ₹ 10/- each (not annualised)	8.75	7.84	(0.90)	16.59	(3.47)	13.99	8.75	7.84	(0.90)	16.59	(3.47)	13.99	

## Statement of Assets and liabilities :

₹ in Lakhs

Particulars	Standalone		Consolidated	
	30-Sep-24	31-Mar-24	30-Sep-24	31-Mar-24
<b>ASSETS</b>				
(1) <b>Non-current Assets</b>				
( a ) Property, Plant and Equipment	41,766.13	41,741.70	44,187.53	44,163.10
( b ) Right of use of assets	629.30	668.93	629.30	668.93
( c ) Capital work-in-progress	6,687.55	5,599.31	6,687.55	5,599.31
( d ) Intangible assets	26.99	29.33	26.99	29.33
(i) Investments	345.47	345.47	<b>264.00</b>	<b>264.00</b>
(ii) Other Financial Assets	1,035.63	1,119.61	1,035.63	1,119.61
( e ) Deferred tax assets (net)	-	181.25	-	181.25
( f ) Other non-current assets	804.27	1,163.11	804.27	1,163.11
<b>Total Non Current Assets</b>	<b>51,295.34</b>	<b>50,848.71</b>	<b>53,635.27</b>	<b>53,188.64</b>
(2) <b>Current assets</b>				
( a ) Inventories	15,640.26	23,227.19	15,640.26	23,227.19
( b ) Financial Assets				
(i) Investments	603.19	1,277.66	603.19	1,277.66
(ii) Trade receivables	12,468.21	13,085.09	12,468.21	13,085.09
(iii) Cash and cash equivalents	113.66	52.69	113.83	52.86
(iv) Bank balances other than (iii) above	462.43	722.24	462.43	722.24
(v) Loans	97.46	92.93	97.46	92.93
(vi) Other Financial Assets	36.34	65.76	36.34	65.76
( c ) Other current assets	3,839.90	3,698.64	3,839.90	3,698.64
Non Current Assets held for sale	-	-	-	-
<b>Total Current Assets</b>	<b>33,261.45</b>	<b>42,222.20</b>	<b>33,261.62</b>	<b>42,222.37</b>
<b>TOTAL ASSETS</b>	<b>84,556.79</b>	<b>93,070.91</b>	<b>86,896.89</b>	<b>95,411.01</b>
<b>EQUITY AND LIABILITIES</b>				
<b>EQUITY</b>				
( a ) Equity Share capital	1,200.00	1,200.00	1,200.00	1,200.00
( b ) Other Equity	40,011.10	38,281.26	42,351.10	40,621.26
	-	-	-	-
<b>Equity Attributable to owners of Precot Ltd</b>	<b>41,211.10</b>	<b>39,481.26</b>	<b>43,551.10</b>	<b>41,821.26</b>
Non controlling Interests	-	-	0.10	0.10
<b>Total Equity</b>	<b>41,211.10</b>	<b>39,481.26</b>	<b>43,551.20</b>	<b>41,821.36</b>
(1) <b>LIABILITIES</b>				
<b>Non-current liabilities</b>				
( a ) Financial Liabilities				
(i) Borrowings	10,578.20	14,430.35	10,578.20	14,430.35
(ii) Lease Liability	324.33	346.38	324.33	346.38
( b ) Provisions	1,696.91	1,443.50	1,696.91	1,443.50
( c ) Deferred tax liabilities (Net)	173.70	-	173.70	-
( d ) Other non-current liabilities	66.52	70.86	66.52	70.86
<b>Total Non Current Liabilities</b>	<b>12,839.66</b>	<b>16,291.09</b>	<b>12,839.66</b>	<b>16,291.09</b>
(2) <b>Current liabilities</b>				
( a ) Financial Liabilities				
(i) Borrowings	24,139.95	22,455.11	24,139.95	22,455.11
(ii) Lease Liability	102.93	91.57	102.93	91.57
(iii) Trade payables	1,757.92	10,298.38	1,757.92	10,298.38
(iv) Other financial liabilities	3,874.79	3,606.09	3,874.79	3,606.09
( b ) Other current liabilities	457.47	524.24	457.47	524.24
( c ) Provisions	172.97	323.17	172.97	323.17
<b>Total Current Liabilities</b>	<b>30,506.03</b>	<b>37,298.56</b>	<b>30,506.03</b>	<b>37,298.56</b>
<b>TOTAL LIABILITIES</b>	<b>43,345.69</b>	<b>53,589.65</b>	<b>43,345.69</b>	<b>53,589.65</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>84,556.79</b>	<b>93,070.91</b>	<b>86,896.89</b>	<b>95,411.01</b>



Statement of Cash Flows	₹ in Lakhs				₹ in Lakhs			
	Standalone				Consolidated			
	30-Sep-24		31-Mar-24		30-Sep-24		31-Mar-24	
<b>A.CASH FLOW FROM OPERATING ACTIVITIES</b>								
Net Profit/(Loss) before exceptional items and tax		2,679.36		1,106.33		2,679.36		1,106.33
Adjustments for :								
Depreciation, amortization & Impairment expense	1,038.91		2,267.36		1,038.91		2,267.36	
Interest income	(110.59)		(242.70)		(110.59)		(242.70)	
(Gain)/Loss on fair valuation of financial assets at fair value through Profit and Loss	(29.90)		9.37		(29.90)		9.37	
Dividend from Financial assets at fair value through Profit and Loss	-		(1.37)		-		(1.37)	
(Profit)/Loss on sale of Property, Plant and Equipment (net)	(8.98)		(57.58)		(8.98)		(57.58)	
Unrealised foreign exchange loss/(gain)	27.65		(19.36)		27.65		(19.36)	
Liabilities no more payable	(0.70)		(313.50)		(0.70)		(313.50)	
Finance cost (including fair value change in financial instruments)	1,956.54		3,935.46		1,956.54		3,935.46	
Allowance for credit loss (net)	50.97		(9.99)		50.97		(9.99)	
Bad debts written off	5.54		39.36		5.54		39.36	
Other adjustments	(5.71)		(20.80)		(5.71)		(20.80)	
Interest income on IT refund	(18.25)				(18.25)			
(Profit)/Loss on Sale of Investments	(29.74)		(8.91)		(29.74)		(8.91)	
		2,875.74		5,577.34		2,875.74		5,577.34
<b>Operating Profit before working capital changes</b>		<b>5,555.10</b>		<b>6,683.67</b>		<b>5,555.10</b>		<b>6,683.67</b>
Adjustments for :								
(Increase) / Decrease in Inventories	7,586.92		973.70		7,586.92		973.70	
(Increase) / Decrease in Trade Receivables	617.65		(1,152.50)		617.65		(1,152.50)	
(Increase) / Decrease in Loans and other financial assets	79.44		(154.95)		79.44		(154.95)	
(Increase) / Decrease in Other Assets	(137.94)		186.59		(137.94)		186.59	
Increase / (Decrease) in Trade Payable	(8,572.97)		3,977.84		(8,572.97)		3,977.84	
Increase / (Decrease) in Other Financial Liabilities	288.64		735.43		288.64		735.43	
Increase / (Decrease) in Other Liabilities and Provisions	(69.38)		437.31		(69.38)		437.31	
		(207.64)		5,003.42		(207.64)		5,003.42
<b>Cash generated from Operations</b>		<b>5,347.46</b>		<b>11,687.09</b>		<b>5,347.46</b>		<b>11,687.09</b>
Direct Taxes		103.90		419.45		103.90		419.45
<b>Net Cash Flow from operating activities</b>		<b>5,451.36</b>		<b>12,106.54</b>		<b>5,451.36</b>		<b>12,106.54</b>
<b>B.CASH FLOW FROM INVESTING ACTIVITIES</b>								
Purchase of Property, Plant and Equipment (Including CWIP)	(2,084.38)		(7,456.53)		(2,084.38)		(7,456.53)	
Advance settled for purchase of Property, Plant and Equipment	(54.20)		1,349.94		(54.20)		1,349.94	
Sale of Property, Plant and Equipment	30.06		102.97		30.06		102.97	
Purchase of Non-current investments	-		(264.00)		-		(264.00)	
Purchase of Current Investments	(1,349.18)		(1,804.27)		(1,349.18)		(1,804.27)	
Sale of Non-current Investments	-		110.91		-		110.91	
Sale of current Investments	2,104.75		802.41		2,104.75		802.41	
Other investing activities	-		(0.91)		-		(0.91)	
Interest Received	141.36		221.23		141.36		221.23	
Dividend Received	-		1.37		-		1.37	
<b>Net Cash flow used in investing activities</b>		<b>(1,211.59)</b>		<b>(6,936.88)</b>		<b>(1,211.59)</b>		<b>(6,936.88)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES:-</b>								
Interest Paid	(1,968.62)		(3,942.85)		(1,968.62)		(3,942.85)	
Dividend/Unclaimed Dividend paid	(175.71)		(0.83)		(175.71)		(0.83)	
Proceeds / (Repayment) of Long Term Borrowings	(3,639.40)		433.52		(3,639.40)		433.52	
Repayment of lease liability	(67.71)		(126.51)		(67.71)		(126.51)	
Proceeds / (Repayments) of loans repayable on demand	1,412.83		(1,404.61)		1,412.83		(1,404.61)	
<b>Net Cash Flow used in financing activities</b>		<b>(4,438.61)</b>		<b>(5,041.28)</b>		<b>(4,438.61)</b>		<b>(5,041.28)</b>
<b>Net Increase / (Decrease) in Cash and Cash Equivalent</b>		<b>(198.84)</b>		<b>128.38</b>		<b>(198.84)</b>		<b>128.38</b>
Cash and Bank Balances as at								
01.04.2024 and 01.04.2023 (Opening balance)		774.93		646.55		775.10		646.72
Less: Bank balances not considered as Cash and Cash Equivalents as per Indian Accounting Standard 7		462.43		722.24		462.43		722.24
Cash and Cash Equivalents as at								
30.09.2024 and 31.03.2024 (Closing balance)		113.66		52.69		113.83		52.86





**Notes**

- 1 The above unaudited financial results have been subjected to review by the statutory auditors, reviewed by the Audit committee and approved by the Board at its meeting held on 12-11-2024.
- 2 The operations of the company primarily relate to only one reportable operating segment namely Textiles. Hence the results are reported under one segment as per Ind AS 108 - "Operating Segments".
- 3 Figures for the earlier period have been regrouped / reclassified wherever necessary to correspond to the figures for the current period.

Place : Coimbatore

Date : 12-November-2024

By order of the Board  


**ASHWIN CHANDRAN**

**Chairman & Managing Director**

**(DIN: 00001884)**