



PRECISION PIPES & PROFILES CO. LTD.

THIRD FLOOR, 4561, DEPUTY GANJ, SADAR BAZAR, DELHI - 110 006 (INDIA)
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February 16, 2013

The Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400051

Subject: Outcome of the Board Meeting

Dear Sir,

The Board of directors of the Company at its meeting held on 14th February 2013, *inter alia* has transacted the following:

1. The Board of Directors has approved the Unaudited Financial Results for the quarter ended on 31st December 2012.
2. The Board subject to the approval of the shareholders of the company has approved to sell, transfer or otherwise dispose off, the whole of the Company's mainline power distribution system business Division and White Goods Division, as a 'going concern' by way of slump-sale.
3. The Board has given its approval to conduct the Postal Ballot to sell, transfer or otherwise dispose off, the Company's mainline power distribution system Division and White Goods Division.
4. The Board has approved the calendar of events for conducting the Postal Ballot.
5. The Board has approved the appointment of scrutinizer to conduct postal ballot voting process.
6. The Board has approved the postal ballot notice to be sent to the shareholders.
7. The Board has approved postal ballot form.

Thanking you,

Yours truly,
For Precision Pipes and Profiles Company Limited

Ajay Kumar Jain
(Managing Director)