

PRECISION METALIKS LIMITED

August 31, 2023

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, G-Block
Bandra Kurla Complex, Bandra (E)
Mumbai – 400051

Ref: NSE Symbol – PRECISION ISIN: INE0HKW01018

Sub: Notice of the Eleventh Annual General Meeting of the Company

Dear Sir / Madam

This is with reference to the provisions of Regulation 34 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and our intimation dated August 24, 2023 informing about the Eleventh Annual General Meeting ('AGM') of the Company scheduled to be held on Saturday, September 23, 2023 at 01:00 P.M. (IST) through Video Conferencing / Other Audio-Visual Means ('VC/OAVM'), in accordance, with the relevant circulars issued by Ministry of Corporate Affairs and SEBI.

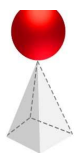
The AGM Notice for the Eleventh Annual General Meeting is enclosed herewith.

Kindly take the same on record.

For Precision Metaliks Limited

RAKESH
KUMAR
CHANDAK
Digitally signed
by RAKESH
KUMAR
CHANDAK
Date: 2023.08.31
16:45:01 +05'30'

Rakesh Kumar
Company Secretary



NOTICE

Eleventh Annual General Meeting

Notice is hereby given that the Eleventh Annual General Meeting of the Members of M/s Precision Metaliks Limited ("the Company") will be held on Saturday, September 23, 2023 at 1:00 P.M. (IST) through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM") to transact following business mentioned below:

Ordinary Business:

1. To consider and adopt the Audited Financial Statements for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon. In this regard, to consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT the Audited Financial Statements of the Company comprising of the Balance Sheet, Cash Flow Statement and the Profit and Loss Account for the Financial Year ended March 31, 2023 together with the Reports of the Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted."

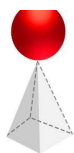
2. To appoint a Director in place of Ms. Jayanthi Roja Ramani (DIN:05334095), who retires by rotation and being eligible, seeks re-appointment as a Director. In this regard, to consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 152 of the Companies Act, 2013, Ms. Jayanthi Roja Ramani (DIN: 05334095), who retires by rotation at this Meeting and being eligible has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company, liable to retire by rotation."

Special Business:

3. To regularize the appointment of Mr. Devarapalli Ramesh Babu (DIN: 02163058) as a Director of the Company. In this regard, to consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 152, 161 and other applicable provisions, if any, of the Companies Act, 2013 read with the Companies (Appointment and Qualification of Directors) Rules, 2014 (including any statutory modifications or re-enactment thereof for the time being in force) and the Articles of Association of the Company, on recommendation of Nomination and Remuneration Committee, Mr. Devarapalli Ramesh Babu (DIN:02163058), who was appointed as an Additional Director by the Board of Directors of the Company on August 24, 2023, and holds office upto the date of the ensuing Annual General Meeting of the Company, and in respect of whom, the Company has received notice in writing from a Member proposing his candidature as Director of the Company, be and is hereby appointed as a Director of the Company."



"RESOLVED FURTHER THAT the Board of Directors of the Company, be and is hereby authorized to do all such acts, deeds, matters and things as may be necessary, expedient and desirable for the purpose of giving effect to this Resolution."

4. To appoint Mr. Devarapalli Ramesh Babu (DIN:02163058) as Whole-Time Director designated as the Chief Executive Officer and approval of payment of Remuneration. In this regard, to consider and if thought fit, to pass the following Resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 203 and other applicable provisions, if any, Schedule-V to the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, including any statutory modification(s) or re-enactment(s) thereof for the time being in force (collectively referred as 'the Act'), and on recommendation of the Nomination and Remuneration Committee and the Board of Directors, Consent of the Members of the Company, be and is hereby accorded for the appointment of Mr. Devarapalli Ramesh Babu (DIN:02163058), Director as Whole-Time Director and Chief Executive Officer of the Company, for a period of five consecutive years commencing from 1st October, 2023 on Remuneration as the Board of Directors may decide with the limits of the specified under the provisions of the Companies Act, 2013."

"RESOLVED FURTHER THAT where in any Financial Year during the tenure of Mr. Devarapalli Ramesh Babu as the Whole-Time Director, the Company has no Profits or its Profits are inadequate, he shall be paid within such Maximum Remuneration, as permissible under Section-II of Part-II of Schedule-V of the Companies Act, 2013."

"RESOLVED FURTHER THAT for the purpose of giving effect to this Resolution, the Board of Directors of the Company (hereinafter referred to as "Board" which term shall include Committee(s) thereof authorized for the purpose) be and is hereby authorized to take all such steps and actions and give such directions as may be in absolute discretion deemed necessary and to settle any question that may arise in this regard, without being required to seek any further consent or approval of the Shareholders, or otherwise and that the Shareholders shall be deemed to have given their approval thereto expressly by the authority of this Resolution."

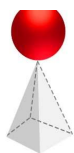
Date: August 24, 2023
Place: Visakhapatnam

By Order of the Board of Directors

CIN: L74900TG2012PLC082194
Registered Office: # 6-3-855/10A, Flat No. 4A
Sampathji Apartments, Saadat Manzil
Ameerpet, Hyderabad - 500016

Sd/-
Rakesh Kumar
Company Secretary

Corporate Office: # 9-19-43, Flat No. 202
Suryadev Apartments, CBM Compound
Visakhapatnam - 530003

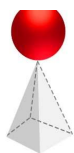


NOTES:

1. The details as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('SEBI Listing Regulations') entered with the Stock Exchanges and Secretarial Standard on General Meeting (SS-2) in respect of the Directors seeking appointment / re-appointment at this Annual General Meeting is given in Annexure-A.
2. In terms of Section 152 of the Companies Act, 2013, Ms. Jayanthi Roja Ramani (DIN: 05334095) retires by rotation at the Meeting and being eligible, offers herself for re-appointment. The Board of Directors of the Company re-recommends her re-appointment.
3. The Ministry of Corporate Affairs ("MCA") has vide its Circular dated January 13, 2020 read with the Circulars dated April 8, 2020, April 13, 2020 and May 5, 2020 (collectively referred to as "MCA Circulars") and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020 and Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021 (collectively referred to as "SEBI Circulars"), permitted the holding of the Annual General Meeting ("AGM") through VC, without the physical presence of the Members at a common venue. Hence, in compliance with the MCA Circulars and SEBI Circulars, the Eleventh Annual General Meeting of the Company is being held through VC / OAVM on Saturday, September 23, 2023 at 1:00 P.M. (IST).

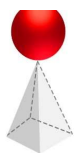
In compliance of Section 20 of the Companies Act, 2013 and further to the aforesaid MCA Circulars and SEBI Circulars, the Notice of the Eleventh Annual General Meeting along with the Annual Report 2022-2023 is being sent only through electronic mode to the Members whose e-mail addresses are registered with the Company / Depositories. Members may note that the Notice and the Annual Report 2022-2023 will also be available on the Company's website: <https://precision-metaliks.com/> website of the Stock Exchange i.e., National Stock Exchange of India Limited: <https://www.nseindia.com> and on the Website of CDSL: <https://www.evotingindia.com>

4. Green Initiative: To support the Green Initiative, Members who have not registered their e-mail address are requested to register their e-mail address for receiving all the communications including Annual Report, Notices, Circulars, etc. from the Company electronically.
5. A Member entitled to attend and vote at the AGM is entitled to appoint a Proxy to attend and vote on his / her behalf and the Proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars and SEBI Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of Proxies by the Members will not be available for the AGM and hence, the Proxy Form, Attendance Slip and Route Map are not annexed to this Notice.
6. Members of the Company under the category of Institutional Investors are encouraged to attend and vote at the AGM through VC / OAVM. Corporate Members intending to authorise their Representatives to participate and vote at the AGM are requested to upload a copy of the Board Resolution / Authorisation Letter on the E-Voting Portal or send to the Company at cs@precision-metaliks.com
7. Members attending the AGM through VC / OAVM shall be counted for the purpose of reckoning the Quorum under Section 103 of the Act.
8. The Register of Members and Share Transfer Books of the Company will remain closed from September 16, 2023 to September 23, 2023 (both days inclusive).
9. As per Regulation 40 of the SEBI Listing Regulations, as amended, Securities of Listed Entities can be transferred only in dematerialised form with effect from April 1, 2019, except in case of



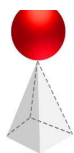
transmission or transposition of Securities. In view of this, Members holding Shares in physical form are requested to consider converting their holdings to dematerialised form. Members can contact M/s Bigshare Services Private Limited, Registrar and Share Transfer Agents of the Company, ("RTA" or "Registrar") situated at Office 306, Right Wing, 3rd Floor, Amrutha Ville, Opp. Yashoda Hospital, Somajiguda, Raj Bhavan Road, Hyderabad – 500082, India, E-mail: investor@bigshareonline.com website of the Registrar: <https://www.bigshareonline.com/Index.aspx> for assistance in this regard.

10. Members are requested to intimate changes, if any, pertaining to their Name, Postal Address, E-mail Address, Telephone / Mobile Numbers, Permanent Account Number, Mandates, Nominations, Power of Attorney, Bank Details viz., Name of the Bank, Branch Details, Bank Account Number, MICR Code, IFSC Code etc., to their Depository Participants ("DPs") in case the Shares are held in Electronic Form and Registrar / RTA in case the Shares are held in Physical Form.
 - a. Registration of E-mail for Shareholders holding Physical Shares: Members holding Shares in Physical Form and who have not registered their E-mail addresses may get their E-mail addresses registered with the Registrar and Transfer Agent of the Company, by referring to their website: <https://www.bigshareonline.com/Index.aspx> and follow the registration process as guided therein. Members are requested to provide details such as Name, Folio Number, Certificate Number, PAN, Mobile Number and E-mail and also upload the image of Share Certificate in PDF or JPEG format. On submission of the details, an OTP will be received by the Member which needs to be entered in the link for verification. For Permanent Registration for Demat Shareholders: It is clarified that for permanent registration of E-mail address, Members are requested to register their E-mail address, in respect of Demat holdings with the respective Depository Participant (DP) by follow the procedure, as prescribed by the Depository Participant.
 - b. For Temporary Registration for Demat Shareholders: Members holding Shares in Physical Form and who have not registered their E-mail addresses may get their E-mail addresses registered with the Registrar, by referring to their website: <https://www.bigshareonline.com/Index.aspx> and follow the registration process as guided therein. Members are requested to provide details such as Name, Folio Number, Certificate Number, PAN, Mobile Number and E-mail.
 - c. Registration of Bank Details for Physical Shareholders: Members holding Shares in Physical Form and who have not registered their Bank details can get the same registered with the Registrar, by clicking the <https://www.bigshareonline.com/Index.aspx> and follow the registration process as guided therein. Members are requested to provide details such as Name, Folio Number, Share Certificate Number, PAN, E-mail, along with the copy of the Cheque Leaf with the First named Member as mentioned on the Cheque Leaf containing Bank Name and Branch, Type of Account, Bank Account Number, MICR Details and IFSC code in PDF or JPEG format. It is very important that the Member submit the request letter duly signed. The Registrar will verify the documents upload and will only take on records for all valid cases. On submission of the details, an OTP will be received by the Member which needs to be entered in the link for verification.
11. Nomination: Pursuant to Section 72 of the Companies Act, 2013, Members holding Shares in Physical Form are advised to file Nomination in the prescribed form SH-13 with the Company's Share Transfer Agent. In respect of the Shares held in dematerialised form, Members may please contact their respective Depository Participant.
12. Consolidation of Physical Share Certificates: Members holding Shares in Physical Form, in identical order of Names, in more than One Folio are requested to send to the Company or Registrar, the details of such Folios together with the Share Certificates for consolidating their holdings in one folio. A Consolidated Share Certificate will be issued to such Members after making requisite



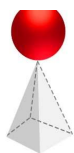
changes.

13. In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI Listing Regulations, the Company has provided a facility to its Members to cast their vote electronically, through the E-Voting services provided by Central Depository Services (India) Limited ("CDSL") on all the Resolutions set forth in this Notice. Members who have cast their Votes by remote E-Voting prior to the AGM may also participate in the AGM through VC but shall not be entitled to cast their vote on such resolutions again. The manner and process of E-Voting remotely by Members is provided in the instructions for E-Voting which forms part of this Notice.
14. A Person, whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date for dispatch of Notice and Annual Report i.e. August 25, 2023 will only be entitled for receipt of Annual Report.
15. The Voting Rights of the Shareholders for voting through remote E-Voting at the AGM shall be in proportion to their share of the Paid-up Equity Share Capital of the Company as on Saturday, September 16, 2023 ('Cut-off Date'). A Person whose name is recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the Cut-off Date, only shall be entitled to avail the facility of Remote E-Voting or of voting at the AGM and who is not a Member as on the Cut-off Date shall treat this Notice for information purposes only.
16. The Remote E-Voting Period will commence on Wednesday, September 20, 2023 (IST 9:00 A.M.) and will end on Friday, September 22, 2023 (IST 5:00 P.M.). During this period, Members of the Company, holding Shares either in Physical Form or in dematerialised form, as on the Cut-off Date i.e., Saturday, September 16, 2023 shall be entitled to cast their vote by Remote E-Voting. Once the vote on a Resolution is cast by the Member, the Member shall not be allowed to change it subsequently.
17. The facility for Voting during the AGM will also be made available. Members present in the AGM through VC and who have not cast their Vote on the Resolutions through remote E-Voting and are otherwise not barred from doing so, shall be eligible to vote through E-Voting system during the AGM.
18. Any person who becomes a Member of the Company after sending the Notice and holding Shares as on the Cut-off date (September 16, 2023) may obtain the Login-id and Password by sending a request at helpdesk.evoting@cdslindia.com. However, if a Member is already registered with CDSL for remote E-Voting then he / she can use his / her existing user-id and password for casting the vote.
19. In case of Joint holders, the Joint holder who is higher in the order of Names, will be entitled to vote at the Meeting, if not already voted through remote E-Voting.
20. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company mentioning their Name, Demat Account Number / Folio Number, E-mail, Mobile Number at cs@precision-metaliks.com on or before Monday, September 18, 2023. The same will be replied by the Company suitably.
21. The Board of Directors has appointed Mr. Kashinath Sahu, Practicing Company Secretary (Membership No. F4790, CP No. 4807), Hyderabad as the Scrutinizer to scrutinize the Remote E Voting Process and voting during the AGM, in a fair and transparent manner.
22. The Scrutinizer shall immediately, after the conclusion of E-Voting at the AGM, first count the votes



cast during the AGM, thereafter, unblock the votes cast through remote E-Voting and make, not later than 48 hours of conclusion of the AGM, a Consolidated Scrutinizer's Report of the Total Votes Cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall counter-sign the same. The Results declared along with the Scrutinizer's Report shall be placed on the website of the Company: <https://www.precision-metaliks.com> and on the website of CDSL <https://www.evotingindia.com>. The Results will also be communicated to NSE Limited, where the Equity Shares of the Company are listed.

23. To prevent fraudulent transactions, Members are advised to exercise due diligence and notify the Company of any change in address or demise of any member as soon as possible. Members are also advised not to leave their demat account(s) dormant for long. Periodic Statement of Holdings should be obtained from the concerned DPs and Holdings should be verified from time to time.
24. Instructions for attending the AGM through VC / OAVM:
 - i. Shareholders will be provided with a facility to attend the AGM through VC / OAVM through the CDSL E-Voting system. Shareholders may access the same at <https://www.evotingindia.com/> under Shareholders / Members login by using the Remote E-Voting Credentials. The link for VC / OAVM will be available in Shareholder / Members login where the EVSN of the Company is displayed.
 - ii. Members may join the Meeting through Laptops, Smart Phones, Tablets, and I-pads for better experience. Further, Members will be required to use the Internet with a good speed to avoid any disturbance during the Meeting. Please note that participants connecting from Mobile Devices or Tablets or through Laptops connecting via mobile hotspot may experience Audio / Video loss due to fluctuation in their respective network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any glitches.
 - iii. Shareholders who would like to express their views / ask questions during the Meeting may register themselves as a speaker by sending their request at least 5 days in advance prior to the Meeting Date (latest by September 18, 2023) from their registered E-mail address mentioning their names, DP-ID and Client-ID / Folio Number, PAN and Mobile Number at cs@precision-metaliks.com. Only those Members who have pre-registered themselves as a Speaker will be allowed to express their views / ask questions during the AGM. The Company reserves the right to restrict the number of speakers depending on the availability of time for the AGM.
 - iv. Members are encouraged to submit their questions in advance with regard to the Financial Statements or any other matter to be placed at the Eleventh Annual General Meeting, from their registered E-mail address, mentioning their Name, DP-ID and Client-ID Number / Folio Number and Mobile Number, to reach the Company's E-mail address at cs@precision-metaliks.com before 5:00 P.M. (IST) on Monday, September 18, 2023. Such questions by the Members shall be suitably replied by the Company.
 - v. Those Shareholders who have registered themselves as a Speaker will only be allowed to express their views / ask questions during the Meeting.
 - vi. If any votes are cast by the Shareholders through the E-Voting available during the AGM and if the same Shareholders have not participated in the Meeting through VC / OAVM facility, then the votes cast by such Shareholders shall be considered as invalid, as the facility of E-Voting during the Meeting is available only to the Shareholders attending the Meeting.
25. Subject to the receipt of requisite number of votes, the Resolutions forming part of the AGM Notice shall be deemed to be passed on the date of the AGM, i.e. Saturday, September 23, 2023.
26. Voting through Electronic Means: Pursuant to Section 108 of the Companies Act, 2013 and Rule 20



read with the Companies (Management and Administration) Rules, 2014 read with amendments or re-enactments made there under and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company is pleased to provide the facility to exercise Members' Right to Vote at the Eleventh Annual General Meeting (AGM) by electronic means and the business may be transacted through E-Voting Services provided by Central Depository Services (India) Limited (CDSL).

The Members attending the Meeting, who have not already cast their vote through Remote E-Voting shall be able to exercise their Voting Rights at the Meeting. The Members who have already cast their vote through Remote E-Voting may attend the Meeting but shall not be entitled to cast their vote again at the AGM.

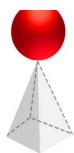
27. Instructions for Shareholders for Voting Electronically are as under:

The Voting Period will commence on Wednesday, September 20, 2023 (9:00 A.M.) and closes on Friday, September 22, 2023 (5:00 P.M.) During this period, the Shareholders of the Company, holding Shares either in Physical Form or in Dematerialized Form, as on the Cut-off Date (Record Date), Saturday, September 16, 2023 may cast their vote electronically. The E-Voting module shall be disabled by CDSL for Voting thereafter.

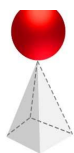
Shareholders who have already voted prior to the Meeting Date would not be entitled to vote at the Meeting.

Login method for E-Voting and Joining Virtual Meetings for Individual Shareholders holding Securities in Demat Mode:

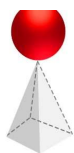
Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/ CIR/P/2020/242 dated December 9, 2020 on "E-Voting Facility provided by Listed Companies", Individual Shareholders holding Securities in Demat mode are allowed to cast their vote through their Demat Account maintained with the Depositories and Depository Participants. Shareholders are advised to update their Mobile Number and E-mail in their Demat Accounts in order to access the E-Voting Facility. Pursuant to the above said SEBI Circular, Login method for E-Voting and joining Virtual Meetings for Individual Shareholders holding Securities in Demat mode CDSL / NSDL is given below:



Type of Shareholders	Login Method
Individual Shareholders Holding Securities in Demat Mode with CDSL	1. Users who have opted for CDSL EASI / EASIEST facility, can login through their existing User-id and Password. Option will be made available to reach E-Voting page without any further authentication. The URL for Users to login to EASI / EASIEST is https://web.cdslindia.com/myeasitoken/home/login or visit www.cdslindia.com and click on Login icon and select New System MYEASI. 2. After successful login to the EASI / EASIEST User will be able to see the E-Voting option for eligible Companies where the E-Voting is in progress as per the information provided by Company. On clicking the E-Voting option, the User will be able to see E-Voting page of the E-Voting Service Provider for casting your Vote during the remote E-Voting period or joining Virtual Meeting and Voting during the Meeting. Additionally, there are also links provided to access the system of all E-Voting Service Providers i.e. CDSL / NSDL / KARVY / LINKINTIME, so that the User can visit the E-Voting Service Providers website. 3. If the User is not registered for the EASI / EASIEST, option to register is available at the following link: https://web.cdslindia.com/myeasitoken/home/login 4. Alternatively, the User can directly access E-Voting Page by providing Demat Account Number and PAN on E-Voting link available on www.cdslindia.com home page. The system will authenticate the User by sending OTP on the Registered Mobile and E-mail as recorded in the Demat Account. After successful authentication, the User will be able to see the E-Voting option where the E-Voting is in progress and also able to directly access the system of all the E-Voting Service Providers.



Individual Shareholders Holding Securities in Demat Mode with NSDL	1. If you are already registered for NSDL IDeAS facility, please visit the E-services website of NSDL. Open web browser by typing the following URL: https://www.eservices.nsdl.com/ either on a Personal Computer or on a Mobile. Once the Homepage of E-services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' Section. A new screen will open. You will have to enter your User-id and Password. After successful authentication, you will be able to see E-Voting Services. Click on "Access to E-Voting" under E-Voting Services and you will be able to see E-Voting page. Click on Company name or E-Voting Service Provider name and you will be re-directed to E-Voting Service Provider website for casting your vote during the remote E-Voting period or joining Virtual Meeting and Voting during the Meeting. 2. If the User is not registered for IDeAS E-services, option to register is available at https://www.eservices.nsdl.com/ Select "Register Online for IDeAS" Portal or Click at https://eservices.nsdl.com/ 3. Visit the E-Voting website of NSDL. Open web browser by typing following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the homepage of E-Voting system is launched, click on the icon "Login" which is available under 'Shareholder / Member' section. A new screen will open. You will have to enter your User-id (i.e. your sixteen digit Demat account number hold with NSDL), Password / OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository Site wherein you can see E-Voting page. Click on Company name or E-Voting Service Provider name and you will be redirected to E-Voting Service Provider Website for casting your Vote during the remote E-Voting period or joining Virtual Meeting and Voting during the Meeting.
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Individual Shareholders Holding Securities in Demat Mode Login through their Depository Participants	You can also login using the login credentials of your Demat account through your Depository Participant registered with NSDL / CDSL for E-Voting facility. After successful login, you will be able to see E-Voting option. Once you click on E-Voting option, you will be redirected to NSDL / CDSL Depository site after successful authentication, wherein you can see E-Voting feature. Click on Company Name or E-Voting Service Provider name and you will be redirected to E-Voting Service Provider website for casting your vote during the Remote E-Voting period or joining Virtual Meeting and voting during the Meeting.
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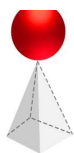
Important note: Members who are unable to retrieve User-id / Password are advised to use Forgot User-id and Forgot Password option available at above mentioned website.

Helpdesk for Individual Shareholders holding Securities in Demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders Holding Securities in Demat Mode with CDSL	Members facing any technical issue in login can contact CDSL Helpdesk by sending a request at the following e-mail: helpdesk.evoting@cdslindia.com or Contact at 022-23058738 / 022-23058542-43
Individual Shareholders Holding Securities in Demat Mode with NSDL	Members facing any technical issue in login can contact NSDL Helpdesk by sending a request at evoting@nsdl.co.in or Call at Toll Free No. 1800 1020 990 and 1800 22 44 30

Login method for E-Voting for Physical Shareholders and Shareholders other than Individuals holding in the Demat Form

- a. The Shareholders should log on to the E-Voting Website: www.evotingindia.com
- b. Click on “SHAREHOLDERS” Module.
- c. Now enter your User-id
 - i. For CDSL: 16 Digits Beneficiary ID
 - ii. For NSDL: 8 Character DP-ID followed by 8 Digits Client-ID
 - iii. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- d. Next enter the ‘Image Verification’ as displayed and Click on Login.
- e. If you are holding Shares in Demat form and had logged on to www.evotingindia.com and had voted on an earlier E-Voting of any Company, then your existing password is to be used.
- f. If you are a first-time user follow the steps given below:

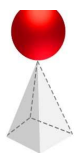
**For Physical Shareholders and other than Individual Shareholders holding Shares in Demat Form**

PAN	Enter your 10-digit alpha-numeric PAN issued by Income Tax Department (Applicable for both Demat Shareholders as well as Physical Shareholders) Shareholders who have not updated their PAN with the Company / Depository Participant are requested to use the sequence number sent by Company / RTA or contact Company / RTA
Dividend Bank Details or Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your Demat Account or in the Company Records in order to login. If both the details are not recorded with the Depository or Company, please enter the Member-id / Folio Number in the 'Dividend Bank Details' field.

- After entering these details appropriately, click on 'SUBMIT' tab.
- Shareholders holding Shares in Physical Form will then directly reach the Company selection screen. However, Shareholders holding Shares in Demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the 'New Password' field. Kindly note that this password is to be also used by the Demat Account Holders for voting for Resolutions of any other Company on which they are eligible to vote, provided that the Company opts for E-Voting through CDSL Platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For Shareholders holding Shares in Physical Form, the details can be used only for E-Voting on the Resolutions contained in this Notice.
- Click on the EVSN of the relevant Company (PRECISION METALIKS LIMITED) on which you choose to vote.
- On the Voting Page, you will see 'RESOLUTION DESCRIPTION' and against the same the option 'YES / NO' for Voting. Select the option 'YES' or 'NO' as desired. The option 'YES' implies that you assent to the Resolution and option 'NO' implies that you dissent to the Resolution.
- Click on the 'RESOLUTIONS FILE LINK' if you wish to view the entire Resolution details.
- After selecting the Resolution, you have decided to vote on, click on 'SUBMIT'. A Confirmation Box will be displayed. If you wish to confirm your vote, click on 'OK', else to change your vote, click on 'CANCEL' and accordingly modify your vote.
- Once you 'CONFIRM' your vote on the Resolution, you will not be allowed to modify your vote.
- You can also take a print of the votes cast by clicking on 'Click here to Print' option on the Voting Page.
- If a Demat Account Holder has forgotten the login password, then enter the User-id and the 'Image Verification Code' and click on Forgot Password and enter the details as prompted by the system.

Additional Facility for Non – Individual Shareholders and Custodians – For Remote Voting:

- Non-Individual Shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodians are required to log on to the website: www.evotingindia.com and register themselves in the 'CORPORATES' Module.
- A scanned copy of the Registration Form bearing the Stamp and Sign of the Entity should be mailed to helpdesk.evoting@cdslindia.com



- After receiving the login details, a Compliance User should be created using the Admin login and Password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- The List of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the Scrutinizer to verify the same.
- Alternatively, Non-Individual Shareholders are required to send the relevant Board Resolution / Authority Letter, etc. together with the Attested Specimen Signature of the Duly Authorized Signatory who are authorized to vote, to the Scrutinizer and to the Company at the E-mail address: cs@precision-metaliks.com if they have voted from individual tab and not uploaded same in the CDSL E-Voting System for the Scrutinizer to verify the same.

If you have any queries or issues regarding E-Voting from the CDSL E-Voting System, you can write an e-mail to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43

All grievances connected with the facility for Voting by electronic means may be addressed to Mr. Rakesh Dalvi, Senior Manager, Central Depository Services (India) Limited (CDSL), Wing - A, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to helpdesk.evoting@cdslindia.com or call on 022-23058542 / 43

Date: August 24, 2023

Place: Visakhapatnam

By Order of the Board of Directors

CIN: L74900TG2012PLC082194

Registered Office: # 6-3-855/10A, Flat No. 4A

Sampathji Apartments, Saadat Manzil

Ameerpet, Hyderabad - 500016

Sd/-

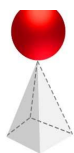
Rakesh Kumar

Company Secretary

Corporate Office: # 9-19-43, Flat No. 202

Suryadev Apartments, CBM Compound

Visakhapatnam - 530003



EXPLANATORY STATEMENT ANNEXED TO NOTICE

[Pursuant to Provisions of Section 102(1) of the Companies Act, 2013]

For Item No. 3

The Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, had appointed Mr. Devarapalli Ramesh Babu (DIN:02163058) as an Additional Director in the category of Executive Director with effect from August 24, 2023.

As per provisions of Section 160 of the Companies Act 2013, he holds the office as such Additional Director only up to the ensuing Annual General Meeting. However, he is eligible for appointment, he has given the consent to act as Director, if so appointed and the Company has received notices from some members proposing him to be appointed as Director of the Company, a Resolution is proposed to be passed for his appointment as Director.

Mr. Devarapalli Ramesh Babu is a Graduate in Mechanical Engineering from Andhra University and also holds Post-Graduate Diploma in Computer Applications. He has rich experience of thirty-five years in the field of Engineering, Administration and Marketing, gained during his career span. He has agreed to become a Director of the Company and had given his consent for appointment. The Board of directors felt that the Company would benefit from his vast experience and hence proposed his appointment as the director of the Company.

The requisite details and information pursuant to Regulation 36(3) of the Listing Regulations, the Act and Secretarial Standards, as on the date of Notice, are enclosed in the Annual Report.

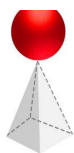
None of the Directors and Key Managerial Personnel and their Relatives, except the appointee, are concerned or interested, financially or otherwise, in the proposed Resolution.

The Board recommends the Ordinary Resolution at Item No. 3 of this Notice for the approval of the Members.

For Item No. 4

Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors approved the appointment of Mr. Devarapalli Ramesh Babu (DIN:02163058) as an Additional Director of the Company in the capacity of Whole-Time Director and Chief Executive Officer for a period of five consecutive years with effect from 1st October, 2023 and accordingly an agreement is executed between the Company and the Whole-Time Director. The material provisions of the agreement entered into with Mr. Devarapalli Ramesh Babu are as under:

1. The term of Mr. Devarapalli Ramesh Babu as the Whole-Time Director and Chief Executive Officer of the Company, shall be for a period of five years commencing from 1st October, 2023.
2. Mr. Devarapalli Ramesh Babu, without approval of the Board, shall not act as a Key Managerial Personnel of any other Company and shall devote his full time and attention in managing affairs of the Company.
- 3 Subject to overall superintendence and control of the Board, Mr. Devarapalli Ramesh Babu shall exercise all the substantial powers of management concerning to the Company subject to condition that he shall not exercise such powers without approval of the Board of Directors or at General Meeting which, by the provisions of the Companies Act, 2013 or Rules framed there under.



4 Mr. Devarapalli Ramesh Babu as the Whole-Time Director of the Company shall discharge all the duties as may be assigned to him by the Board of Directors of the Company from time to time.

The brief details about the proposed Appointment and Remuneration of Mr. Devarapalli Ramesh Babu are given herein:

<u>Particulars</u>	<u>Appointment Details</u>
Period of appointment as Whole-Time Director and Chief Executive Officer	1st October, 2023 to 30th September, 2028

<u>Particulars</u>	<u>Remuneration Details (In ₹)</u>
Basic Salary	1,41,600 per month
House Rent Allowance	35,400 per month
Conveyance Allowance	59,000 per month

Minimum Remuneration: In the absence, or, inadequacy of the Profits in any Financial Year, the Remuneration will be paid in accordance with the applicable provisions of Schedule-V of the Act.

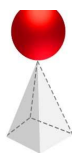
Maximum Remuneration: Except with the permission of the Members, the Remuneration paid shall not exceed the limits specified under the provisions of Section 197 and other applicable provisions of the Companies Act, 2013 read with Schedule-V of the Act.

Mr. Devarapalli Ramesh Babu shall not be entitled to Sitting Fees for attending the Meetings of the Board of Directors or Committees thereof.

Any variation to the terms and conditions of his Appointment and Remuneration, if any, will be subject to review and approval of the Board and/or the Nomination and Remuneration Committee and the Shareholders (if applicable), in accordance with the applicable law, including the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

None of the Directors and Key Managerial Personnel and their Relatives, except the appointee, are concerned or interested, financially or otherwise, in the proposed Resolution.

The Board recommends the Ordinary Resolution at Item No. 4 of this Notice for the approval of the Members.

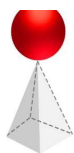


Annexure – A to the Notice

Details of Directors seeking Appointment / Re-appointment at the ensuing Annual General Meeting

Additional information on Directors recommended for re-appointment pursuant to Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and under Secretarial Standard on General Meetings (SS-2)

Name of the Director	Jayanthi Roja Ramani	Devarapalli Ramesh Babu
Age	55 Years	58 Years
DIN	05334095	02163058
Date of joining the Board	February 18, 2016	August 24, 2023
Profile of the Director (including areas of expertise)	Ms. Jayanthi Roja Ramani, Co-Promoter of Precision Metaliks Limited is currently the Non-Executive Director of the Company. She has completed her Post-Graduation with Master of Business Administration and M.Com and is also semi-qualified Cost and Management Accountant. She joined Precision Metaliks Limited in 2016 and has held various positions in the Accounts and Finance functions. Ms. Jayanthi Roja Ramani has experience of almost two decades in Banking, Finance, and overall Management.	Mr. Ramesh Babu has completed his B.E in Mechanical Engineering from Andhra University and also holds Post-Graduate Diploma in Computer Applications. He has over thirty-five years of experience in the fields of Engineering, Administration, and Marketing gained during his career span.
Terms and Conditions of re-appointment	Ms. Jayanthi Roja Ramani is proposed to be re-appointed as a Director, liable to retire by rotation.	Mr. Devarapalli Ramesh Babu is proposed to be appointed as the Whole-Time Director of the Company for a consecutive period of five years
Remuneration last Drawn	-	-
Number of Meetings of the Board attended during the year (FY 2022-2023)	10 (Ten)	Not Applicable
Number of Shares held in the Company	16,28,000 Equity Shares (As on March 31, 2023)	Nil
Directorship of other Board's as on March 31, 2023	1. Abhishek Business Pvt Ltd 2. Synergies Innovation Labs Pvt Ltd 3. Sunrise Meadows Ventures Pvt Ltd 4. Stellar Wheels Limited 5. Chandlas Securities Pvt Ltd 6. BTS Hyderabad Business Pvt Ltd 7. True Blue Business Pvt Ltd	Nil
Membership / Chairmanship of Committees of other Boards as on March 31, 2023	Nil	Nil
Resignation from Directorships of Listed Entities in the past three years	Nil	Nil
Inter-se Relationship with other Directors / KMP	Not related to any Director / KMP	Not related to any Director / KMP



Note: Directorships and Committee Memberships in Precision Metaliks Limited are not included in the aforesaid disclosure. Also, Alternate Directorship, Directorship in Foreign Companies, Section 8 Companies and Companies registered under Section 25 of the Companies Act, 1956 and their Committee Memberships are excluded.