

PRECISION METALIKS LIMITED

August 24, 2023

To
The Manager
Listing Department
National Stock Exchange of India Limited
Exchange Plaza
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Ref: NSE Symbol – PRECISION ISIN: INE0HKW01018

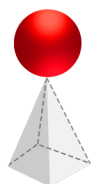
Dear Sir / Madam

Subject: Outcome of the Board Meeting held on August 24, 2023 pursuant to Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") – Reg.

Ref: Board Meeting Intimation letter dated August 16, 2023

We wish to inform you that the Board of Directors of our Company in their Meeting held today i.e., August 24, 2023 had transacted the following business matters:

1. The Board considered and approved the Notice for the Eleventh Annual General Meeting, scheduled to be held on Saturday, September 23, 2023 at 1:00 P.M. (IST) to be held through Video Conferencing ("VC") / Other Audio-Video Means ("OAVM")
2. The Board has appointed M/s Kashinath Sahu & Co., Practising Company Secretaries (CP No. 4807) as the Secretarial Auditor of the Company for the Financial Year 2022-2023 and also for the Financial Year 2023-2024. The brief profile of the Secretarial Auditor is provided in Annexure-A.
3. The Board considered and approved the Director's Report along with the Annexures for the Financial Year 2022-2023.
4. The Board approved the appointment of Mr. Kashinath Sahu, Practicing Company Secretary (CP No. 4807) as the Scrutinizer for conducting the E-Voting Process for the Eleventh Annual General Meeting of the Company.
5. Approved the E-Voting facility through CDSL E-Voting Platform, to facilitate the Members of the Company to cast their votes electronically and finalised the E-Voting Dates as under:



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S No	Particulars	Details
1	E-Voting Start Date and Time	September 20, 2023 (09:00 A.M. IST)
2	E-Voting End Date and Time	September 22, 2023 (05:00 P.M. IST)
3	Cut-off Date for E-Voting	September 16, 2023

6. The Board considered and approved the appointment of Mr. D. Ramesh Babu (DIN: 02163058) as the Additional Director of the Company to hold office till the conclusion of the Eleventh Annual General Meeting and will be eligible for appointment as Director of the Company. Further, the Board also approved the Appointment of Mr. D Ramesh Babu, Additional Director appointed as the Whole-Time Director (Executive Category) of the Company for a consecutive period of five years, subject to the approval of the Shareholders in the ensuing Annual General Meeting of the Company. The details of appointment as required under the Regulations, and brief profile of Mr. D. Ramesh Babu is provided in Annexure-B.

7. The Board took note of the resignation of Mr. S. Venkata Raman Rao (DIN: 09302647) from the post of Whole-Time Director and Chief Executive Officer of the Company, with effect from August 24, 2023. Consequently, he also ceased to be the Member of the Stakeholders Relationship Committee. The details as required under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 are enclosed herewith as Annexure-C to this letter.

The letter of resignation received from Mr. S. Venkata Raman Rao is enclosed herewith.

Consequent on resignation of Mr. S. Venkata Raman Rao, the Stakeholder Relationship Committee was re-constituted with the following members:

1. Mr. Percy Homi Italia (Independent Director, Chairman)
2. Mr. Revoor Ramachandra (Independent Director, Member)
3. Mr. Devarapalli Ramesh Babu (Additional Director, Member)

8. Consequent upon change in the Board, the persons authorised to determine Materiality of an event / information, pursuant to the Company's Policy for determination of Materiality of events / information for disclosure to the Stock Exchanges is provided in Annexure-D.

The Meeting of the Board of Directors was conducted at the Corporate Office of the Company, which commenced at 1:00 P.M. and concluded at 4:10 P.M.

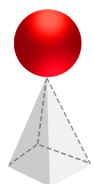
This is for your information and record.

For Precision Metaliks Limited

RAKESH KUMAR Digitally signed by RAKESH
KUMAR CHANDAK
CHANDAK Date: 2023.08.24 16:19:49
+05'30'

Rakesh Kumar

Company Secretary

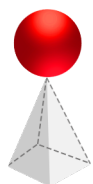


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Annexure-A

Appointment of Secretarial Auditor

S No	Details of Events to be provided	Information Details
1	Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise	Appointment as Secretarial Auditor of the Company for the Financial Year 2022-2023 and also for the Financial Year 2023-2024
2	Date of Appointment	August 24, 2023
3	Terms of Appointment	For the Financial Year 2022-2023 and also Financial Year 2023-2024
4	Brief Profile	M/s Kashinath Sahu & Co., Practicing Company Secretaries Firm (CP No. 4807) based out of Hyderabad. Mr. Kashinath Sahu, the founder of the Firm, is Company Secretary in whole time Practice, possess an experience of over three decades in handling the Secretarial Compliances pertaining to SEBI Rules, Company Law and LLP Rules. Its clientele includes Listed, Unlisted as well as Private Companies and LLPs.

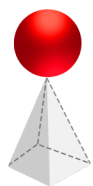


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Annexure-B

Appointment of Mr. D. Ramesh Babu as Whole-Time Director

S No	Details of Events to be provided	Information Details
1	Reason for Change viz., Appointment, ~~Resignation, Removal, Death or otherwise~~	With recommendation from the Nomination and Remuneration Committee, the Board of Directors appointed Mr. D. Ramesh Babu as an Additional Director effective from August 24, 2023, designated as Whole-Time Director of the Company, subject to approval of the Members in the ensuing Annual General Meeting.
2	Date of Appointment / ~~Cessation~~ (as applicable) and Term of Appointment	As stated above
3	Brief Profile (in case of appointment)	Mr. Ramesh Babu has completed his B.E in Mechanical Engineering from Andhra University and also holds Post-Graduate Diploma in Computer Applications. He has thirty-five years of experience in the fields of Engineering, Administration, and Marketing gained during his career span.
4	Disclosure of relationships between Directors (in case of appointment of Director)	Mr. D. Ramesh Babu is not related to any Director / Key Managerial Personnel of the Company
5	Information as required pursuant to NSE Circular NSE/CML/2018/24 dated June 20, 2018.	Mr. D. Ramesh Babu is not debarred from holding the office of Director, by virtue of any SEBI Order or any other Regulatory Authority

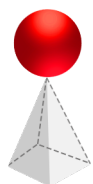


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Annexure-C

Resignation of Mr. S. Venkata Raman Rao from the post of Whole-Time Director and CEO

S No	Details of Events to be provided	Information Details
1	Reason for Change viz., Appointment, Resignation, Removal, Death or otherwise	Resignation from the post of Whole-Time Director and Chief Executive Officer due to personal reasons with effect from August 24, 2023
2	Date of ~~Appointment~~ / Cessation (as applicable) and ~~Term of Appointment~~	August 24, 2023
3	Brief Profile (in case of appointment)	Not Applicable
4	Disclosure of relationships between Directors (in case of appointment of Director)	Not Applicable
5	Information as required pursuant to NSE Circular NSE/CML/2018/24 dated June 20, 2018.	Not Applicable



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Annexure-D

Contact Details of Authorised Persons who are authorised for determining Materiality of an event / information and disclosure to the Stock Exchange

Name	Designation	Phone Number	E-mail ID
Mr. D. Ramesh Babu	Executive Director	0891-04884132	precisionmetaliksltd@gmail.com
Mr. BVV Prakash Rao	Chief Financial Officer	0891-04884132	cfo@precision-metaliks.com
Mr. Rakesh Kumar	Company Secretary	0891-04884132	cs@precision-metaliks.com

August 24, 2023

To
The Board of Directors
Precision Metaliks Limited
9-19-43, Suryadev Apartments, Flat No. 202
CBM Compound, Siripuram
Visakhapatnam – 530003

Dear Sir / Madam,

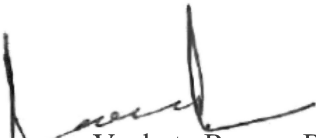
Sub: Resignation from the position of Whole-Time Director and Chief Executive Officer of the Company

This is to inform the Board that I hereby tender my resignation as from the position of Whole-Time Director and Chief Executive Officer of the Company, due to my personal reasons. Consequently, I will also be stepping down as Member of the Stakeholders Relationship Committee of the Company.

I take this opportunity to thank the Board and other Committee members for the support extended to me during my tenure as the Whole-Time Director and Chief Executive Officer of the Company.

Thanking You

Yours faithfully,



Sevvana Venkata Raman Rao
DIN: 09302647