

PRECISION METALIKS LIMITED

May 15, 2024

To
The Manager – Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

NSE Scrip: PRECISION

Dear Sir / Madam,

Sub: Statement of Deviation or Variation in the use of proceeds raised through Preferential Issue for the half-year period ended March 31, 2024

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is being informed that there is no deviation or variation in use of proceeds raised through Preferential Issue for the half-year period ended March 31, 2024, as mentioned in the Objects stated in Offer Letter.

Accordingly, please find enclosed herewith statement indicating no deviation or variation in the use of proceeds raised through Preferential Issue, in the prescribed format attached as Annexure, for the half-year period ended March 31, 2024.

Kindly take the above information on record.

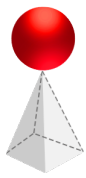
Thanking You

For Precision Metaliks Limited

**RAKESH
KUMAR
CHANDAK**

Digitally signed by
RAKESH KUMAR
CHANDAK
Date: 2024.05.15
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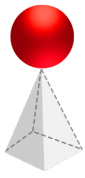
Rakesh Kumar
Company Secretary



PRECISION METALIKS LIMITED

Name of Listed Entity	PRECISION METALIKS LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28/03/2024
Amount Raised	Rs.32.16 Crores
Report filed for Half-year ended	31/03/2024
Monitoring Agency	NA
Monitoring Agency Name	NA
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the Objects of the Issue as stated in the Prospectus / Offer Document?	No
If yes, details of the approval so required?	NA
Date of Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil
Objects for which Funds have been raised and where there has been a deviation, in the following table	No Deviation

Original Object	Modified Object	Original Allocation (Rs. in Crores)	Modified Allocation	Funds Utilised (Rs. in Crores)	Amount of Deviation / Variation for the applicable Object	Remarks
- Working Capital	NA	32.16	NA	-	NA	NA



PRECISION METALIKS LIMITED

For Precision Metaliks Limited

J. Roja Ramana
Jayanthi Roja Ramana
Director
DIN: 05334095

