

PRECISION METALIKS LIMITED

November 13, 2024

To
The Manager – Listing Compliance
National Stock Exchange India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

NSE Scrip: PRECISION

Dear Sir / Madam,

Sub: Statement of Deviation or Variation in the use of proceeds raised through Preferential Issue for the half-year period ended September 30, 2024

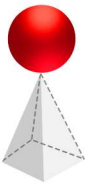
Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/CMD1/162/2019 dated December 24, 2019, it is being informed that there is no deviation or variation in use of proceeds raised through Preferential Issue for the half-year period ended September 30, 2024 as mentioned in the Objects stated in Offer Letter.

Accordingly, please find enclosed herewith statement indicating no deviation or variation in the use of proceeds raised through Preferential Issue, in the prescribed format attached as Annexure, for the half-year period ended September 30, 2024.

Kindly take the above information on record.

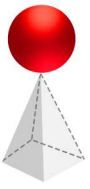
For Precision Metaliks Limited

Jayanthi Roja Ramani
Director
DIN: 05334095



PRECISION METALIKS LIMITED

Name of Listed Entity	PRECISION METALIKS LIMITED
Mode of Fund Raising	Preferential Issue
Date of Raising Funds	28/03/2024
Amount Raised	Rs.3,216.00 Lakhs
Report filed for Half-year ended	30/09/2024
Monitoring Agency	NA
Monitoring Agency Name	NA
Is there a Deviation / Variation in use of funds raised?	No
Whether any approval is required to vary the Objects of the Issue as stated in the Prospectus / Offer Document?	No
If yes, details of the approval so required?	NA
Date of Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the Auditors, if any	Nil
Objects for which Funds have been raised and where there has been a deviation, in the following table	No Deviation



PRECISION METALIKS LIMITED

Original Object	Modified Object	Original Allocation (Rs. in Lakhs)	Modified Allocation	Funds Utilised (Rs. in Lakhs)	Balance Amount (Rs. in Lakhs)	Amount of Deviation / Variation for the applicable Object
- Working Capital	NA	3,041.00	NA	1,204.56	1,836.44	NA
- Issue Expenses	NA	175.00	NA	164.07	10.93	NA
Total		3,216.00	NA	1,368.63	1,847.37	

The Balance Amount is maintained with Scheduled Commercial Bank and NBFC.

For Precision Metaliks Limited

J. Roja Ramani

Jayanthi Roja Ramani
Director
DIN: 05334095



To
The Board of Directors
Precision Metaliks Limited
6-3-855/10/A, Flat No. 4A
Sampathji Apartments
Saadat Manzil, Ameerpet
Hyderabad – 500016

Dear Sirs,

Sub: Disclosure for Utilisation of the Issue Proceeds raised through Preferential Issue

We, PPKG & Co, Chartered Accountants, have verified the Books of Accounts of the Company and other relevant records produced before us. On the basis of such verification and according to information and explanations given to us, we hereby confirm that the Company has incurred the following expenses from the amount raised through the Preferential Issue of 67,00,000 Equity Shares of Rs.10/- each issued at Premium of Rs.38/- Per Share.

(Rs. in Lakhs)

S No	Objects as disclosed in the Offer Document	Amount raised through Preferential Issue	Amount utilised up to 30.09.2024	Balance Amount as on 30.09.2024	Remarks
1	Meeting Additional Working Capital Requirements	3,041.00	1,204.56	1,836.44	-
2	Issue Expenses	175.00	164.07	10.93	-
Total		3,216.00	1,368.63	1,847.37	

The balance amount of Rs.1,847.37 Lakhs is maintained with the Scheduled Commercial Bank and NBFC.

This Certificate is intended for your information or to be provided to any Entity or Regulatory Authority in connection with the Utilisation of the Issue Proceeds from the Preferential Issue and is not to be used, referred to or distributed for any other purpose without our written consent.

Date: 13.11.2024
Place: Hyderabad

For PPKG & Co
Chartered Accountants
FRN: 009655S

Swetha Toshniwal
(Partner)
Membership No. 231499

UDIN: 24231499BK FDO23244

5-8-352, 701, 7th Floor, Raghav Ratna Towers, Chirag Ali Lane, Abids, Hyderabad - 500 001.

Branch Office : VIJAYAWADA

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Associate Office at : • AHMEDABAD • BANGALORE • CHENNAI • DELHI • GUWAHATI • JAIPUR • JODHPUR • INDORE • KOLKATA
• MUMBAI • PATNA • TRIVANDRUM • SILCHAR (ASSAM)