

# PRECISION METALIKS LIMITED

November 13, 2024

To  
The Listing Department  
National Stock Exchange of India Limited  
Exchange Plaza, Plot No. C/1, G-Block  
Bandra Kurla Complex, Bandra (East)  
Mumbai – 400051

NSE Scrip: PRECISION

Subject: Outcome of the Board Meeting

Dear Sir / Madam

Pursuant to the Regulations 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform that the Board of Directors of the Company in their Meeting held today i.e., November 13, 2024 has inter-alia considered and approved the Unaudited Standalone Financial Results along with the Limited Review Report issued by M/s PPKG & Co., Statutory Auditors of the Company.

In furtherance to the intimation filed by the Company dated September 28, 2024 the Trading Window for trading in the securities of the Company, which was closed from October 1, 2024 till 48 hours after the declaration of the Unaudited Financial Results, shall be opened after the expiry of forty-eight hours after declaration of the said Results.

The Financial Results will be placed on the website of the Company at [www.precision-metaliks.com](http://www.precision-metaliks.com) and also on the website of the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com)

The Board Meeting commenced at 3:00 P.M. and concluded at 4:18 P.M.

This is for your information and record.

For Precision Metaliks Limited

Jayanthi Roja Ramani  
Director  
DIN: 05334095

**PRECISION METALIKS LIMITED**

**UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE HALF-YEAR PERIOD ENDED SEPTEMBER 30, 2024**

(Rs. in Lakhs)

	Particulars	Half - Year Ended			Year Ended	
		30-Sep	31-Mar	30-Sep	31-Mar	31-Mar
		2024	2024	2023	2024	2023
		Unaudited	Audited	Unaudited	Audited	Audited
<b>I</b>	<b>Income</b>					
(a)	Revenue from Operations	7,759.45	13,154.08	6,424.67	19,578.75	18,862.88
(b)	Other Income	142.38	30.62	33.88	64.50	42.97
	<b>Total Revenue</b>	<b>7,901.83</b>	<b>13,184.70</b>	<b>6,458.55</b>	<b>19,643.25</b>	<b>18,905.85</b>
<b>II</b>	<b>Expenses</b>					
(a)	Cost of Material Consumed	6,862.10	10,285.93	5,189.54	15,475.47	16,310.77
(b)	Purchase of Stock in Trade	439.22	2,162.56	745.99	2,908.54	510.70
(c)	Changes in Inventories of Stock-in-Trade, Work in Progress and Finished Goods	(72.97)	(51.77)	43.31	(8.46)	671.67
(d)	Employee Benefit Expenses	84.83	186.80	84.09	270.89	248.33
(e)	Finance Cost	181.40	54.13	43.76	97.89	49.38
(f)	Depreciation and Amortisation Expenses	8.03	9.25	6.27	15.52	9.29
(g)	Other Expenses	238.25	85.04	72.46	157.50	369.81
	<b>Total Expenses</b>	<b>7,740.85</b>	<b>12,731.94</b>	<b>6,185.41</b>	<b>18,917.35</b>	<b>18,169.94</b>
<b>III</b>	<b>Profit / (Loss) Before Exceptional Items and Tax</b>	<b>160.98</b>	<b>452.76</b>	<b>273.14</b>	<b>725.90</b>	<b>735.91</b>
	Exceptional Items					-
	Profit / (Loss) Before Tax	<b>160.98</b>	<b>452.76</b>	<b>273.14</b>	<b>725.90</b>	<b>735.91</b>
<b>IV</b>	<b>Tax Expense:</b>					
(1)	Current Tax	45.39	(22.75)	71.02	48.27	25.87
(2)	Deferred Tax	(0.32)	(0.38)	(0.37)	(0.75)	(0.38)
	Profit / (Loss) for the Period from Continuing Operations	<b>115.91</b>	<b>475.89</b>	<b>202.49</b>	<b>678.38</b>	<b>710.42</b>
	Profit / (Loss) from Discontinued Operations	-	-	-	-	-
	Tax Expense of Discontinued Operations	-	-	-	-	-
	Profit / (Loss) from Discontinued Operations (After Tax)					-
<b>V</b>	<b>Profit / (Loss) for the Period</b>	<b>115.91</b>	<b>475.89</b>	<b>202.49</b>	<b>678.38</b>	<b>710.42</b>
	Other Comprehensive Income					
	A (i) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will not be reclassified to Profit or Loss	-	-	-	-	-
	B (i) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-	-
	Total Comprehensive Income for the period (Comprising Profit / (Loss) and Other Comprehensive Income for the period)	-	-	-	-	-
<b>VI</b>	<b>Earnings Per Equity Share - Basic and Diluted</b>	<b>0.50</b>	<b>2.07</b>	<b>1.25</b>	<b>2.95</b>	<b>4.37</b>

**Notes to Accounts:**

- The above Unaudited Standalone Financial Results of the Company for the half-year period ended September 30, 2024 as reviewed by the Audit Committee and have been approved by the Board of Directors at their respective Meetings held on November 13, 2024.
- The Financial Results have been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounting) Rules, 2014 (as amended) and other recognized Accounting Practices and Policies, as applicable.
- The Company operates in single segment of business i.e., processing of raw-casted alloy wheels by rendering value added services and other engineering services.
- The Statutory Auditors have carried out Limited Review of the Financial Results and have expressed an unmodified opinion thereon. The Report does not have any impact on the Results.
- The Certificate as required in terms of Regulation 33(2)(a) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of the above Results has been placed before the Board of Directors.
- There are no Investor Complaints received / pending as on September 30, 2024.
- Figures for the previous periods have been regrouped / reclassified, whenever necessary, to confirm to current period classification / disclosures.

Date: 13.11.2024  
Place: Visakhapatnam



For Precision Metaliks Limited

*J. Roja Ramani*

Jayanthi Roja Ramani  
Director  
DIN: 05334095

**PRECISION METALIKS LIMITED**  
**BALANCE SHEET AS AT SEPTEMBER 30, 2024**

CIN : L74900TG2012PLC082194

Particulars	Note	As at 30-September-2024	As at 31-March-2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholders' Funds</b>			
Share Capital	1	2,295.91	2,295.91
Reserves and Surplus	2	6,500.01	6,384.10
Money received against Share Warrants		-	-
		<b>8,795.91</b>	<b>8,680.00</b>
Share Application Money Pending Allotment			
<b>Non-Current Liabilities</b>			
Long Term Borrowings		-	-
Deferred Tax Liabilities (Net)		-	-
Other Long Term Liabilities		-	-
Long Term Provisions		-	-
<b>Current Liabilities</b>			
Short Term Borrowings		-	-
Trade Payables	3	7,333.36	6,418.07
Other Current Liabilities	4	57.01	58.37
Short Term Provisions	5	262.93	213.69
		<b>7,653.30</b>	<b>6,690.13</b>
<b>TOTAL</b>		<b>16,449.21</b>	<b>15,370.13</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
<b>Property, Plant and Equipment</b>			
- Tangible Assets	6	73.43	80.39
- Intangible Assets		-	-
- Capital Work-In-Progress		-	-
- Intangible Assets under development		-	-
		<b>73.43</b>	<b>80.39</b>
Non-Current Investments	7	238.52	238.52
Deferred Tax Assets (Net)	8	0.57	0.24
Long Term Loans and Advances		-	-
Other Non Current Assets		-	-
		<b>312.52</b>	<b>319.15</b>
<b>Current Assets</b>			
Current Investments		-	-
Inventories	9	128.68	55.71
Trade Receivables	10	10,092.41	8,088.90
Cash and Cash Equivalents	11	229.53	1,212.26
Short Term Loans and Advances	12	5,137.33	5,326.82
Other Current Assets	13	548.75	367.28
		<b>16,136.69</b>	<b>15,050.98</b>
<b>TOTAL</b>		<b>16,449.21</b>	<b>15,370.13</b>

Date: 13.11.2024  
Place: Visakhapatnam

For Precision Metaliks Limited



*Jayanthi Roja Ramani*

Jayanthi Roja Ramani  
Director  
DIN: 05334095

**PRECISION METALIKS LIMITED**  
**CASH FLOW STATEMENT FOR THE HALF-YEAR ENDED SEPTEMBER 30, 2024**

Particulars	Current	Previous
	30-09-2024	30-09-2023
	Unaudited	Unaudited
<b>Cash Flow from Operating Activities</b>		
Net Profit Before Tax and Extra-ordinary Items	160.98	273.14
<b>Adjustment For</b>		
Depreciation	8.03	6.27
Foreign Exchange		
Gain or Loss on Sale of Fixed Assets		
Gain or Loss on Sale of Investment		
Finance Cost	171.82	43.76
Dividend Income		
Other adjustment of Non-Cash Item		
Other adjustment to reconcile Profit	-	(31.96)
<b>Total Adjustment to Profit/Loss (A)</b>	<b>179.85</b>	<b>18.07</b>
<b>Adjustment For working Capital Change</b>		
Adjustment for Increase/Decrease in Inventories	(72.97)	43.31
Adjustment for Increase/Decrease in Trade Receivables	(2,003.51)	59.55
Adjustment for Increase/Decrease in Other Current Assets	(181.47)	136.05
Adjustment for Increase/Decrease in Loans and Advances	189.50	4.62
Adjustment for Increase/Decrease in Trade Payables	915.29	(290.43)
Adjustment for Increase/Decrease in Other Current Liabilities	(1.36)	(116.53)
Adjustment for Provisions	49.25	50.32
<b>Total Adjustment For Working Capital (B)</b>	<b>(1,105.28)</b>	<b>(113.11)</b>
<b>Total Adjustment to reconcile Profit (A+B)</b>	<b>(925.43)</b>	<b>(95.04)</b>
<b>Net Cash Flow from (Used in) Operations</b>	<b>(764.45)</b>	<b>178.10</b>
Dividend Received		
Interest Received		
Interest Paid	171.82	43.76
Income Tax Paid / Refund		
<b>Net Cash Flow from (Used in ) operation before Extra-ordinary Items</b>	<b>(936.27)</b>	<b>134.34</b>
Proceeds from Extra-ordinary Items		
Payment for Extra-ordinary Items		
<b>Net Cash Flow from Operating Activities</b>	<b>(936.27)</b>	<b>134.34</b>
<b>Cash Flows from Investing Activities</b>		
Proceeds from Fixed Assets		
Proceeds from Investment or Equity Instruments	-	-
Purchase of Fixed Assets	1.07	23.85
Purchase of Investments or Equity Instruments		
Interest Received	-	33.88
Dividend Received		
Cash Receipt from Sale of Interest in Joint Venture		
Cash Payment to acquire Interest in Joint Venture		
Cash Flow from loosing Control of Subsidiaries		
Cash Payment for acquiring Control of Subsidiaries		
Proceeds from Government Grant		
Other Inflow / Outflow of Cash		
<b>Net Cash Flow from (Used in ) in Investing Activities before Extra-ordinary Items</b>	<b>(1.07)</b>	<b>10.03</b>
Proceeds from Extra-ordinary Items		
Payment for Extra-ordinary Item		

<b>Net Cash Flow from (Used in ) in Investing Activities</b>	<b>(1.07)</b>	<b>10.03</b>
<b>Cash Flows from Financial Activities</b>		
Proceeds From Issuing Shares	-	-
Proceeds from Issuing Debenture / Bonds / Notes		
Redemption of Preference Shares		
Redemption of Debentures		
Proceeds from other Equity Instruments		
Proceeds from Borrowing	-	-
Repayment of Borrowing		
Dividend Paid		
Interest Paid		
Income Tax Paid / Refund	(45.39)	(71.02)
<b>Net Cash Flow from (Used in ) in Financial Activities before Extra-ordinary Items</b>	<b>(45.39)</b>	<b>(71.02)</b>
Proceeds from Extra-ordinary Items		
Payment for Extra-ordinary Items		
<b>Net Cash Flow from (Used in ) in Financial Activities</b>	<b>(45.39)</b>	<b>(71.02)</b>
<b>Net Increase (Decrease) in Cash and Cash equivalents before effect of Exchange Rate changes</b>	<b>(982.73)</b>	<b>73.35</b>
Effect of Exchange Rate change on Cash and Cash Equivalents		
<b>Net Increase (Decrease) in Cash and Cash Equivalents</b>	<b>(982.73)</b>	<b>73.35</b>
Cash and Cash Equivalents at beginning of period	1,212.26	951.72
<b>Cash and Cash Equivalents at end of period</b>	<b>229.53</b>	<b>1,025.07</b>

Date: 13.11.2024  
Place: Visakhapatnam



For Precision Metaliks Limited

*J. Roja Ramani*

Jayanthi Roja Ramani  
Director  
(DIN: 05334095)

**Independent Auditor's Limited Review Report on review of Interim Financial Results of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To**  
**The Board of Directors**  
**Precision Metaliks Limited**

We have reviewed the accompanying statement of the Unaudited Standalone Financial Results of Precision Metaliks Limited ("the Company") for the half-year period ended September 30, 2024 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations")

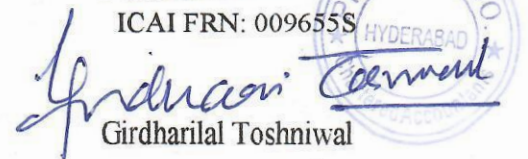
This Statement is the responsibility of the Management of the Company and approved by the Board. The Statement has been prepared in accordance with the Recognition and Measurement principles, as laid down in the Accounting Standard – 25 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued there under and other Accounting Principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India (ICAI). A Review of the Interim Financial Information consists of making inquiries, primarily of the persons responsible for Financial and Accounting matters and applying analytical and other review procedures. A Review is substantially less in scope than an Audit conducted in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we could become aware of all significant matters that might be identified in an Audit. Accordingly, we do not express an Audit Opinion.

Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Accounting Standards and other recognized Accounting Practices and Policies, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: November 13, 2024  
Place: Hyderabad

For PPKG & Co  
Chartered Accountants  
ICAI FRN: 009655S

  
Girdharilal Toshniwal

Partner

Membership No. 205140

UDIN: 24205140BKALOH5589