

PRECISION METALIKS LIMITED

February 12, 2024

To
National Stock Exchange India Limited
Exchange Plaza, Plot No. C / Block – G
Bandra Kurla Complex
Bandra (East)
Mumbai – 400051

Symbol: PRECISION

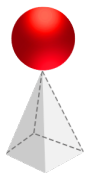
Sub: Outcome of the Board Meeting

Ref: Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 ("Listing Regulations")

Dear Sir / Madam,

In continuation to our intimation dated February 5, 2024 regarding the Board Meeting Notice and pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Schedule-III of the said Regulations, we inform you that the Board of Directors of the Company at its Meeting held today, i.e. Monday, February 12, 2024 inter-alia, has approved the following items:

1. Increase in Authorised Share Capital to Rs.25,00,00,000/- (Rupees Twenty-Five Crores) divided into 2,50,00,000 (Two Crores Fifty Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each. Consequently, the Capital Clause of the Memorandum of Association of the Company is to be altered, subject to approval of the Members in the General Meeting.
2. Issuance of up to 67,00,000 (Sixty-Seven Lakhs Only) Equity Shares of Face Value of Rs.10/- on Preferential Basis to the selected group of Persons at the Price of Rs.45/- (Rupees Forty-Five Only) Per Equity Share, aggregating to an amount of Rs.30.15 Crores (Rupees Thirty Crores Fifteen Lakhs Only) subject to approval of the Members in the General Meeting and Regulatory Authorities.
3. Considered and approved convening an Extra-ordinary General Meeting of the Members of the Company on Saturday, March 9, 2024 at 1:00 P.M. through Video-Conferencing (VC) / Other Audio-Visual Means (OAVM)
4. Appointed Mr. Kashinath Sahu, Practicing Company Secretary (CP No. 4807) as the Scrutinizer for conducting the E-Voting Process for the Extra-ordinary General Meeting.



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5. Approved the E-Voting facility through CDSL E-Voting Platform, to facilitate the Members of the Company to cast their votes electronically and finalised the E-Voting Dates:

S No	Particulars	Details
1	E-Voting Start Date and Time	March 6, 2024 (09:00 A.M. IST)
2	E-Voting End Date and Time	March 8, 2024 (05:00 P.M. IST)
3	Cut-off Date for E-Voting	March 2, 2024

Details required under Regulation 30 of SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 in respect of the aforesaid Preferential Issue is enclosed herewith as **Annexure – A**.

The Board Meeting commenced at 3:00 P.M. and concluded at 4:50 P.M.

Kindly take the same on record.

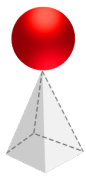
Thanking You

For Precision Metaliks Limited

**RAKESH
KUMAR
CHANDAK**

Digitally signed by
RAKESH KUMAR
CHANDAK
Date: 2024.02.12
17:08:50 +05'30'

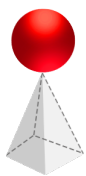
Rakesh Kumar
Company Secretary



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Annexure – A

S No	Particulars	Details			
1	Types of Securities proposed to be Allotted	Equity Shares			
2	Type of Issuance	Preferential Issue			
3	Total Number of Securities proposed to be issued or the Total Amount for which the Securities will be issued	67,00,000 Equity Shares on Preferential Basis to selected group of Persons at a Price of Rs.45/- (Rupees Forty-Five Only) Per Equity Share aggregating to an amount of Rs.30.15 Crores (Rupees Thirty Crores Fifteen Lakhs Only)			
4	In case of Preferential Issue, the Listed Entity shall disclose the following additional details to the Stock Exchange				
	S No	Name of the Investors	Category	Number of Shares proposed to be subscribed	
	1	Jitendra R Sanghavi (HUF)	Public Category	9,50,000	
	2	Rasikal P Sanghabi HUF	Public Category	6,50,000	
	3	Jitendra Rasiklal Sanghvi	Public Category	6,50,000	
	4	Bhavi Jitendra Sanghvi	Public Category	5,10,000	
	5	Darshna Yogesh Sanghvi	Public Category	5,10,000	
	6	Sapna Devang Shah	Public Category	4,50,000	
	7	Roopal H Kawa	Public Category	4,50,000	
	8	Bhawanji Keshavji Chheda	Public Category	3,15,000	
	9	Rushabh Sevantilal Sanghavi	Public Category	2,80,000	
	10	Brijesh Jitendra Parekh	Public Category	1,40,000	
	11	Kirti Surendrabhai Shah	Public Category	1,05,000	
	12	Naresh Saraf	Public Category	1,50,000	
	13	Nareshbhai Karsanbhai Patel (HUF)	Public Category	95,000	
	14	Bharatkumar Karsanbhai Patel (HUF)	Public Category	95,000	
	15	Shah Anilaben Vinodchandra	Public Category	70,000	
	16	Vijay V Shah HUF	Public Category	70,000	
	17	Bindiya Vijay Shah	Public Category	70,000	
	18	Premal P Shah	Public Category	70,000	
	19	Rashesh Mehta	Public Category	70,000	
	20	Jigna Jineshkumar Mehta	Public Category	1,00,000	
	21	Kaivan Rajendra Shah	Public Category	42,000	



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	22	Chhaya Rajendra Shah	Public Category	42,000	
	23	Rajesh Bhagubhai Doshi	Public Category	35,000	
	24	Hitesh Anantrai Sheth	Public Category	35,000	
	25	Mital Vishal Tolia	Public Category	35,000	
	26	Amisha Hitesh Sheth	Public Category	35,000	
	27	Niki Hitesh Sheth	Public Category	35,000	
	28	Smita Rajesh Doshi	Public Category	35,000	
	29	Dipti Tushar Doshi	Public Category	35,000	
	30	Tushar Bhagubhai Doshi	Public Category	35,000	
	31	Vikram Subhash Shah	Public Category	35,000	
	32	Vaibhav Chandrakant Sanghavi	Public Category	35,000	
	33	Sanjay Anantrai Sheth	Public Category	35,000	
	34	Krupa Sanjay Sheth	Public Category	35,000	
	35	Sanjay Anantrai Sheth HUF	Public Category	35,000	
	36	Rahul B Shah	Public Category	35,000	
	37	Viru Rajendra Shah	Public Category	20,000	
	38	Manish Niranjambhai Shah	Public Category	17,000	
	39	Harsh Naresh Satunda	Public Category	17,000	
	40	Jinesh Ramankumar Jain	Public Category	14,000	
	41	Mamta Rahul Oswal	Public Category	14,000	
	42	Oswal Rahul Maniklal	Public Category	14,000	
	43	Sarika Jinesh Jain	Public Category	14,000	
	44	Vanita Vipul Oswal	Public Category	14,000	
	45	Oswal Vipul Nanchand	Public Category	14,000	
	46	Devang Chandrakantbhai Shah	Public Category	188,000	
	Total			67,00,000	
5	Any cancellation or termination of proposal for issuance of Securities thereof		Not Applicable		