

PRECISION METALIKS LIMITED

March 9, 2024

To
The Manager – Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1 / Block – G
Bandra Kurla Complex, Bandra (East)
Mumbai – 400051

Symbol: PRECISION

Dear Sir / Madam,

Sub: Summary of the proceedings of the Extra-ordinary General Meeting (01/2023-2024)

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Pursuant to Regulation 30 and Part-A of Schedule-III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Summary of Proceedings of the First Extra-ordinary General Meeting ("EGM") of the Company, for the Financial Year 2023-2024, held on March 9, 2024 at 1:00 P.M. through Video Conferencing.

Kindly take the same on record.

Thanking You

Yours Faithfully

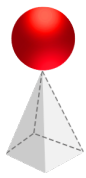
For Precision Metaliks Limited

**RAKESH
KUMAR
CHANDAK**

Digitally signed by
RAKESH KUMAR
CHANDAK
Date: 2024.03.09
14:12:56 +05'30'

Rakesh Kumar

Company Secretary



PRECISION METALIKS LIMITED

Summary of proceedings of the First Extra-ordinary General Meeting of the Members of the Company:

The First Extra-ordinary General Meeting (EGM) of the Members of Precision Metaliks Limited ("the Company") was held on Saturday, March 9, 2024 at 1:00 P.M. through Video Conferencing ('VC'). The Company, while conducting the Meeting, adhered to the Circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India.

Directors Present:

Ms. Jayanthi Roja Ramani – Chairman

Mr. Devarapalli Ramesh Babu – Whole-Time Director

Mr. Percy Homi Italia – Independent Director – Chairman of the Audit Committee

Mr. Revoor Ramachandra – Independent Director

Members Present:

Members attended through Video Conferencing – 13

Members attended in physical – 4

Also Present:

Mr. Rakesh Kumar – Company Secretary

Mr. BVV Prakash Rao – Chief Financial Officer

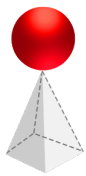
CS Kashinath Sahu – Scrutinizer

Ms. Swetha Biyani, Partner, M/s PPKG & Co – Statutory Auditor

Ms. Jayanthi Roja Ramani, Director of the Company, chaired the proceedings of the Extra-ordinary General Meeting. The Requisite Quorum being present, the Chairman called the Meeting to order.

Mr. Rakesh Kumar, Company Secretary, gave introduction of the Board of Directors and other dignitaries who attended the First Extra-ordinary General Meeting of the Company and briefed them about the Meeting being held through VC, in compliance with the MCA and SEBI Circulars. He further informed that the Members who have not voted through Remote E-voting can cast their Votes through the E-Voting Facility provided during the course of the Meeting. As the Requisite Quorum was present, the proceedings of the Meeting were commenced, and he handed over the proceedings to Ms. Jayanthi Roja Ramani who was elected as the Chairman of the Meeting. She welcomed all the Members to the Meeting attending through Video Conferencing. The Chairman with the concurrence of all the Members present informed that the Notice convening the Extra-ordinary General Meeting was taken as read.

The Members were informed that the Remote E-Voting commenced on Wednesday, March 6, 2024 at 9:00 A.M. (IST) and concluded on Friday, March 8, 2024 at 5:00 P.M. (IST). The Members were also informed that the Company had engaged the services of Central Depository Services (India) Limited for the E-Voting Facility and had appointed CS Kashinath Sahu, Practising Company Secretary, Proprietor



PRECISION METALIKS LIMITED

of M/s Kashinath Sahu & Co. Company Secretaries, as the Scrutinizer for the purpose of Scrutinizing the Remote E-Voting Process.

The following items of businesses as set out in the Notice and the Revised Notice, convening the First Extra-ordinary General Meeting (01/2023-2024), for Financial Year 2023-2024, were recommended for Members consideration and approval:

Ordinary Business:

1. Increase in Authorised Share Capital of the Company and consequential amendment to the Capital Clause of the Memorandum of Association of the Company

Special Business:

2. Issue of Equity Shares on Preferential Basis

The above businesses were transacted by providing the E-Voting Facility and also through the Remote E-Voting Facility provided to the Members.

The Chairman informed that the Voting Results of Remote E-Voting and the Voting done at the Venue, will be collated by the Scrutinizer, and will be announced within forty-eight hours from the conclusion of the Extra-ordinary General Meeting. The same will be uploaded on the website of the Company <https://precision-metaliks.com/> and will also on website of Stock Exchange <https://www.nseindia.com/>

The Meeting concluded with a vote of thanks. The First Extra-ordinary General Meeting commenced at 1.00 PM concluded at 1:24 P.M.

Kindly take on record the summarized proceedings of the First Extra-ordinary General Meeting.