



where **Passion**
meets **Performance**

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PCL/SEC/23-24/045

Date : 28th July 2023

National Stock Exchange of India Limited, "Exchange Plaza" 5th Floor, Plot No. C-1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai – 400051 NSE Scrip Code - PRECAM	BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 BSE Scrip Code – 539636
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Subject:

- 1. Voting Results under Regulation 44(3) of the SEBI (Listing Obligations and Disclosure Regulations), 2015 of the 31st Annual General Meeting (AGM) of the Company.**
- 2. Consolidated Report of Scrutinizer on e-voting process.**

Dear Sir/Madam,

Pursuant to Regulation 44(3) of SEBI (Listing Obligations and Disclosure Regulations), 2015 we hereby intimate the following details with regard to voting results for the resolutions passed by the members at the **31st Annual General Meeting** of the Company.

Date, Time and Venue of AGM	Wednesday, 26 th July 2023 at 3:00 PM (IST), via Video Conferencing (VC)/ Other Audio-Visual Means (OAVM)
Record Date/ Cut-off date	18 th July 2023
Book Closure period	Wednesday, 19 th July 2023 to Wednesday, 26 th July 2023 (Both days inclusive)
Total Number of Shareholders on record/cut-off date	48,929

Precision Camshafts Limited

Solapur : D5 MIDC, Chincholi, Solapur, India – 413255

Solapur : E102 MIDC, Akkalkot Road, Solapur, India – 413006

Pune : 501/502, Kanchanban "B", Sunit Capital, Senapati Bapat Rd, Pune, India - 411016



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Number of members attended through Video Conferencing (VC)/Other Audio-Visual Means (OAVM):

Shareholders	No. of attendees	No. of attendees as Authorised Representative	Total
Promoters and Promoter Group	3	Nil	3
Public	43	Nil	43
Total		0	46

A summary of Voting Results (remote e-voting and votes cast during the AGM) of the businesses transacted at the 31st AGM of the Company is as under:

Sr. No.	Particulars of Resolutions	Type of Resolution	Result
1.	To receive, consider and adopt: - (a) The Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2023 including Reports of the Board of Directors and Auditors thereon; and (b) the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31 st March 2023 including the Reports of the Auditors thereon	Ordinary Resolution	Passed with requisite majority
2.	To declare final dividend of ₹. 1 per equity share of ₹ 10/- each for the Financial Year ended 31 st March 2023.	Ordinary Resolution	Passed with requisite majority
3.	To appoint a Director in place of Mr. Karan Y. Shah (DIN: 07985441), who retires by rotation, and being eligible, offers himself for re-appointment.	Ordinary Resolution	Passed with requisite majority
4.	To ratify the remuneration of cost auditors for the Financial Year ending 31 st March 2024.	Ordinary Resolution	Passed with requisite majority



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5.	To consider appointment of Mr. Karan Y. Shah (DIN: 07985441) Whole-Time Director for the period starting from 13 th August 2023 till 31 st March 2027 and to fix his remuneration.	Ordinary Resolution	Passed with requisite majority
6.	Payment of commission to Non-Executive Directors.	Ordinary Resolution	Passed with requisite majority

Further also find enclosed herewith Consolidated Report of the Scrutinizer dated 26th July 2023 pursuant to the provisions of Section 108 of the Companies Act, 2013 and Rule 20 (4)(xii) of the Companies (Management and Administration) Rules, 2014.

You are requested to acknowledge the receipt of the same.

Thanking You.

For **Precision Camshafts Limited**

Ravindra R. Joshi

Whole-time Director and CFO

DIN: [03338134](#)

Precision Camshafts Limited

1 - To receive, consider and adopt: -

(a)The Audited Standalone Financial Statements of the Company for the Financial Year ended 31st March 2023 including Reports of the Board of Directors and Auditors thereon; and

(b)the Audited Consolidated Financial Statements of the Company for the Financial Year ended 31st March 2023 including the Reports of the Auditors thereon

Resolution Required : (Ordinary)

Whether promoter/ promoter group are interested in the agenda/resolution?

NO

Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
			[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62092363	100.0000	62092363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62092363	100.0000	62092363	0	100.0000	0.0000
Public Institutions	E-Voting	330041	77923	23.6101	77923	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77923	23.6101	77923	0	100.0000	0.0000
Public Non Institutions	E-Voting	32563431	11270832	34.6119	11270812	20	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11270832	34.6119	11270812	20	99.9998	0.0002
Total		94985835	73441118	77.3180	73441098	20	100.0000	0.0000

Precision Camshafts Limited

Resolution Required : (Ordinary)			2 - To declare final dividend of Rs. 1 per equity share of Rs. 10/- each for the Financial Year ended 31st March 2023					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62092363	100.0000	62092363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62092363	100.0000	62092363	0	100.0000	0.0000
Public Institutions	E-Voting	330041	77923	23.6101	77923	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77923	23.6101	77923	0	100.0000	0.0000
Public Non Institutions	E-Voting	32563431	11270832	34.6119	11270812	20	99.9998	0.0002
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11270832	34.6119	11270812	20	99.9998	0.0002
Total		94985835	73441118	77.3180	73441098	20	100.0000	0.0000

Precision Camshafts Limited

Resolution Required : (Ordinary)			3 - To appoint a Director in place of Mr. Karan Y. Shah (DIN: 07985441), who retires by rotation, and being eligible, offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62092363	100.0000	62092363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62092363	100.0000	62092363	0	100.0000	0.0000
Public Institutions	E-Voting	330041	77923	23.6101	77923	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77923	23.6101	77923	0	100.0000	0.0000
Public Non Institutions	E-Voting	32563431	11270832	34.6119	11270732	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11270832	34.6119	11270732	100	99.9991	0.0009
Total		94985835	73441118	77.3180	73441018	100	99.9999	0.0001

Precision Camshafts Limited

Resolution Required : (Ordinary)		4 - To ratify the remuneration of cost auditors for the Financial Year ending 31st March 2024.						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62092363	100.0000	62092363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62092363	100.0000	62092363	0	100.0000	0.0000
Public Institutions	E-Voting	330041	77923	23.6101	77923	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77923	23.6101	77923	0	100.0000	0.0000
Public Non Institutions	E-Voting	32563431	11270832	34.6119	11270788	44	99.9996	0.0004
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11270832	34.6119	11270788	44	99.9996	0.0004
Total		94985835	73441118	77.3180	73441074	44	99.9999	0.0001

Precision Camshafts Limited

Resolution Required : (Ordinary)		5 - To consider appointment of Mr. Karan Y. Shah (DIN: 07985441) Whole-Time Director for the period starting from 13th August 2023 till 31st March 2027 and to fix his remuneration						
Whether promoter/ promoter group are interested in the agenda/resolution?		Yes						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62092363	100.0000	62092363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62092363	100.0000	62092363	0	100.0000	0.0000
Public Institutions	E-Voting	330041	77923	23.6101	77923	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77923	23.6101	77923	0	100.0000	0.0000
Public Non Institutions	E-Voting	32563431	11270832	34.6119	11270732	100	99.9991	0.0009
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11270832	34.6119	11270732	100	99.9991	0.0009
Total		94985835	73441118	77.3180	73441018	100	99.9999	0.0001

Precision Camshafts Limited

Resolution Required : (Ordinary)			6 - Payment of commission to Non-Executive Directors					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	62092363	62092363	100.0000	62092363	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		62092363	100.0000	62092363	0	100.0000	0.0000
Public Institutions	E-Voting	330041	77923	23.6101	77923	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		77923	23.6101	77923	0	100.0000	0.0000
Public Non Institutions	E-Voting	32563431	11270832	34.6119	11269477	1355	99.9880	0.0120
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		11270832	34.6119	11269477	1355	99.9880	0.0120
Total		94985835	73441118	77.3180	73439763	1355	99.9982	0.0018

Consolidated Report of Scrutinizer on E-voting Process

[Remote e-voting and e-voting conducted at the 31st Annual General Meeting (AGM) held through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM")]

July 26, 2023

To
Mr. Yatin S. Shah
Chairman and Managing Director
M/s. Precision Camshafts Limited
E 102/103, MIDC Akkalkot Road,
Solapur 413006, Maharashtra, India

Dear Sir,

Sub: Consolidated Report of Scrutinizer on e-voting process [Remote e-voting and e-voting conducted at the Thirty-First AGM held through VC/OAVM facility, conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 ("Act") read with the Companies (Management and Administration) Rules, 2014 further read with relevant MCA Circulars and SEBI Circulars and in compliance with the provisions of the Act and SEBI (LODR) Regulations, 2015.

The Board of Directors of Precision Camshafts Limited ('the Company') have vide resolution passed on May 26, 2023 decided to provide to the Members of the Company, facility to exercise their voting right on the resolutions as set out in the notice of Thirty-First Annual General Meeting ('AGM') held on July 26, 2023; through Video Conference ("VC")/ Other Audio-Visual Means ("OAVM"), by way of remote e-voting and e-voting conducted at the AGM.

The MCA vide its general circulars has allowed companies to convene AGM through VC/ OAVM. Voting by means of a poll at the AGM by filling physical ballot papers is therefore dispensed with as no physical AGM is convened. Members who have not voted during remote e-voting period but attended the AGM, are allowed to cast their vote by e-voting conducted at the AGM. The e-voting process thus includes the consolidated number of e-votes cast during the remote e-voting period and the e-votes cast at the AGM.

I, Jayavant B. Bhavé, Company Secretary in Whole time Practice, having Membership No. FCS 4266 and Certificate of Practice Number 3068 have been appointed as the Scrutinizer by the Board of Directors of the Company vide resolution passed on May 26, 2023 as required under Section 108 of the Companies Act, 2013 and Rule 20(4)(xi) of the Companies (Management and Administration) Rules, 2014 for the

purpose of scrutinizing the Remote E-Voting and E-voting at the AGM; in a fair and transparent manner and ascertaining the requisite majority for passing of resolutions as contained in the notice convening the Thirty-First Annual General Meeting of the Company held on Wednesday, July 26, 2023 and reproduced herein below:

Ordinary Business:

1. To receive, consider and adopt
 - (a) the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 including Reports of the Board of Directors and Auditors thereon; and
 - (b) the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 including Reports of the Auditors thereon. - Ordinary Resolution.
2. To declare final dividend of Re. 1 (Rupee one only) per equity share of Rs. 10/- each for the financial year ended March 31, 2023. - Ordinary Resolution.
3. To appoint a Director in place of Mr. Karan Y. Shah (DIN: 07985441), who retires by rotation, and being eligible, offers himself for re-appointment. - Ordinary Resolution.

Special Business:

4. To ratify the remuneration of Cost Auditors (M/S. S. V. Vhatte & Associates, Cost Accountants) for the Financial Year ending March 31, 2024 - Ordinary Resolution.
5. To consider appointment of Mr. Karan Y. Shah (DIN: 07985441) Whole-Time Director for the period starting from August 13, 2023 till March 31, 2027 and to fix his remuneration - Ordinary Resolution.
6. To consider payment of commission to Non- Executive Directors - Ordinary Resolution.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules thereunder relating to Remote E-voting and E-voting at the AGM. My responsibility as the Scrutinizer for the voting process is restricted to ensure that the voting process is conducted in a fair and transparent manner and make the Scrutinizers' Report of the votes cast "in favour" or "against" the above resolutions, based on the reports generated from the E-Voting System provided by the National Securities Depository Limited (NSDL), the authorized agency to provide Remote E-voting/ E-voting at the AGM facilities and engaged by the company for that purpose.



The Notice of AGM dated May 26, 2023 convening the Thirty-First Annual General Meeting of the Company to be held through VC / OAVM on Wednesday, July 26, 2023 at 3.00 p.m. IST, was sent through electronic mode to the members of the Company and the members of the Company holding shares on the cut-off date i.e. Tuesday, July 18, 2023 were entitled to vote on the above-mentioned resolutions proposed as set out in the Notice of the Thirty-First Annual General Meeting.

In this regard, I submit my report as under:

1. The E-voting period remained open from **Sunday, July 23, 2023 at 9:00 AM (IST) and ended on Tuesday, July 25, 2023 at 05:00 PM (IST).**
2. After the conclusion of AGM on July 26, 2023, I have downloaded, scrutinized and counted the votes cast through remote e-voting and e-voting at the AGM, for the purpose of this report.
3. I have unblocked the electronic votes cast through remote e-voting and e-voting at the AGM in the presence of the witnesses not in the employment of the Company from the e-voting website of National Securities Depository Limited (NSDL).
4. The Consolidated results of the E-Voting Process (including remote e-voting and e-voting at the AGM) are as follows-

Resolution No. 1- To receive, consider and adopt: -

- (a) **the Audited Standalone Financial Statements of the Company for the financial year ended March 31, 2023 including Reports of the Board of Directors and Auditors thereon; and**
- (b) **the Audited Consolidated Financial Statements of the Company for the financial year ended March 31, 2023 including Reports of the Auditors thereon:**

Votes in Favour of the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
107	73441098	99.9998

Votes Against the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
1	20	0.0002



Votes Invalid:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 2. To declare final dividend of Re. 1 (Rupee one only) per equity share of Rs. 10/- each for the financial year ended March 31, 2023:

Votes in Favour of the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
107	73441098	99.9998

Votes Against the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
1	20	0.0002

Votes Invalid:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 3- To appoint a Director in place of Mr. Karan Y. Shah (DIN: 07985441), who retires by rotation and being eligible, offers himself for re-appointment:

Votes in Favour of the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
106	73441018	99.9999



Votes Against the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
2	100	0.0001

Votes Invalid:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 4- To ratify the remuneration of Cost Auditors (M/s. S. V. Vhatte & Associates, Cost Accountants) for the Financial Year ending March 31, 2024:

Votes in Favour of the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
106	73441074	99.9999

Votes Against the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
2	44	0.0001

Votes Invalid:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 5- To consider appointment of Mr. Karan Y. Shah (DIN: 07985441) Whole-Time Director for the period August 13, 2023 till March 31, 2027 and to fix his remuneration:

Votes in Favour of the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
106	73441018	99.9999



Votes Against the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
2	100	0.0001

Votes Invalid:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
-	-

Resolution No. 6- To consider payment of commission to Non- Executive Directors:

Votes in Favour of the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
101	73439763	99.9982

Votes Against the resolution:

Number of Members who cast their votes	Number of votes cast	Percentage to total votes cast
7	1355	0.0018

Votes Invalid:

Number of Members whose votes were declared invalid	Number of invalid votes cast by them
-	-

5. The Register, all other papers and relevant records relating to voting shall remain in our custody until the Chairman considers, approves and signs the minutes of aforesaid Thirty-First Annual General Meeting and the same will be handed over to the Secretarial Team thereafter.



Result:

All the Six resolutions having secured requisite majority of votes have been passed as Ordinary Resolutions.

The Chairman of Thirty-First Annual General Meeting or Secretarial Team of the Company may accordingly declare the result of voting.

Thanking You,
Yours faithfully,

For J. B. Bhavé & Co.
Company Secretaries



Jayavant B. Bhavé
Scrutinizer appointed for the
voting process by the Board of Directors
FCS 4266 CP 3068

Countersigned by

Ravindra Joshi
Whole Time Director & Group CFO
Precision Camshafts Limited

UDIN: F004266E000683582
PR NO: 1238/2021

Date: July 26, 2023
Place: Pune

We understand that the votes were unblocked from the e-voting website of National Securities Depository Limited (NSDL) in our presence at 4.23 P.M. on Wednesday, July 26, 2023.

Madhura Gokhale
Witness

Amey Ketkar
Witness